

## EXCLUSIVELY MARKETED BY:



DOUG ROLAND
Lic. # 73064

706.814.2217 | DIRECT
doug@SIGnnn.com



AMANDA REEVES
Lic. # 84221

843.608.9585 | DIRECT
amanda@SIGnnn.com



ANDREW ACKERMAN
Lic. # BK3369953
770.626.0445 | DIRECT
andrew@SIGnnn.com

1017 Chuck Dawley Blvd. #200 Mount Pleasant, SC 29464 844.4.SIG.NNN

www.SIGnnn.com

In Cooperation With SIG RE Services, LLC Lic. # CQ1055229



INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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# INVESTMENT SUMMARY

Sands Investment Group is Pleased to Exclusively Offer For Sale the 14,560 SF Walgreen | Family Dollar Sublease at 1489 S Orange Blossom Trail in Apopka, FL. This Opportunity Includes Nearly 10 Years Remaining on an Absolute Triple Net (NNN) Walgreens Lease With a Sublease From Family Dollar, Providing For a Secure Investment.

#### OFFERING SUMMARY

PRICE \$4,741,707

CAP 6.00%

NOI \$284,502

PRICE PER SF \$325.67

GUARANTOR Walgreens

#### PROPERTY SUMMARY

ADDRESS 1489 S Orange Blossom Trail

Apopka, FL 32703

COUNTY Orange

BUILDING AREA 14,560 SF

LAND AREA 3.4 AC

BUILT 2004



### HIGHLIGHTS

- Absolute Triple Net (NNN) Walgreens Lease With Nearly 10 Years Remaining
- New Sublease With Family Dollar (Commenced in 2018) That Will Extend Through the Master Walgreens Lease
- 14,560 SF Building Situated on 3.4 Acres With
   72 Parking Spaces on Site
- Situated on a Very Populous Corridor With Over 218,466 People Within a 5-Mile Radius

- Located on Orange Blossom Trail Featuring Over 37,000 VPD and Near the Intersection With Hiawassee Road Seeing Over 21,000 VPD
- Expected 8% Growth to Continue Over the Next Five Years
- Part of the Thriving Orlando MSA Which Houses Over 2.51 Million People
- Nearby Retailers Include: Walmart, Sam's Club, Starbucks, Steak 'n Shake, Wawa, 7-Eleven and Much More



## LEASE SUMMARY

TENANT

Walgreens Master Lease and Family Dollar Sublease

PREMISES

A Building of Approximately 14,560 SF

LEASE COMMENCEMENT

June 22, 2018

LEASE EXPIRATION

April 30, 2029

LEASE TERM

9+ Years Remaining

RENEWAL OPTIONS

None

RENT INCREASES

None

LEASE TYPE

Triple Net (NNN)

