

## EXCLUSIVELY MARKETED BY:



TODD LEWIS
Lic. # 703013
512.957.0597 | DIRECT
todd@SIGnnn.com



MATSON KANE
Lic. # 695584

512.861.1889 | DIRECT
matson@SIGnnn.com



ELAN SIEDER
Lic. # 678407

512.649.5185 | DIRECT
elan@SIGnnn.com



MAX FREEDMAN
Lic. # 644481
512.766.2711 | DIRECT
max@SIGnnn.com



ANDREW ACKERMAN
Lic. # 311619

770.626.0445 | DIRECT
andrew@SIGnnn.com

2101 South IH 35, Suite 402 Austin, TX 78741 844.4.SIG.NNN www.SIGnnn.com



INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Financials Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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# INVESTMENT SUMMARY

Sands Investment Group is Pleased to Exclusively Offer For Sale the 7,500 SF Family Dollar Located at 3909 Jefferson Avenue in Texarkana, AR. This Opportunity Includes Over 4 Years Remaining on the Lease For a High Quality Tenant, Providing For a Secure Investment.

### OFFERING SUMMARY

PRICE \$546,618

CAP 9.00%

NOI \$46,669

PRICE PER SF \$72.88

GUARANTOR Corporate

### PROPERTY SUMMARY

ADDRESS 3909 Jefferson Avenue

Texarkana, AR 71854

COUNTY Miller

BUILDING AREA 7,500 SF

LAND AREA 0.92 AC

BUILT 1998



### HIGHLIGHTS

- Strong Corporate Guarantee From Investment Grade Tenant
- Tenant Currently Exercising Their 3rd Option of Lease Showing Commitment to the Site
- In-Line Demographics With Over 63,332 Residents Within a 5-Mile Radius Making an Average Household Income of Over \$59,621
- Texarkana, AR and Its Twin City Texarkana, TX Form the Core of the Texarkana MSA Which Has a Total Population of 153,008 People
- Easy Access to I-30 Which Runs North Into Little Rock and I-49 Which Runs South Into Shreveport, LA

- Located Just Off the Corner of Jefferson Avenue and Arkansas Blvd (a Heavy Retail Corridor) With a Combined VPD of 26,217 Vehicles
- The Red River Army Depot is a 15,375 Acre Facility Located 21 Miles West of the Property; RRAD Was Activated in 1941 to Create an Ammunition Storage Facility; However, Due to the Demands of World War II, the Mission Was Expanded to Include General Supply Storage and Tank Repair
- Nearby Tenants Include: Old Tyme Burger Shoppe, Sonic Drive-In, E-Z Mart, Wells Fargo, Schlotzsky's, CVS, Albertsons, Starbucks, Whataburger, Walgreens, Slim Chickens, Pizza Hut and More

### FINANCIALS

### INCOME/EXPENSE BREAKDOWN - AS OF 2017

BASE RENT \$56,340.00

REIMBURSEMENTS

INSURANCE \$1,553.00

REAL ESTATE TAXES \$16.18

TOTAL INCOME \$57,909.18

### **EXPENSES**

REPAIRS & MAINTENANCE (\$2,209.20)

INSURANCE (\$3,541.47)

MGT. FEE (APPROXIMATE) (\$2,695.03)

TOTAL EXPENSES (\$11,240.11)

NET OPERATING INCOME \$46,669.07





## LEASE SUMMARY

TENANT

PREMISES

LEASE COMMENCEMENT

LEASE EXPIRATION

LEASE TERM

RENEWAL OPTIONS

RENT INCREASES

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

Family Dollar Stores of Arkansas, Inc.

