

Walgreens

3-Unit Portfolio | Attractive Financing

- 9.10% Year One Cash-on-Cash Return
- 15.09% Year One IRR | Non-Recourse
- Long Operating History with Little-to-No National Competition
- Strong Store Sales

Carthage, NC



Raleigh, NC



Franklinton, NC



OFFERING MEMORANDUM

Walgreens

2901 Wakefield Pines Drive, Raleigh, NC 27614

1006 Monroe Street, Carthage, NC 28327

3422 US Highway-1, Franklinton, NC 27525

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income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not verified, and will not verify, any of the information contained herein, nor has Marcus & Millichap conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

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Walgreens

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Walgreens





Portfolio Highlights

PRICE: \$10,912,938 | CAP: 7.25% | RENT: \$790,828

Walgreens

PROPERTY DESCRIPTION

Tenant	Walgreens
Property Addresses	2901 Wakefield Pines Dr, Raleigh, NC 1006 Monroe Street, Carthage, NC 3422 US Highway 1, Franklinton, NC
Type of Ownership	Fee Simple

LEASE SUMMARY

Property Type	Net-Leased Drug Store
Ownership Type	Public
Ticker	NASDAQ: WBA
Tenant / Guarantor	Kerr Drug, Inc
Original Lease Term	20.0 Years
Lease Expiration	June 30, 2025
Lease Term Remaining	5.7 Years
Lease Type	NNN
Roof & Structure	Tenant Responsible
Rental Increases	5% In Options
Options to Renew	Four (4), Five (5)-Year Options

About the Investment

- ✓ Long-Term, 20-Year Absolute Triple Net (NNN) Leased
- ✓ The Stores Have Reported Consistently Above Average Sales
- ✓ Long Operating History
- ✓ Attractive, Assumable Non-Recourse Debt | 72.3% LTV | 9.12% Cash-on-Cash Return
- ✓ Four (4), Five (5)-Year Tenant Renewal Options, Bringing the Potential Lease Term to 25+ Years
- ✓ Corporate Tenant | Corporate Guaranty

About the Location

- ✓ Little-To-No Competition in Respective Markets | No CVS or Rite Aid Stores in Carthage or Franklinton, NC
- ✓ Positive Real Estate Fundamentals | Positioned on Hard Corners or Along Highly Trafficked Highways
- ✓ Great Visibility Along Major Arteries
- ✓ Strong Traffic Counts | Raleigh 26k+ VPD | Franklinton 26k+ VPD | Carthage 19k VPD
- ✓ Above Average 1-Mile Household Income | Raleigh \$132,000+ AHHI | Franklinton \$59,000+ AHHI | Carthage \$61,000+ AHHI

About the Tenant / Brand

- ✓ BBB Credit Guaranty
- ✓ Walgreens is One of the Nation's Largest Leading Drugstore Chains
- ✓ Walgreens Operates 8,100 Drugstores with a Presence in all 50 States, the District of Columbia, Puerto Rico, and the U.S. Virgin Islands.
- ✓ Walgreens Also Manages More Than 400 Healthcare Clinics and Provider Practice Locations Around the Country
- ✓ Publicly Traded on the NYSE Under the Ticker Symbol 'WBA'

	Annual Rent	Cap Rate	Purchase Price	Square Footage	Rent/SF	Lot Size
Raleigh	\$284,731.74	7.25%	\$3,927,334	12,072.00	\$23.56	1.00 AC
Carthage	\$244,545.97	7.25%	\$3,373,047	9,837.00	\$24.86	1.23 AC
Franklinton	\$261,910.34	7.25%	\$3,612,556	11,004.00	\$23.80	1.50 AC
Total	\$791,188.05	7.25%	\$10,912,938	32,913.00	\$24.07	3.73 AC



Debt Overview

Walgreens

ASSUMABLE FINANCING INFORMATION

Original Loan Amount (1/1/2015)	\$8,700,000
Current Loan Amount (as of 1/1/2020)	\$7,889,768
Down Payment Required	\$3,018,205
Interest Rate (Blended)	4.28%
Loan to Value	72.33%
Loan Term/Amortization Schedule	10 Yrs / 30 Yrs
Balance at Maturity (1/1/2025)	\$6,901,109
Net Operating Income	\$790,828
Debt Service	\$515,696
DSCR	1.46
Cash Flow After Debt Service	\$275,132
Cash on Cash Return	9.12%
Principal Reduction in First Year of Ownership	\$181,190
Total Return Including Principal Reduction	\$456,322
Total IRR	15.12%

* Acquisition at List Price

** Debt is Non-Recourse



Tenant Overview

Walgreens

About Walgreens

Walgreens, one of the nation's largest drugstore chains, constitutes the Retail Pharmacy USA Division of Walgreens Boots Alliance, Inc. (Nasdaq: WBA), the first global pharmacy-led, health, and wellbeing enterprise. More than 8 million customers interact with Walgreens each day in communities across America, using the most convenient, multichannel access to consumer goods and services and trusted, cost-effective pharmacy, health and wellness services and advice. Walgreens operates 8,100 drugstores with a presence in all 50 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. Walgreens digital business includes Walgreens.com, drugstore.com, Beauty.com, SkinStore.com and VisionDirect.com. Walgreens also manages more than 400 Healthcare Clinics and provider practice locations around the country. Walgreens Boots Alliance reported sales of \$118.21 Billion in fiscal year 2017 and their credit ranking by Standard and Poor's is BBB.

Walgreens Boots Alliance (Nasdaq: WBA) is the first global pharmacy-led, health and wellbeing enterprise in the world. The company was created through the combination of Walgreens and Alliance Boots in December 2014, bringing together two leading companies with iconic brands, complementary geographic footprints, shared values and a heritage of trusted health care services through pharmaceutical wholesaling and community pharmacy care, dating back more than 100 years.