PERMITTED USE

Discount

PROPERTY TAXES

Tenant's Responsibility

INSURANCE

Tenant's Responsibility

COMMON AREA

Tenant's Responsibility

ROOF & STRUCTURE

Tenant's Responsibility

REPAIRS & MAINTENANCE

Tenant's Responsibility

HVAC

Tenant's Responsibility

UTILITIES

Tenant's Responsibility

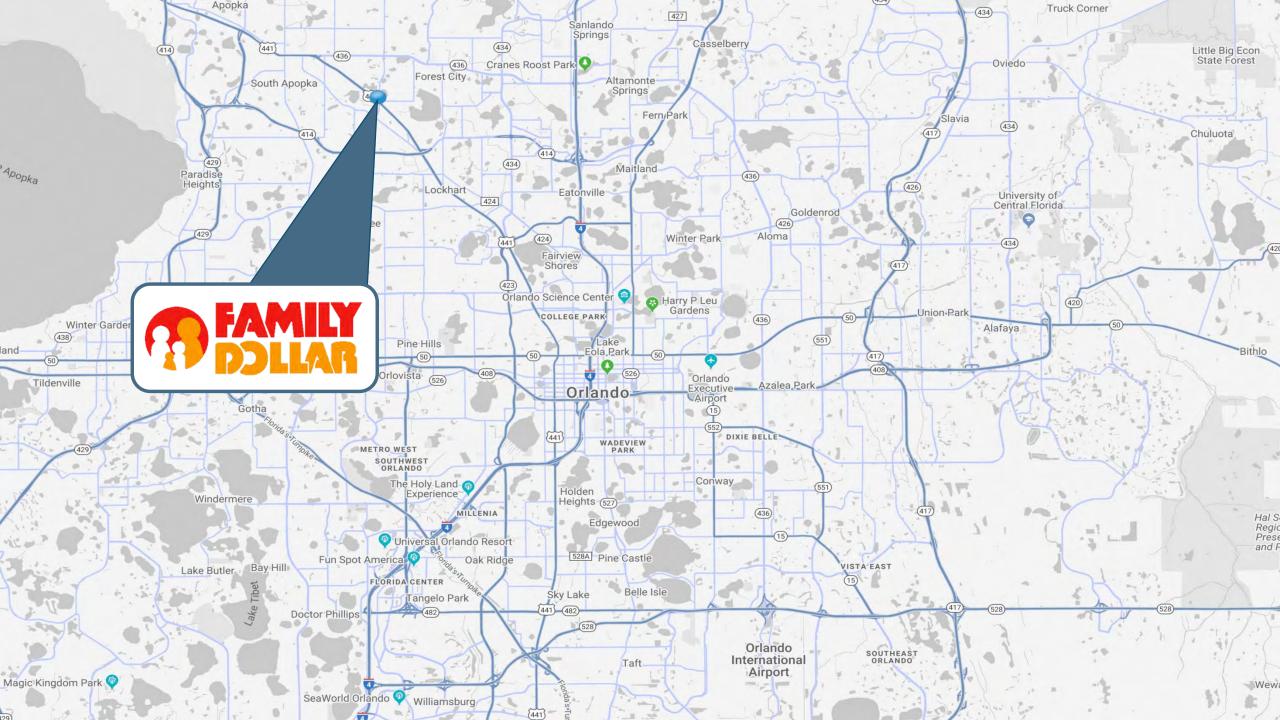
SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
14,560 SF	\$284,502	\$19.54

















Apopka is a city in Orange County, Florida. The city's 2018 estimated population was about 53,489 residents. The city is part of the Orlando-Kissimmee-Sanford Metropolitan Statistical Area, which has about 2.5 million people in the area. Apopka comes from Seminole word Ahapopka for "Potato eating place". Apopka is often referred to as the "Indoor Foliage Capital of the World". The city is located less than 20 miles from Orlando's downtown.

