# 7-ELEVEN

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7285

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7-ELEVEN

**BROOMFIELD, CO** 

NEW SIGNALIZED INTERSECTION OF CO 128 / CO 287 AT 120TH AVE WITH PROJECTED COUNTS OF 54K VPD -FOR MORE INFORMATION <u>CLICK HERE.</u>





## **7-ELEVEN**

7285 WEST 119TH PLACE, BROOMFIELD, CO 80020 🔀

\$3,342,0	_	80%	
LEASEABLE SF	LAND AREA	CAP	LEASE TYPE
3,062 SF	1.2 AC		NN
LEASE EXPIRATION 08/21/2034	YEAR BUILT <b>2019</b>		PARKING <b>14 Spaces</b>

• New 15-year NN lease with three 5-year options and 7.5% rental increases every 5 years -- Landlord is responsible for structure

• Backed by 7-Eleven investment grade credit (S&P: "AA-" rating)

Located directly next to Final Phase of 120th Avenue Connection
Project -- will allow for a more direct travel route and alleviate traffic congestion

• New signalized intersection of CO 128 / CO 287 at 120th Ave with projected counts of 54k VPD upon completion

Conveniently located next to US 36 which leads to downtown Denver

• Over 225,000 residents within a 5-mile radius

## **Investment Highlights**

**THE OFFERING** provides the opportunity to acquire a newly constructed 7-Eleven in Broomfield, Colorado. The lease features a 15-year NN lease with three 5-year options to extend. The lease is backed by the "AA-" credit of 7-Eleven and features 7.5% rent escalations every 5 years.

**HIGH GROWTH LOCATION** - The subject property is located in Broomfield, 16 miles northwest of Denver and 13 miles southeast of Boulder. Broomfield is home to numerous corporate headquarters including Level 3 Communications, Ball, Vail Resorts, MWH Global, Webroot, Noodles & Company, and White Wave Foods, providing significant daytime population traffic, in addition to a growing residential population as well. Less than half of a mile from 7-Eleven is the Villager Square, a thriving shopping experience anchored by Pacific Ocean Marketplace, which includes a mix of local and national retailers such as KFC, Arc Thrift Store, Emperor Palace, Applebee's Grill, Great Clips, AutoZone, and more.

The subject property benefits from strong demographics, with over 225,000 residents in a 5-mile radius and average household incomes exceeding \$111,000 within a 3-mile radius. The subject property is located along W 119th Place and just five blocks from Main Street. It is strategically located around the corner from the entrance and exit to multiple highways which enhances its appeal and access to commuters in this growing sector of Broomfield. The 120th Avenue Connection Project created a new, six-lane portion of Colorado Highway 128, a bridge over US 36 that connects with Wadsworth Boulevard, and connection of CO 128 and 120th Avenue. The final phase of the Project will accommodate existing and forecasted east-west commuting traffic, allowing for a more direct travel route and alleviating traffic congestion.

7-ELEVEN IS THE PREMIER NAME AND LARGEST CHAIN IN THE CONVENIENCE RETAIL INDUSTRY

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## Contact the team

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## IN CONJUNCTION WITH CO LICENSED BROKER:

David Leuthold Leuthold Commercial Properties 303.871.9000

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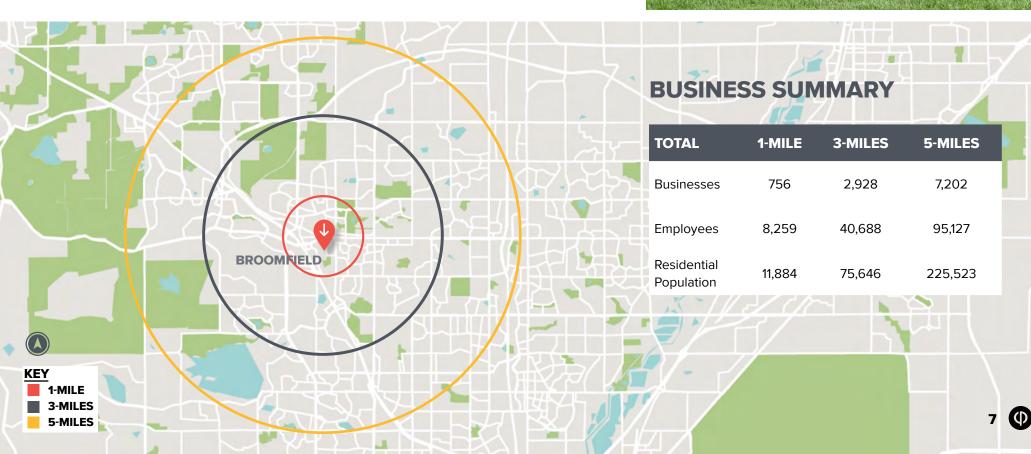
## **Submarket Overview**