A Building of Approximately 7,500 SF

July 15, 1998

December 31, 2023

4+ Years Remaining

None Remaining

None Remaining

N N +

Dollar Store

Landlord's Responsibility Tenant Reimburses 50% of Increases Above Base Year

Tenant Reimburses Landlord For Premium Increases Beyond Base Year

Landlord's Responsibility

Landlord's Responsibility

Landlord Responsible For Exterior Tenant Responsible For Interior

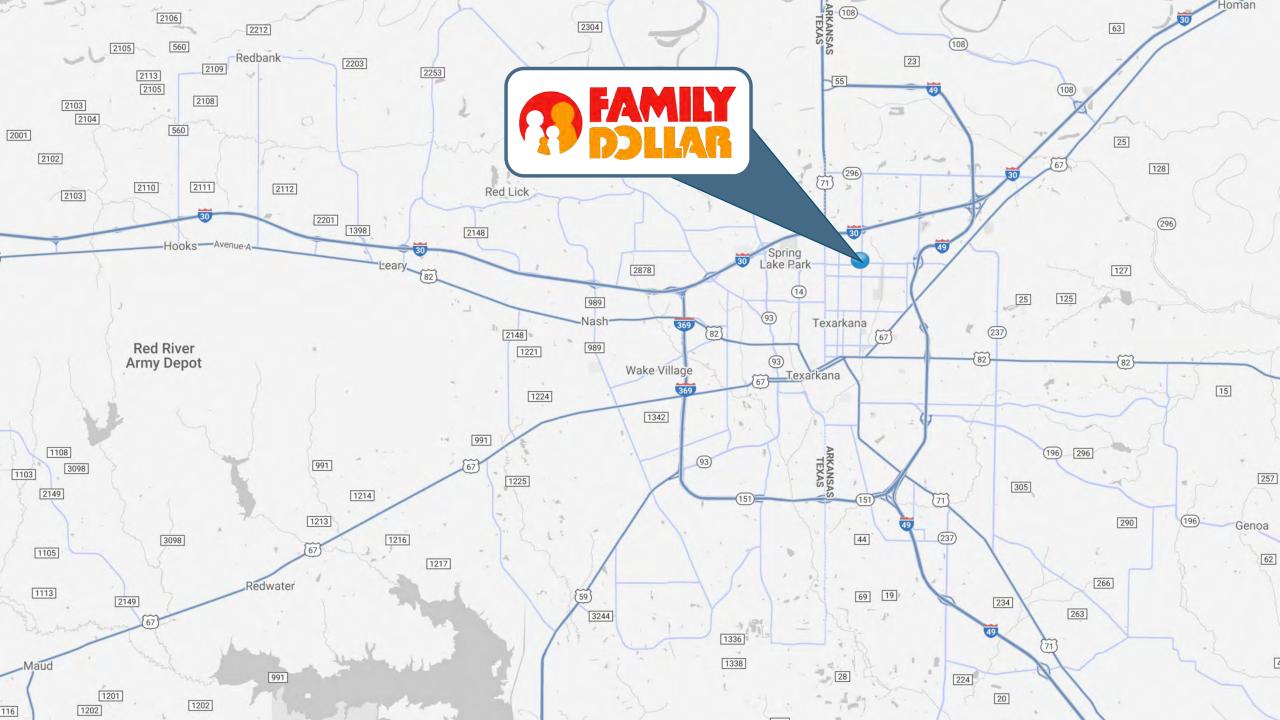
Tenant's Responsibility

Tenant's Responsibility

No

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
7,500 SF	\$56,340	\$7.51









Texarkana is a city in Miller County, Arkansas, located in the Ark-La-Tex region. It is a twin city with neighboring Texarkana, Texas. The population of the Arkansas city was 29,972 residents at the 2018 estimate census. The city and its Texas counterpart form the core of the Texarkana Metropolitan Statistical Area, encompassing all of Bowie County, Texas, and Miller County, Arkansas. At the 2018 census, the metropolitan area had a total population of about 153,008 people. A visit to the MSA reveals a host of historic treasures: annual festivals, entertainment from performing arts, professional baseball, stock car races, art exhibits, shopping, great outdoors and sports, wonderful restaurants and a citizenry proud to call the Texarkana MSA home!