General Information

Address	Deerfield, IL
Website	www.Walgreens.com
Founded	1901
Locations	8,100 (August 31, 2017)
Chairman/CEO	Gregory D. Wasson

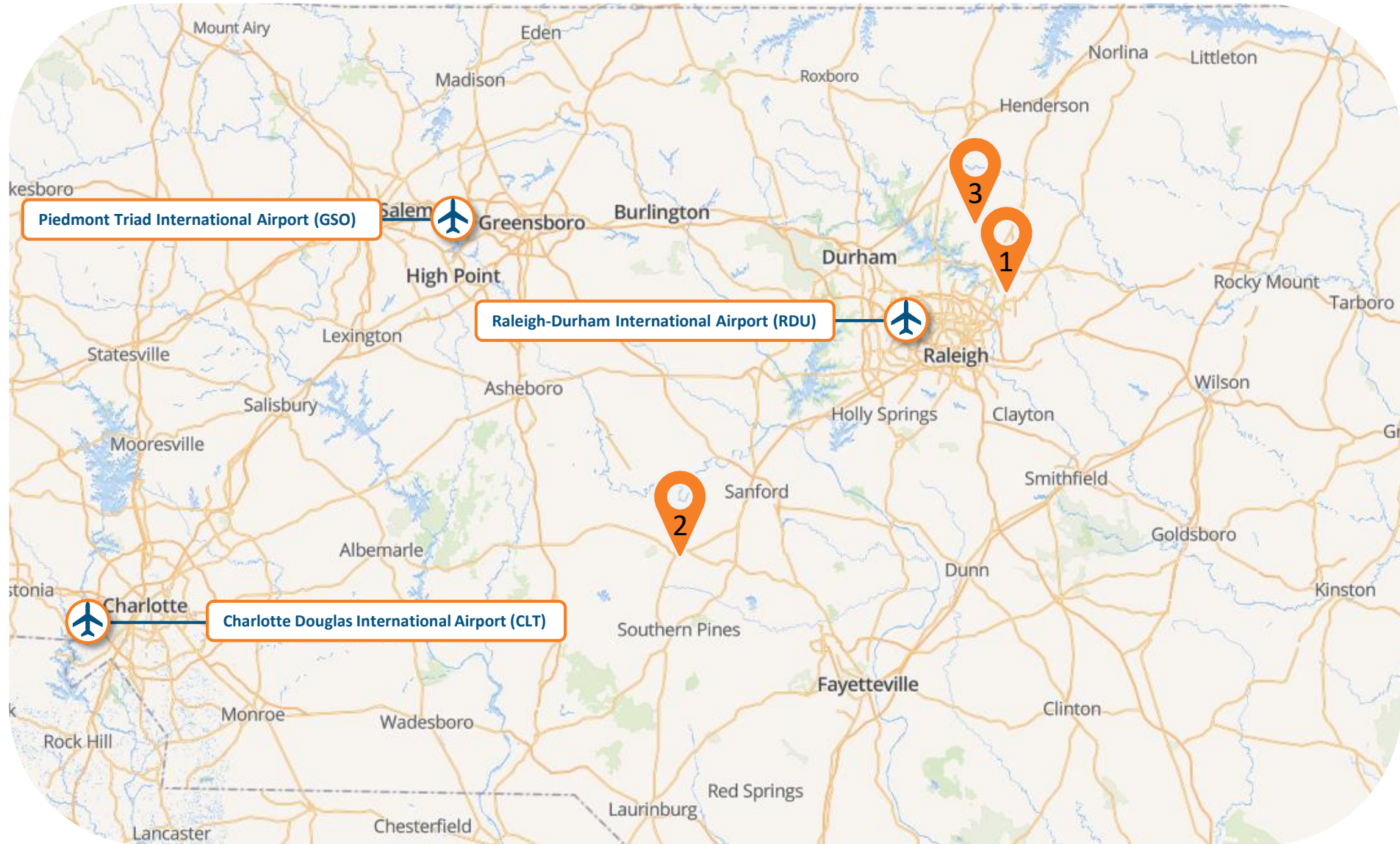


Local Map

Property Addresses:

- (1) 2901 Wakefield Pines Drive, Raleigh, NC 27614
- (2) 1006 Monroe Street, Carthage, NC 28327
- (3) 3422 US Highway-1, Franklinton, NC 27525

Walgreens



Walgreens
EXCLUSIVE NET-LEASE OFFERING



OFFERING
MEMORANDUM





Financial Analysis

PRICE: \$3,927,334 | CAP: 7.25% | RENT: \$284,731

Walgreens

PROPERTY DESCRIPTION	
Property	Walgreens
Property Address	2901 Wakefield Pines Dr
City, State, ZIP	Raleigh, NC 27614
Year Built / Renovated	2001
Building Size	12,072 SF
Lot Size	+/- 1.00 Acres
Type of Ownership	Fee Simple

THE OFFERING	
Annual Rent	\$284,372
CAP Rate	7.25%
Purchase Price	\$3,922,370
Price / SF	\$324.91
Rent / SF	\$23.56

LEASE SUMMARY	
Property Type	Net-Leased Drug Store
Ownership Type	Public
Ticker	NASDAQ: WBA
Tenant / Guarantor	Kerr Drug, Inc
Original Lease Term	20.0 Years
Lease Expiration	June 30, 2025
Lease Term Remaining	5.7 Years
Lease Type	NNN
Roof & Structure	Tenant Responsible
Annual Rent	\$284,371.74
Rent / SF	\$23.56
Rental Increases	5% In Options
Options to Renew	Four (4), Five (5)-Year Options

RENT SCHEDULE			
Lease Year(s)	Annual Rent	Monthly Rent	Rent Escalation (%)
Years 11-15	\$270,830.23	\$22,569.19	-
Years 16-20	\$284,731.74	\$23,697.65	5.00%

OPTION SCHEDULE			
Lease Year(s)	Annual Rent	Monthly Rent	Rent Escalation (%)
Option 1	\$298,590.33	\$24,882.53	5.00%
Option 2	\$313,519.84	\$26,126.65	5.00%
Option 3	\$329,195.83	\$27,432.99	5.00%
Option 4	\$345,655.62	\$28,804.64	5.00%

Reported Store Sales	
2017	\$7,145,220

INVESTMENT SUMMARY

Marcus & Millichap is pleased to present the exclusive listing for a Walgreens located at 2901 Wakefield Pines Drive in Raleigh, North Carolina. The site constructed in 2001, consists of roughly 12,072 rentable square feet of building space on estimated 1.00 acre parcel of land.