#### **RETAILERS IN CLOSE PROXIMITY INCLUDE:**

Burger King O'Reilly Auto Parts Arc Thrift Store KFC Pacific Ocean Marketplace Big O Tires AutoZone Auto Parts

- Dairy Queen At Home Little Caesars Pizza Applebee's Grill + Bar Village Inn Taco Bell The Home Depot
- King Soopers Petco McDonald's Walmart Supercenter JAX Broomfield Outdoor Sprouts Farmers Market Big Lots

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## **Subject Property**









## **Income & Expense**

PRICE		\$3,342,000	
Price Per Square Foot:		\$1,091.44	
Capitalization Rate:		4.80%	
Total Rentable Area (SF):		3,062	
Lot Size (AC):		1.20	
STABILIZED INCOME	PER SQUAR	E FOOT	
Scheduled Rent	\$52.39	\$160,416	
Effective Gross Income	\$52.39	\$160,416	
LESS	PER SQUARE FOOT		
Taxes	NNN	\$0.00	
Insurance	NNN	\$0.00	
Total Operating Expenses	NNN	\$0.00	
EQUALS NET OPERATING INCOME \$160,416			

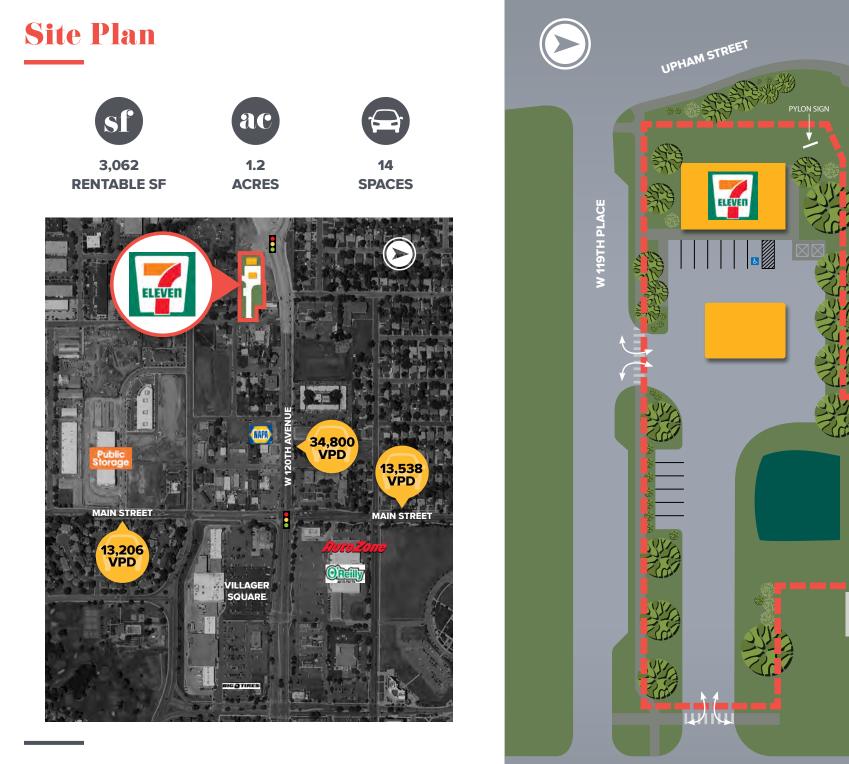
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## **Rent Roll**

TENANT II	NFO	LEASE	TERMS		RI	ENT SUMMAF	RY	
TENANT NAME	SQ. FT.			CURRENT RENT	MONTHLY RENT	YEARLY RENT	MONTHLY RENT/FT	YEARLY RENT/FT
7-Eleven	3,062	08/22/19	08/21/24	\$160,416	\$13,368	\$160,416	\$4.37	\$52.39
		08/22/24	08/21/29		\$14,370.60	\$172,447.20	\$4.69	\$56.32
		08/22/29	08/21/34		\$15,448.40	\$185,380.74	\$5.05	\$60.54
	Option 1	08/22/34	08/21/39		\$16,607.02	\$199,284.30	\$5.42	\$65.08
	Option 2	08/22/39	08/21/44		\$17,852.55	\$214,230.62	\$5.83	\$69.96
	Option 3	08/22/44	08/21/49		\$19,191.49	\$230,297.91	\$6.27	\$75.21
TOTALS:	3,062			\$160,416	\$13,368	\$160,416	\$4.37	\$52.39





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Peerless

281 W 120TH AVENUE

## **Tenant Overview**

#### **ABOUT 7-ELEVEN**

7-Eleven is the world's #1 convenience store with 2018 total store sales of \$99.7 Billion. 7-Eleven operates, franchises or licenses more than 67,000 stores in 18 countries, including 11,800 in North America. Known for its iconic brands such as Slurpee, Big Bite and Big Gulp, 7-Eleven has expanded into high-quality salads, side dishes, cut fruit and protein boxes, as well as pizza, chicken wings, cheeseburgers and hot chicken sandwiches.