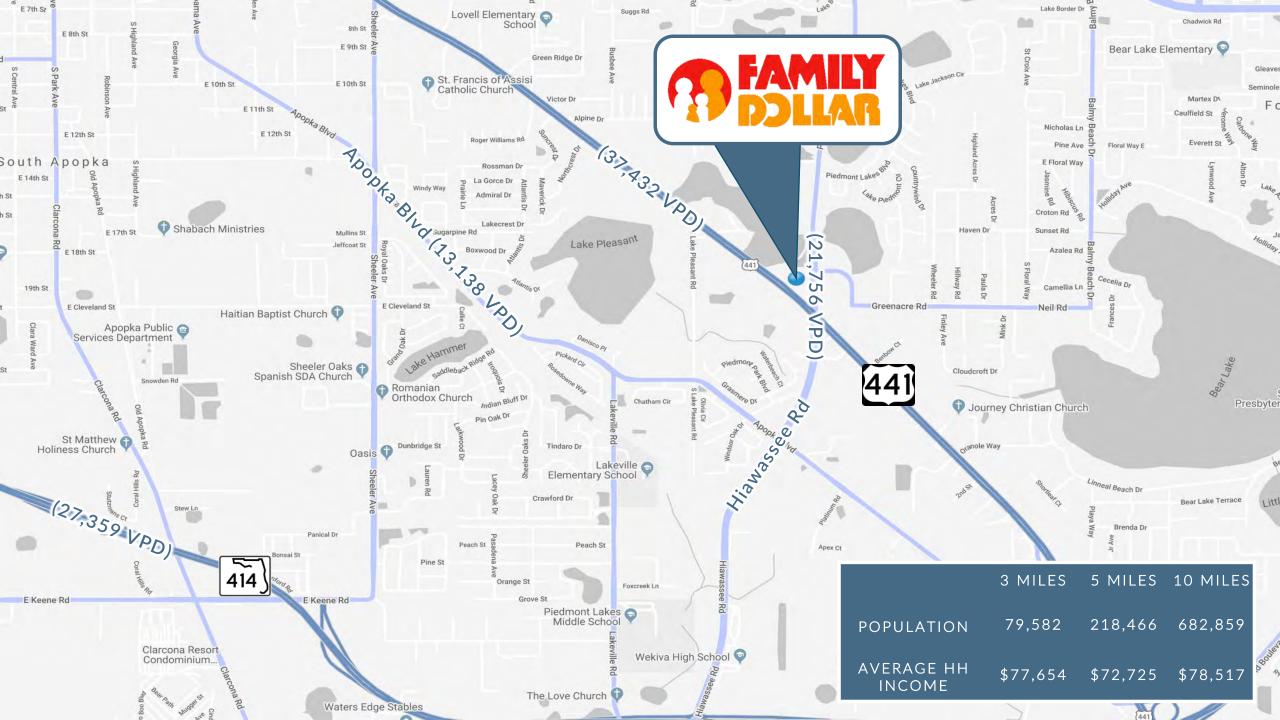
Orlando is a major industrial and hi-tech center. The metro area has a \$13.4 billion technology industry employing 53,000 people and is a nationally recognized cluster of innovation in digital media, agricultural technology, aviation, aerospace, and software design. More than 150 international companies, representing approximately 20 countries, have facilities in Metro Orlando. Orlando has the 7th-largest research park in the country, Central Florida Research Park, with over 1,025 acres. It is home to over 120 companies, employs more than 8,500 people, and is the hub of the nation's military simulation and training programs. Orlando is home to several Fortune 500 companies, including D.R. Horton Inc., Toll Brothers, PulteGroup Inc, Essendant and Cognizant Technology Solutions. One of the main driving forces in Orlando's economy is its tourism industry and the city is one of the leading tourism destinations in the world. A record 75 million visitors came to the Orlando region in 2018, making it the top tourist destination in the United States.

Apopka is home to the Wekiwa Springs State Park which incudes guided or self-guided canoe and kayak tours on the Wekiwa River. The area is also home to the Rock Springs which includes scenic waterway with underwater rock formations popular for tubing, snorkeling & swimming. The city is only a 20 minute drive to Orlando, which is the perfect place to spend the day. Nicknamed the 'Theme Park Capital of the World', the Orlando area is home to Walt Disney World Resort, Universal Orlando Resort, Kennedy Space Center, SeaWorld Orlando, Legoland, and the Fun Spot America Theme Parks. The whole family will enjoy iFly Orlando Indoor Skydiving, Orlando Tree Trek Adventure Park, and the Crayola Experience. Visitors can also pose with famous celebrities at Madame Tussauds Orlando and visit Universal's Volcano Bay.











CHESAPEAKE, VA. July 6, 2015, Dollar Tree, Inc. (NASDAQ: DLTR), North America's leading operator of discount variety stores selling everything for \$1 or less, announced that it has completed the acquisition of Family Dollar Stores, Inc., a leading national discount retailer offering name brands and quality, private brand merchandise. Dollar Tree, a Fortune 200 Company, now operates more than 15,115 stores across 48 states and five Canadian provinces. Stores operate under the brands of Dollar Tree, Family Dollar and Dollar Tree Canada.

Family Dollar offers a compelling mix of merchandise for the whole family. Ranging from an expanded assortment of refrigerated and frozen foods, health and beauty items to home décor and seasonal items, Family Dollar offers the lowest possible price, the name brand and quality private- brand merchandise customers need and use every day.

The average size of a Family Dollar store is approximately 7,000 square feet, and most stores are operated in leased facilities. This relatively small footprint allows the Company to open new stores in rural areas and small town, as well as in large urban neighborhoods. Within these markets, the stores are located in shopping centers or as free-standing building and all are convenient to the Company's customer base.













WEBSITE familydollar.com dollartree.com SANDS INVESTMENT GROUP

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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

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