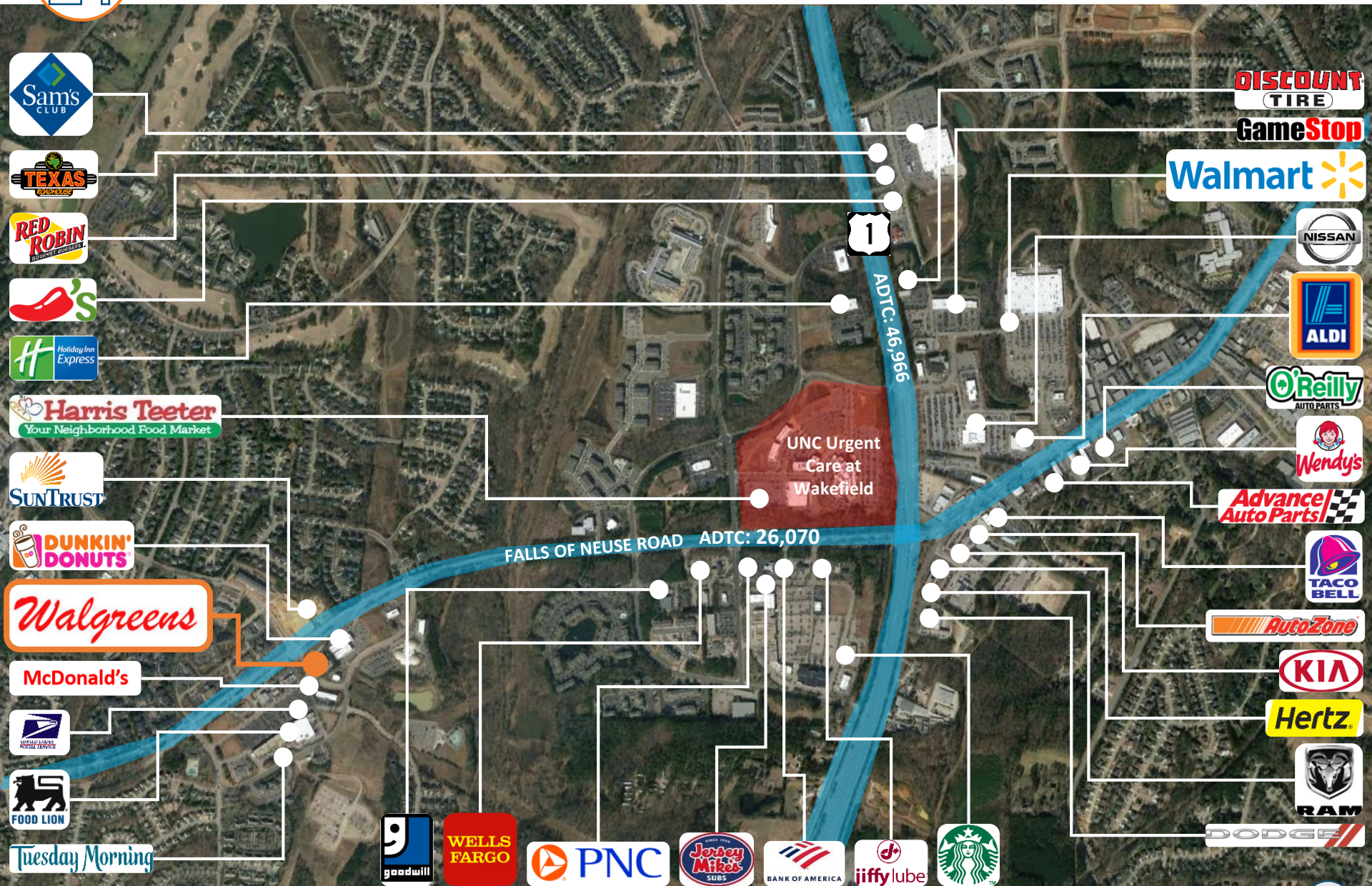
Walgreens is subject to a, 20-year triple-net (NNN) lease, which commenced on July 1st, 2005. The annual rent is \$284,372. There are four, five-year tenant renewal options, extending the total possible remaining lease term to 25 years.

This Walgreens location has little competition in the market with the closest Walgreens store 2.2 miles to the Northeast and the closest CVS located 3.8 miles from the subject property. The subject site benefits from being well located within an affluent, dense suburban community with multiple schools in the immediate area. Surrounded by new construction, this trade area continues to expand with new commercial and residential projects.



Surrounding Area

Walgreens





Surrounding Area

Walgreens



New Construction Street Retail Located Across Parking Lot



Location Overview

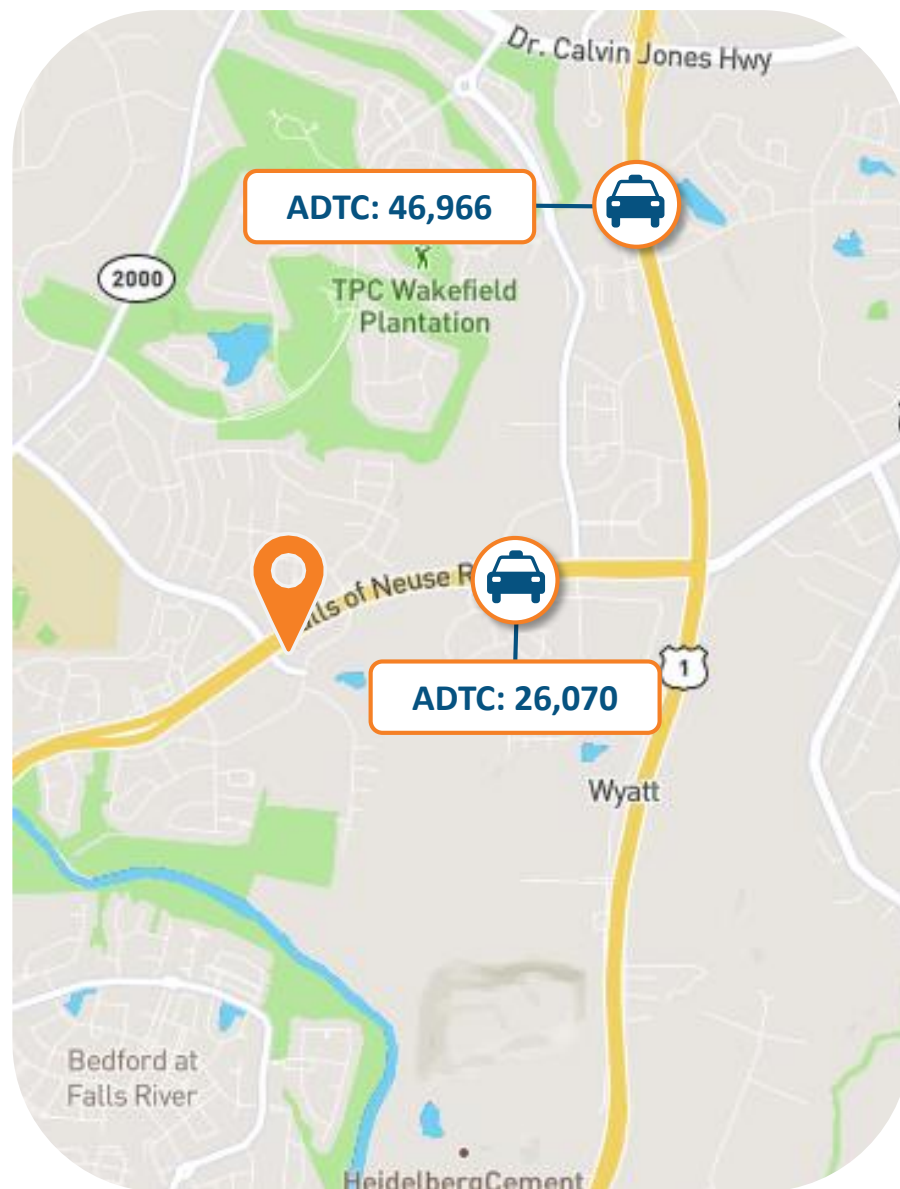
Property Address: 2901 Wakefield Pines Drive, Raleigh, NC 27614

Walgreens

The subject investment property is situated on a hard corner of Wakefield Pines Drive and Falls of Neuse Road. Falls of Neuse Road has an average daily traffic count of 26,070 vehicles. Falls of Neuse Road intersects with U.S. Highway-1, which brings an additional 46,966 vehicles into the immediate area on average daily. This investment property greatly benefits from its robust demographics. There are more than 131,300 individuals residing within a five-mile radius of the property and more than 409,200 individuals within a ten-mile radius. This subject Walgreens is also positioned in an affluent neighborhood, within a three-mile radius the average household income exceeds \$132,000, which is more than double the national average.