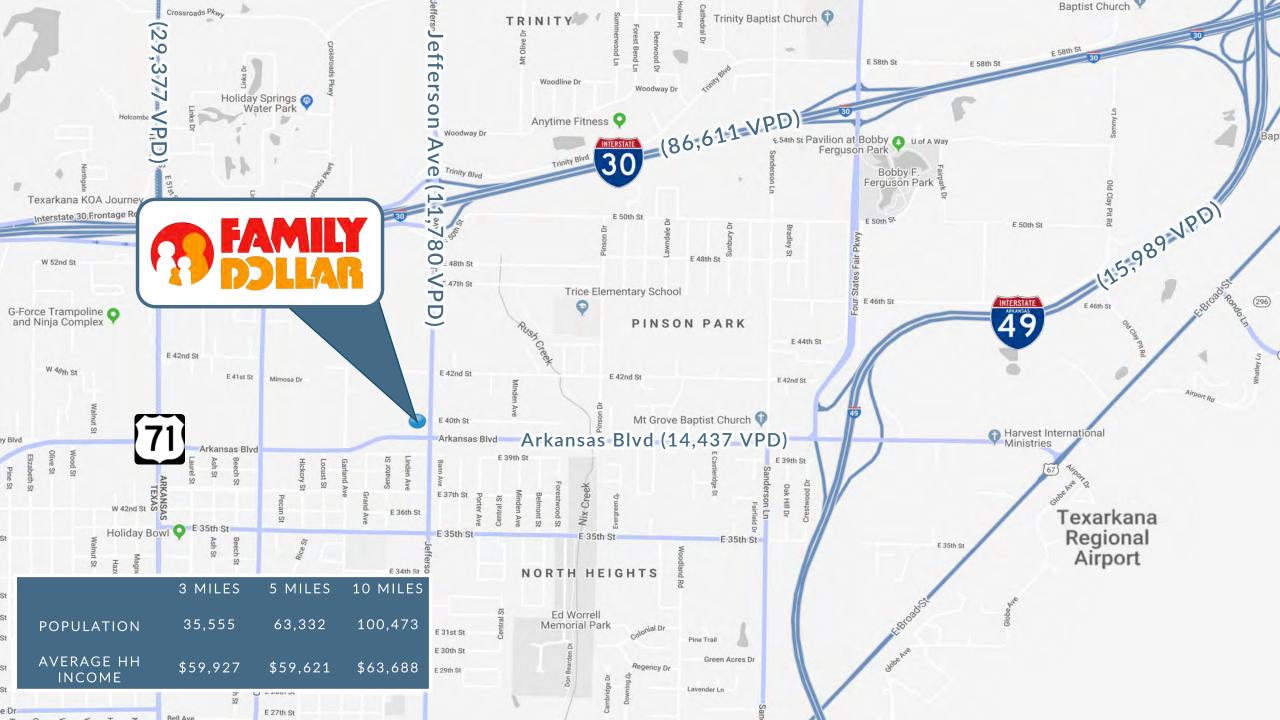
The Texarkana MSA is a regional center for employment, health care, and education. It's retail and services trade area encompasses a 17-county area in parts of three states. The defense cluster is the region's largest employment segment. The medical, educational, and retail clusters contribute to Texarkana's role as a regional center for commerce and industry. Transportation has long been a key to growth and development of Texarkana MSA. UP and KCS railroads serve the region as does the TX Northeastern short line railroad. The MSA is the headquarters of the theologically conservative American Baptist Association, whose Missionary Baptist churches are most numerous in Texas, Arkansas, Louisiana, Oklahoma and Mississippi. The Red River Army Depot (RRAD) is a 15,375-acre facility located 18 miles west of Texarkana TX/AR state line, and is the city's largest employer with over 8,000 workers.

The MSA is home to the Holiday Springs Water Park which is a seasonal attraction offering thrilling waterslides, a wave pool, a lazy river, playgrounds, walking trails and sports fields. The MSA also houses the 19th-century Ace of Clubs House, which is now a museum and is shaped like a playing-card club. Interactive children's exhibits at Discovery Place include a sound wall and general store. Built in 1924, the Italian Renaissance-style Perot Theatre hosts musicals and concerts.









## TENANT PROFILE

# OF LOCATIONS

CHESAPEAKE, VA. July 6, 2015, Dollar Tree, Inc. (NASDAQ: DLTR), North America's leading operator of discount variety stores selling everything for \$1 or less, announced that it has completed the acquisition of Family Dollar Stores, Inc., a leading national discount retailer offering name brands and quality, private brand merchandise. Dollar Tree, a Fortune 200 Company, now operates more than 15,237 stores across 48 states and five Canadian provinces. Stores operate under the brands of Dollar Tree, Family Dollar and Dollar Tree Canada.

Family Dollar offers a compelling mix of merchandise for the whole family. Ranging from an expanded assortment of refrigerated and frozen foods, health and beauty items to home décor and seasonal items, Family Dollar offers the lowest possible price, the name brand and quality private - brand merchandise customers need and use every day.

The average size of a Family Dollar store is approximately 7,000 square feet, and most stores are operated in leased facilities. This relatively small footprint allows the Company to open new stores in rural areas and small town, as well as in large urban neighborhoods. Within these markets, the stores are located in shopping centers or as free-standing building and all are convenient to the Company's customer base.













# CONFIDENTIALITY AGREEMENT

The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Sands Investment Group and should not be made available to any other person or entity without the written consent of Sands Investment Group.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Sands Investment Group has not verified, and will not verify, any of the information contained herein, nor has Sands Investment Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



