



RI realty



RJ Realty is pleased to present the exclusive listing for a Mattress Firm located at 4770 Cleveland Ave., Ft. Myers FL. The property consists of 3,412 square feet of building space and is situated on approximately .76 acres of land. The property is subject to an 10-year double-net (NN) lease with more than 9 years remaining on the current renewal term , which requires minimal landlord responsibility. The lease calls for an annual rent of \$69,161, with rental increases in 10/2023 at \$22.30 psf and one option to renew at 26.50 psf.

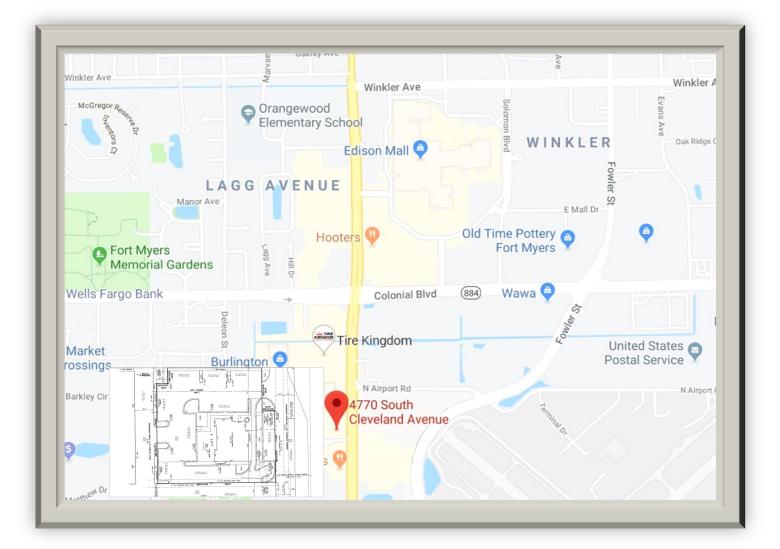
Offering Price \$1,500,000

RJ Realty Lic. Real Estate Broker P: 954-381-0412 E: Ron@rj-realty.com For Additional Information Call Ron Osborne Broker BK 165590

No warranty or representation, expressed or implied, is made as to the accuracy of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special conditions imposed by our principals.

RJ REALTY

Commercial & Investment Properties



- Located in Florida | Income tax free state
- High Visibility on S. Cleveland Ave. (US 41) Just south of Colonial Blvd.
- Strong Traffic count 51,933 vpd
- Prime Location in fast growing Ft. Myers.
- Double Net Lease: limited Landlord Responsibility
- 9+ years left on current term
- Next Rent Increase in 4 years
- Tenant has one 5 year Option
- .5 miles to Edison Mall
- 5.8 Miles to I-75

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