The subject property benefits from being well-positioned in a highly dense retail corridor consisting of national and local tenants and shopping centers all within close proximity of this property. Major national tenants include: Walmart, Sam's Club, Aldi, McDonald's, Food Lion, Wells Fargo, Goodwill, Wendy's, Bank of America, and many more. This Walgreens is located less than two-miles from UNC Urgent Care of Wakefield. UNC Urgent Care at Wakefield (formerly REX Express Care of Wakefield) offers prompt medical attention to people of all ages.

Raleigh, Durham and Chapel Hill are known for their research/technology roots and collegiate rivalries. This tri-city region (known as the Triangle) is luring new residents every day with strong job growth and a high quality of life. Many people who call the Raleigh and Durham metro areas home are young, friendly, diverse and educated. They enjoy dining out in local restaurants – many of which have earned national accolades – and gathering over craft beers in one of the region's many microbreweries. A strong sense of community is evident, as strangers are quick to provide a friendly conversation when standing in line at the supermarket. Raleigh, Durham and Chapel Hill also encompass beautiful green spaces, family-friendly museums and a growing art and music scene defined by monthly gallery walks, summer concerts and music festivals like Hopscotch.

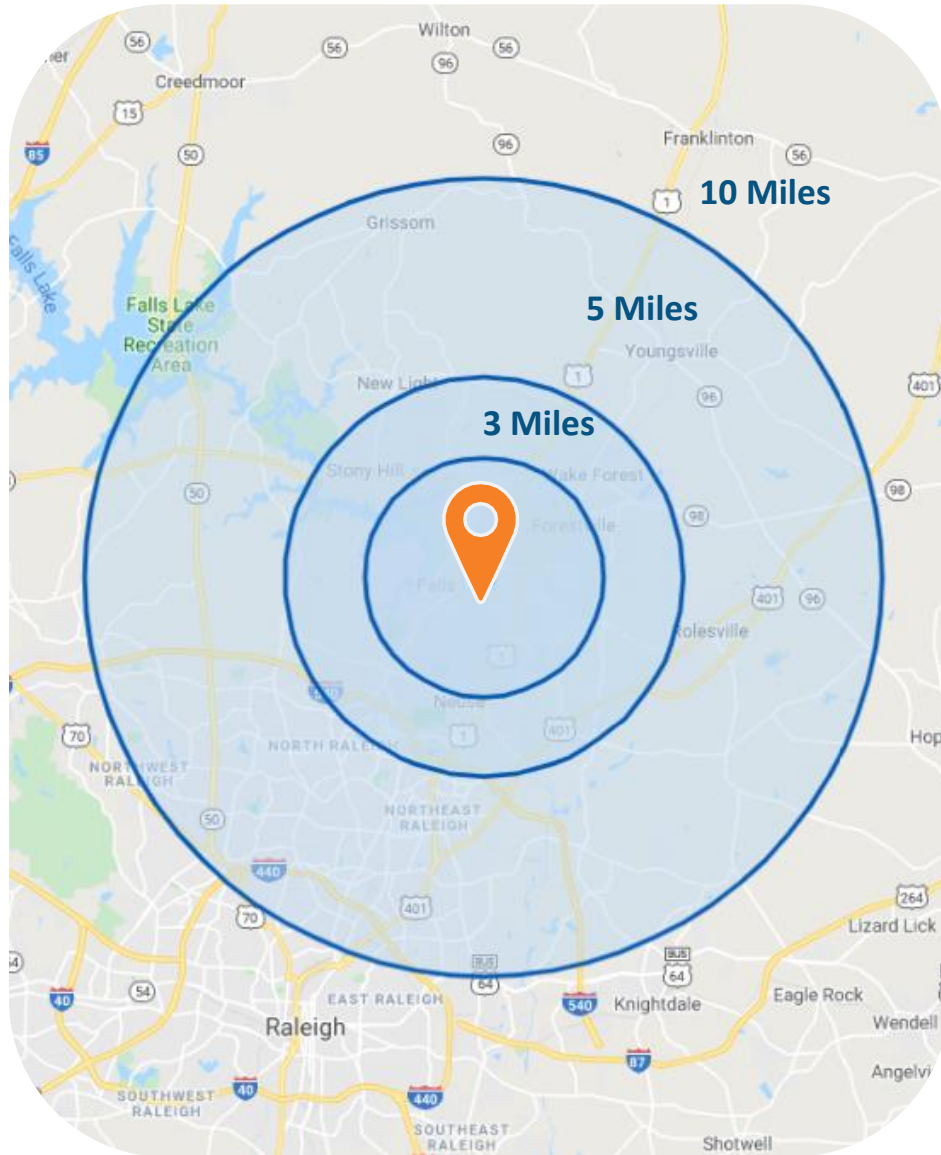




Demographics

Property Address: 2901 Wakefield Pines Drive, Raleigh, NC 27614

Walgreens



3 Miles 5 Miles 10 Miles

POPULATION

2023 Projection	49,914	131,305	409,252
2018 Estimate	40,217	111,659	366,885
2010 Census	31,816	90,163	310,771
2000 Census	9,937	43,962	216,840

INCOME

Average	\$132,113	\$124,411	\$106,436
Median	\$97,054	\$92,935	\$78,558
Per Capita	\$48,576	\$45,461	\$41,979

HOUSEHOLDS

2023 Projection	18,469	48,330	161,655
2018 Estimate	14,783	40,748	144,546
2010 Census	11,571	32,686	122,162
2000 Census	3,509	15,692	86,103

HOUSING

2018	\$338,434	\$324,831	\$281,286
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EMPLOYMENT

2018 Daytime Population	34,469	87,430	328,393
2018 Unemployment	2.89%	3.32%	3.57%
2018 Median Time Traveled	29 Mins	29 Mins	27 Mins

RACE & ETHNICITY

White	79.14%	73.81%	68.45%
Native American	0.01%	0.04%	0.05%
African American	10.50%	15.61%	19.17%
Asian/Pacific Islander	5.59%	4.99%	4.44%