7-Eleven offers customers industry-leading private brand products under the 7-Select brand including healthy options, decadent treats and everyday favorites, at an outstanding value. Customers also count on 7-Eleven for payment services, self-service lockers and other convenient services.

\$99.7B 2018 REVENUES

POWER TECH ELECTRIC

OMMERCIAL | RESIDENTIAL & SERVICE

303-659-2323

COMMERCIA

RESIDENTIAL

· SERVICE

303-659-2323

S&P CREDIT RATING: AA-

## **Demographics**

#### POPULATION

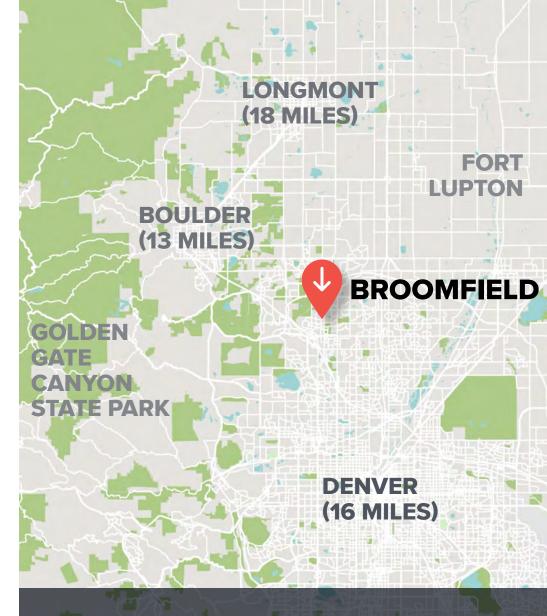
<b>233</b>	1-MILE	3-MILES	5-MILES
2010	9,266	68,188	199,695
2018	11,884	75,646	225,523
2023	13,615	82,663	243,080

#### **2018 HH INCOME**

\$	1-MILE	3-MILES	5-MILES
Average	\$87,943	\$111,759	\$100,324
Median	\$68,759	\$89,218	\$77,117

#### FORTUNE 500 COMPANIES IN COLORADO

EMPLOYER	INDUSTRY
Ball Corporation	Advanced Manufacturing
Dish Network	Telecommunications
Level 3	Telecommunications
Liberty Interactive	Telecommunications
Newmont Mining	Energy



### THE AVERAGE HOUSEHOLD INCOME WITHIN A 3-MILE RADIUS IS OVER \$111K

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## **Location Overview**

# BROOMFIELD COLORADO

**BROOMFIELD** is part of the Denver-Aurora-Broomfield MSA, one of the nation's strongest metropolitan economies and home to global powerhouse corporations. Broomfield is located equal distances between Denver and Boulder. Within a 15-mile drive to four major education hubs and home to corporate headquarters, tech companies and thriving small businesses, Broomfield is central to the business networks of the future.

Broomfield ranked as No. 5 on the 2019 Healthiest Communities by U.S. News & World Report. Broomfield boasts 8,361 acres of open lands and parks, providing residents with an array of recreational activities including fishing, hiking, biking, and more.

#### POPULATION GROWTH

**THE POPULATION OF BROOMFIELD** has grown 16.5% since 2010 and continues to be a popular location for well-educated, young families. With a

high employment rate of 86%, it is an attractive destination for people to relocate to. From July 2014 to 2015, Broomfield's 5.2% population gain ranked it as the 9th fastest growing city in the country.

#### 2.89 MILLION



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## **Denver MSA**



#### **GENERAL STATS**

**1ST** LARGEST CITY IN COLORADO

5TH LARGEST MSA IN THE U.S.

**#4** BEST PLACES FOR BUSINESS AND CAREERS BY FORBES

**#1** MOST HIGHLY EDUCATED CITY WITH THE HIGHEST PERCENTAGE OF GRADUATES

**#3** BEST PLACE TO LIVE IN 2018 BY U.S. NEWS & WORLD REPORT

**1.74 MILLION JOBS IN THE METRO** 

3% UNEMPLOYMENT RATE IN METRO

#### **DENVER MSA**

**DENVER MSA** - Denver, known as the Mile High City, rests on the eastern edge of the Rocky Mountains at 5,280 feet in elevation. The Denver-Aurora-Broomfield MSA is home to 10 Fortune 500 company headquarters, including DaVita, DISH Network, Western Union, Ball Corporation, Arrow Electronics, Molson Coors Brewery, Qurate Retail, DCP Midstream, Liberty Media, and Newmont Mining.

The city is home to many nationally recognized museums, the second largest performing arts center in the nation, and three downtown stadiums hosting the city's football, baseball, basketball, and hockey teams. Denver has gained a reputation as being a very active, outdoor oriented city because of its proximity to the mountains and generally sunny weather. Denver was ranked the #3 Best Place to Live in 2018 by U.S. News & World Report, and #4 on Forbes 2018 List of Best Places for Business and Careers.





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## We'd love to hear from you.

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