Walgreens

EXCLUSIVE NET-LEASE OFFERING



OFFERING MEMORANDUM

Walgreens



Financial Analysis

PRICE: \$3,373,047 | CAP: 7.25% | RENT: \$244,546

Walgreens

PROPERTY DESCRIPTION	
Property	Walgreens
Property Address	1006 Monroe Street
City, State, ZIP	Carthage, NC 28327
Year Built / Renovated	1998
Building Size	9,837 SF
Lot Size	+/- 1.23 Acres
Type of Ownership	Fee Simple

THE OFFERING	
Annual Rent	\$244,546
CAP Rate	7.25%
Purchase Price	\$3,373,048
Price / SF	\$342.89
Rent / SF	\$24.86

LEASE SUMMARY	
Property Type	Net-Leased Drug Store
Ownership Type	Public
Ticker	NASDAQ: WBA
Tenant / Guarantor	Walgreen Co
Original Lease Term	20.0 Years
Lease Expiration	June 30, 2025
Lease Term Remaining	5.7 Years
Lease Type	NNN
Roof & Structure	Tenant Responsible
Annual Rent	\$244,545.96
Rent / SF	\$24.86
Rental Increases	5% In Options
Options to Renew	Four (4), Five (5)-Year Options

RENT SCHEDULE			
Lease Year(s)	Annual Rent	Monthly Rent	Rent Escalation (%)
Years 11-15	\$232,901.00	\$19,408.42	-
Years 6-9	\$244,546.05	\$20,378.84	5.00%
OPTION SCHEDULE			
Lease Year(s)	Annual Rent	Monthly Rent	Rent Escalation (%)
Option 1	\$256,773.27	\$21,397.77	5.00%
Option 2	\$269,611.93	\$22,467.66	5.00%
Option 3	\$283,092.53	\$23,591.04	5.00%
Option 4	\$297,247.16	\$24,770.60	5.00%

Reported Store Sales	
2017	\$7,154,787
2018	\$7,431,137

INVESTMENT SUMMARY

Marcus & Millichap is pleased to present the exclusive listing for a Walgreens located at 1006 Monroe Street in Carthage, North Carolina. The site constructed in 1998, consists of roughly 9,837 rentable square feet of building space on estimated 1.23 acre parcel of land.

Walgreens is subject to a, 20-year triple-net (NNN) lease, which commenced on July 1st, 2005. The annual rent is \$244,546. There are four, five-year tenant renewal options, extending the total possible remaining lease term to 25 years.

This Walgreens has no national competition in the market as the nearest alternative Walgreens is located 7.5 miles to the south and the nearest CVS is 13.3 miles west. Moore County sits just south of one of the fastest growing metropolitan areas in the US – Raleigh-Durham, NC. Moore County, and specifically Carthage, is halfway between the Blue Ridge Mountains and shorelines of the Outer Banks. It is centrally located from The Triad (Greensboro, High Point, & Winston-Salem), The Triangle (Raleigh, Durham, Chapel Hill), Charlotte, and Fayetteville, NC.



Surrounding Area

Walgreens





Surrounding Area

Walgreens





Location Overview

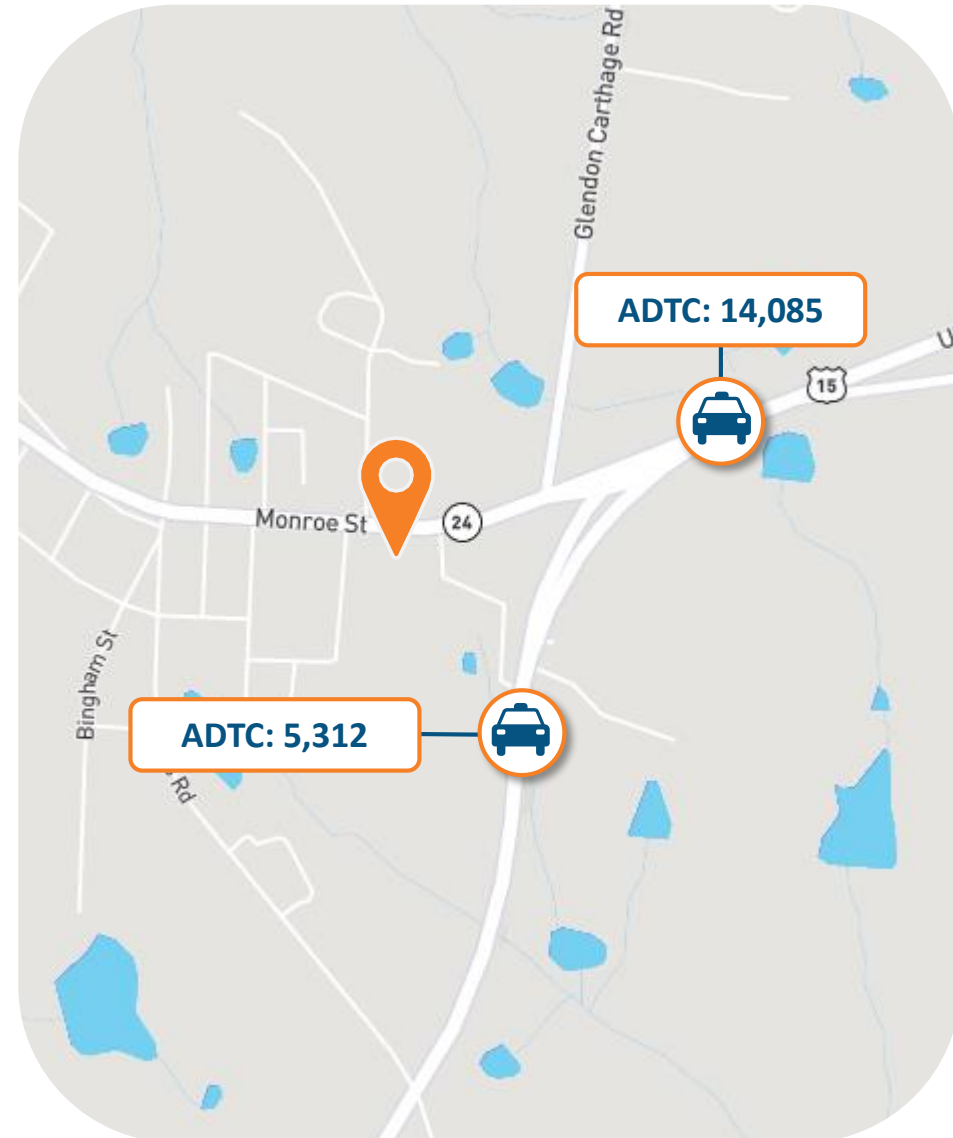
Property Address: 1006 Monroe Street, Carthage, NC 28327

Walgreens

The subject investment property is situated on Monroe Street, which has an average daily traffic count of 14,085 vehicles. Monroe Street intersects with Highway-501, which brings an additional 5,312 vehicles into the immediate area on average daily. There are more than 8,000 individuals residing within a five-mile radius of the property and more than 41,900 individuals within a ten-mile radius. This subject Walgreens is also positioned in an affluent neighborhood, within a ten-mile radius the average household income exceeds \$74,500.

The subject property benefits from being well-positioned on the main retail corridor consisting of national and local tenants and shopping centers all within close proximity of this property. Major national tenants include: McDonald's, Family Dollar, Dollar General, Food Lion, Auto Zone, Advance Auto Parts, Speedway, Dunkin' Donuts, and many more. This Walgreens is located 10-miles from First Health Moore Regional Hospital. First Health Moore Regional Hospital is a 402-bed, acute care, not-for-profit hospital that serves as the referral center for a 15-county region in the Carolinas. Located in Pinehurst, N.C., it is the flagship hospital for First Health of the Carolinas, the region's first comprehensive health care network.

The current population of Carthage is approximately 2,369 residents and it continues to grow. There is a major subdivision, Forest Ridge, which is building homes on Union Church Road, near the Union Pines High School. Another major subdivision, Cabin Branch, is also located on Union Church Road, making this one of the fastest growing areas in the Sandhills, which includes the famous resort towns of Pinehurst and Southern Pines. Little River Farm, a golf course community on the southern edge of Carthage, offers golf packages, rental condominiums and a beautiful club house. The club house includes a bar, restaurant and banquet facilities that can accommodate 300 people. Beautiful home sites are available as well. Carthage has continued to grow due to its placement between Hwy 24/27 (east to west) and Hwy 15-501 (north to south). Carthage students attend some of the best schools in the area which include Union Pines High School, New Century Middle School, Carthage Elementary and Sandhills Farmlife Elementary. All schools have won awards for Schools of Excellence and Schools of Distinction.

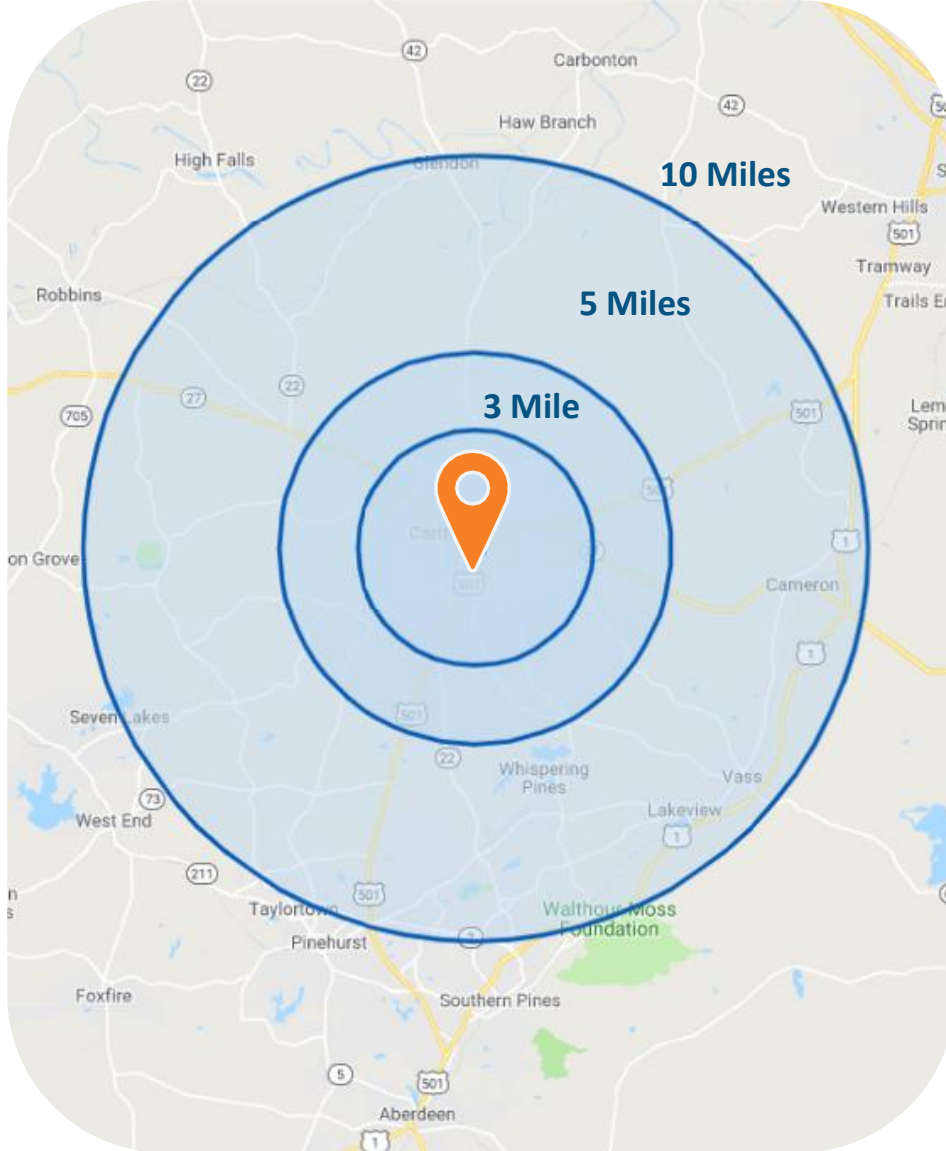




Demographics

Property Address: 1006 Monroe Street, Carthage, NC 28327

Walgreens



3 Mile 5 Miles 10 Miles

POPULATION

2023 Projection	4,466	8,020	41,979
2018 Estimate	4,294	7,699	39,403
2010 Census	3,831	6,875	35,102
2000 Census	3,422	6,161	29,569

INCOME

Average	\$61,069	\$62,330	\$74,574
Median	\$41,725	\$45,078	\$57,653
Per Capita	\$25,389	\$24,860	\$30,589

HOUSEHOLDS

2023 Projection	1,872	3,226	17,356
2018 Estimate	1,761	3,045	16,103
2010 Census	1,580	2,739	14,451
2000 Census	1,267	2,286	11,836

HOUSING

2018	\$139,924	\$142,138	\$199,364
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EMPLOYMENT

2018 Daytime Population	4,620	7,096	35,230
2018 Unemployment	10.39%	7.81%	4.87%
2018 Median Time Traveled	23 Mins	24 Mins	25 Mins

RACE & ETHNICITY

White	76.94%	79.95%	84.43%
Native American	0.00%	0.00%	0.06%
African American	18.01%	14.62%	9.34%
Asian/Pacific Islander	0.72%	0.62%	1.21%

Walgreens

EXCLUSIVE NET-LEASE OFFERING



OFFERING MEMORANDUM

Walgreens



Financial Analysis

PRICE: \$3,612,556 | CAP: 7.25% | RENT: \$261,910

Walgreens

PROPERTY DESCRIPTION

Property	Walgreens
Property Address	3422 US Highway 1
City, State, ZIP	Franklinton, NC 27525
Year Built / Renovated	1999
Building Size	11,004 SF
Lot Size	+/- 1.50 Acres
Type of Ownership	Fee Simple

THE OFFERING

Annual Rent	\$261,910
CAP Rate	7.25%
Purchase Price	\$3,612,556
Price / SF	\$328.29
Rent / SF	\$23.80

LEASE SUMMARY

Property Type	Net-Leased Drug Store
Ownership Type	Public
Ticker	NASDAQ: WBA
Tenant / Guarantor	Walgreen Co
Original Lease Term	20.0 Years
Lease Expiration	June 30, 2025
Lease Term Remaining	5.7 Years
Lease Type	NNN
Roof & Structure	Tenant Responsible
Annual Rent	\$261,910.32
Rent / SF	\$23.80
Rental Increases	5% In Options
Options to Renew	Four (4), Five (5)-Year Options

RENT SCHEDULE

Lease Year(s)	Annual Rent	Monthly Rent	Rent Escalation (%)
Years 11- 15	\$249,438.42	\$20,786.54	-
Years 16 - 20	\$261,910.34	\$21,825.86	5.00%

OPTION SCHEDULE

Lease Year(s)	Annual Rent	Monthly Rent	Rent Escalation (%)
Option 1	\$275,005.00	\$22,917.08	-
Option 2	\$288,755.25	\$24,062.94	5.00%
Option 3	\$303,193.01	\$25,266.08	5.00%
Option 4	\$318,352.66	\$26,529.39	5.00%

Reported Store Sales

2017	\$5,339,016
2018	\$5,587,012

INVESTMENT SUMMARY

Marcus & Millichap is pleased to present the exclusive listing for a Walgreens located at 3422 US Highway 1 in Franklinton, North Carolina. The site constructed in 1999, consists of roughly 11,004 rentable square feet of building space on estimated 1.50 acre parcel of land.

Walgreens is subject to a, 20-year triple-net (NNN) lease, which commenced on July 1st, 2005. The annual rent is \$244,546. There are four, five-year tenant renewal options, extending the total possible remaining lease term to 25 years.

The subject Walgreens has no national competition in this market with the closest Walgreens location 10.1 miles south and the nearest CVS 5.9 miles south.



Surrounding Area

Walgreens





Surrounding Area

Walgreens





Location Overview

Property Address: 3422 US Highway-1, Franklinton, NC 27525

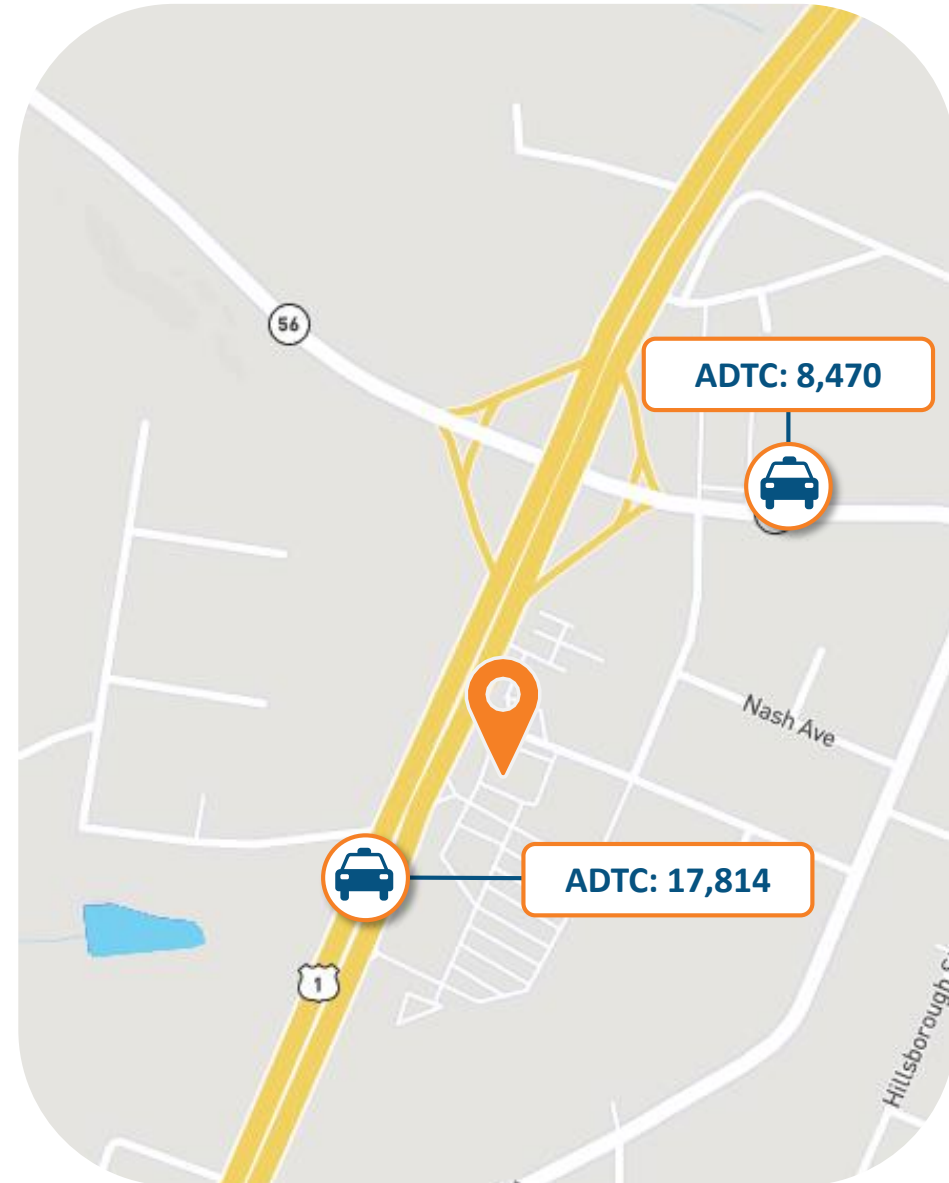
Walgreens

The subject investment property is situated on U.S. Highway 1, which has an average daily traffic count of 17,814 vehicles. U.S. Highway 1 intersects with West Green Street, which brings an additional 8,470 vehicles into the immediate area on average daily. There are more than 17,900 individuals residing within a five-mile radius of the property and more than 88,000 individuals within a ten-mile radius. This subject Walgreens is also positioned in an affluent neighborhood, within a ten-mile radius the average household income exceeds \$83,500

The subject property benefits from being well-positioned on Franklinton's main retail corridor consisting of national and local tenants and shopping centers all within close proximity of this property. Major national tenants include: Food Lion, Dunkin' Donuts, Family Dollar, Dominos Pizza, Dollar Tree, Hardee's, Dollar General, Speedway, Advance Auto Parts, NAPA Auto Parts, and more. This investment property benefits from being just ten-miles from Louisburg college. Louisburg College is fully accredited by the Southern Association of Colleges and Schools Commission on Colleges, and has comprehensive transfer articulation agreements with many public and private colleges and universities.

Franklin County's vibrant economy is fueled by the Research Triangle Region's world-leading life sciences, technology and defense clusters and an innovation-rich environment born more than 50 years ago in the Research Triangle Park. Three world-class research universities and numerous private and federal labs attract more than \$2 billion a year in federal research funding, fueling discoveries that create new products, services, companies and ultimately, jobs.

From global innovators like Novozymes North America, to mom-and-pop restaurants and retailers, companies large and small find Franklin County an ideal location to locate, startup and grow. The Franklin County Economic Development Commission works to connect innovative, growing companies with the people, resources, properties and support they need to grow and thrive in the community. Franklin County businesses benefit from their location within the innovation-rich Research Triangle Region of North Carolina, home to The Research Triangle Park and three research universities that created it – Duke University, N.C. State and the University of North Carolina at Chapel Hill.

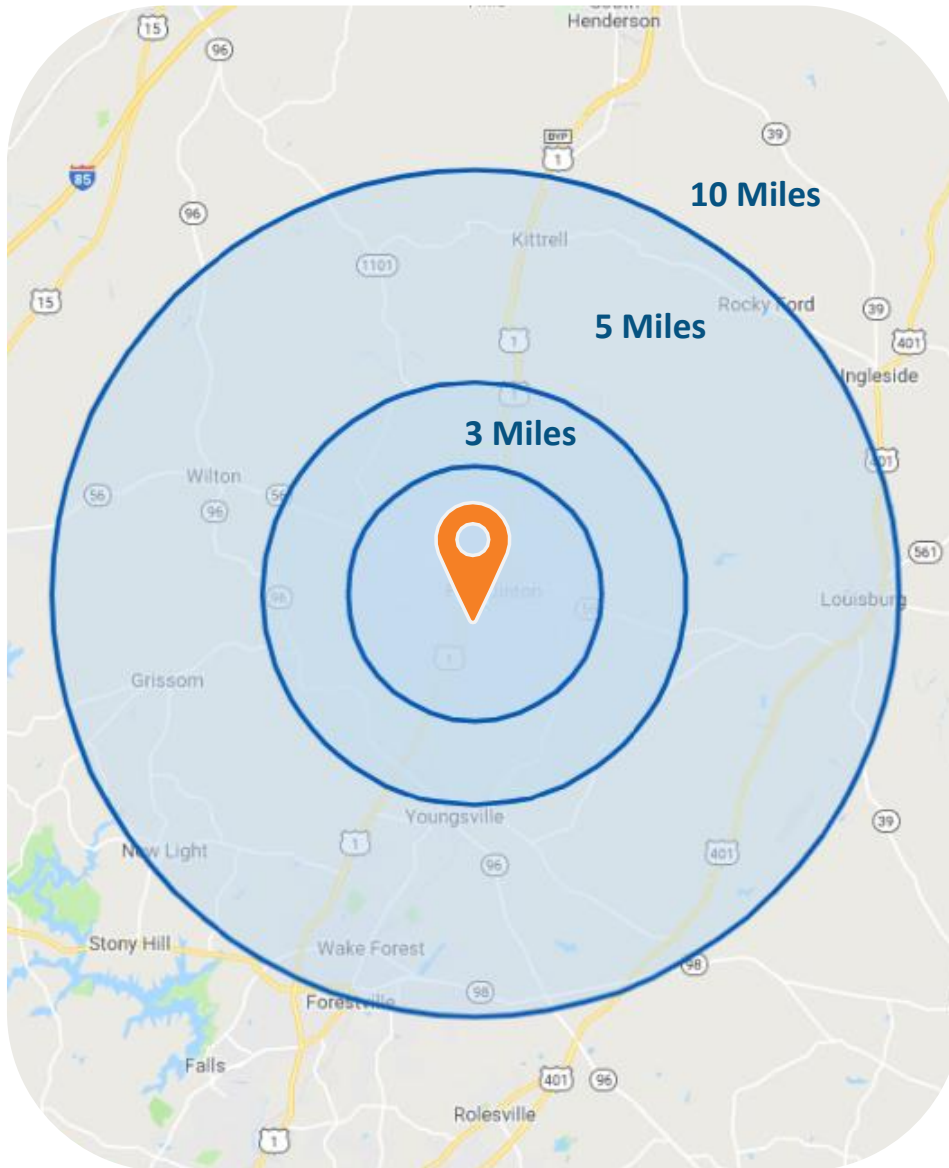




Demographics

Property Address: 3422 US Highway-1, Franklinton, NC 27525

Walgreens



	3 Miles	5 Miles	10 Miles
POPULATION			
2023 Projection	6,533	17,942	88,108
2018 Estimate	6,286	16,052	78,449
2010 Census	5,780	14,443	67,965
2000 Census	5,096	10,035	46,407
INCOME			
Average	\$59,032	\$64,445	\$83,730
Median	\$48,057	\$53,848	\$62,877
Per Capita	\$23,644	\$25,057	\$30,701
HOUSEHOLDS			
2023 Projection	2,632	7,009	32,259
2018 Estimate	2,517	6,239	28,574
2010 Census	2,345	5,668	24,823
2000 Census	1,978	3,863	17,194
HOUSING			
2018	\$120,207	\$140,840	\$189,684
EMPLOYMENT			
2018 Daytime Population	6,208	12,685	60,895
2018 Unemployment	5.67%	4.70%	3.96%
2018 Median Time Traveled	30 Mins	33 Mins	33 Mins
RACE & ETHNICITY			
White	58.00%	67.39%	72.66%
Native American	0.09%	0.09%	0.05%
African American	35.98%	25.56%	19.82%
Asian/Pacific Islander	0.39%	0.57%	1.49%



EXCLUSIVE NET LEASE OFFERING

NC BROKER OF RECORD:

Allen Smith

Title: Mr

Marcus & Millichap REIS of North
Carolina 201 S Tryon St Suite 1220
Charlotte, NC 28202

Tel: 704-831-4600

License: 127350



2901 Wakefield Pines Drive, Raleigh, NC 27614

1006 Monroe Street, Carthage, NC 28327

3422 US Highway 1, Franklinton, NC 27525