

## PLS FINANCIAL SERVICES

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### 835 W Main Street | Lewisville, TX 75067

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**CLICK ON THE FOLLOWING LINKS:** 



Google Map



Street View

# **EXECUTIVE SUMMARY**

## **SALE PRICE** \$2,400,000

CAP RATE 6.25%

### **INVESTMENT SUMMARY**

List Price: \$2,400,000 NOI: \$150,000 Cap Rate: 6.25% Price / SF: \$784.31 Base Rent: \$49.02 3.060 SF **Building Size:** Land Acreage: 0.68 Acres Year Built: 1993

#### **LEASE SUMMARY**

Lease Type: Triple "NNN" Net Lease Taxes / CAM / Insurance: **Tenant Responsibility** Tenant Responsibility\* (See Page 5) Roof / Structure: Original Lease Term: 15 Years Term Remaining: 15 Years Commencement Date: January 19, 2019 Term Expiration: January 31, 2034 (4) Five Year Options **Options:** 10% Every 5 Years Increases:

### **INVESTMENT HIGHLIGHTS**

- Triple Net (NNN) Lease | Minimal Landlord Obligations.
- Investment Property is 3,060 Square Feet Situated on .68 Acres.
- Brand New 15yr Lease with 10% Rental Escalations in Initial Term & Option Periods.
- Walmart and Sam's Club Outparcel | Excellent Visibility.
- \$400K Spent on New Improvements to the Building and Parking Lot.
- W Main St & N Summit Ave Provide Strong Combined Traffic Counts of 56,000 VPD+/-.
- Five-Mile Radius Population Exceeds 210,130 | Population Growth Rate of 14.42% by 2024.
- Affluent Community | Average Household Income within Five-Mile Radius: \$107,336.
- Located Near Numerous National Retailers: Walmart, Sam's Club, CVS, Taco Bell, McDonald's, Chick-fil-A, Whataburger, Sherwin Williams, AutoZone, T-Mobile, Petco, Dairy Queen, Burger King, Big Lots, KFC, Boston Market and Many More.



# LEASE ABSTRACT



#### LEASE SUMMARY

Lease Type:

Taxes / Insurance / CAM:

Roof / Structure:

Term Remaining:

Original Lease Term:

Commencement Date:

**Current Term Expiration:** 

Options:

Increases:

### ANNUALIZED OPERATING DATA

Triple Net "NNN"	RENT INCREASES	ANNUAL RENT	MONTHLY RENT
Tenant Responsibility	Years 1 - 5	\$150,000.00	\$12,500.00
,	Years 6 - 11	\$165,000.00	\$13,750.00
Tenant Responsibility* (See Page 5)	Years 12 - 15	\$181,500.00	\$15,125.00
15 Years	Option 1 (Years 16 - 20)	\$199,650.00	\$16,637.50
15 Years	Option 2 (Years 21 - 25)	\$219,615.00	\$18,301.25
	Option 3 (Years 26 - 30)	\$241,576.44	\$20,131.37
January 19, 2019	Option 4 (Years 31 - 35)	\$265,734.00	\$22,144.50
January 31, 2034			
(4) Five Year Options	Current Net Operating Income		\$150,000.00
10% Every 5 Years			

# LEASE ABSTRACT



#### TRIPLE NET LEASE EXCEPTIONS:

\*Triple Net Lease Exceptions. Notwithstanding the foregoing, there are two (2) exceptions to the triple net nature of the Lease, which are as follows: (1) Roof Replacement. As of the end of the Inspection Period, Tenant shall be responsible for all instances of roof repair/maintenance costing \$1,000 or less (but limited to an aggregate amount of \$3,000 in any 12 month period) and Landlord, at Landlord's cost, shall be responsible for (a) all instances of roof repair/maintenance costing more than \$1,000 (plus the amount by which the roof repairs by Tenant in any 12 month period may exceed the foregoing \$3,000 limitation) and (b) replacement of the roof if and when it is determined by a licensed roofing contractor that such replacement is necessary; and (2) Pavement Replacement. As of the end of the Inspection Period, Tenant shall be responsible for all instances of pavement repair/maintenance (but limited to an aggregate amount of \$5,000 in any 12 month period), tenant and Landlord, at Landlord's cost, shall be responsible for (a) the amount by which the pavement repairs may exceed them foregoing \$5,000 limitation and (b) replacement of the pavement if and when it is determined by a licensed paving contractor that such replacement is necessary.

NOTE: \$400K Recently Invested For Improvements To Building and Parking Lot (Speak w/ Agent for Further Details)





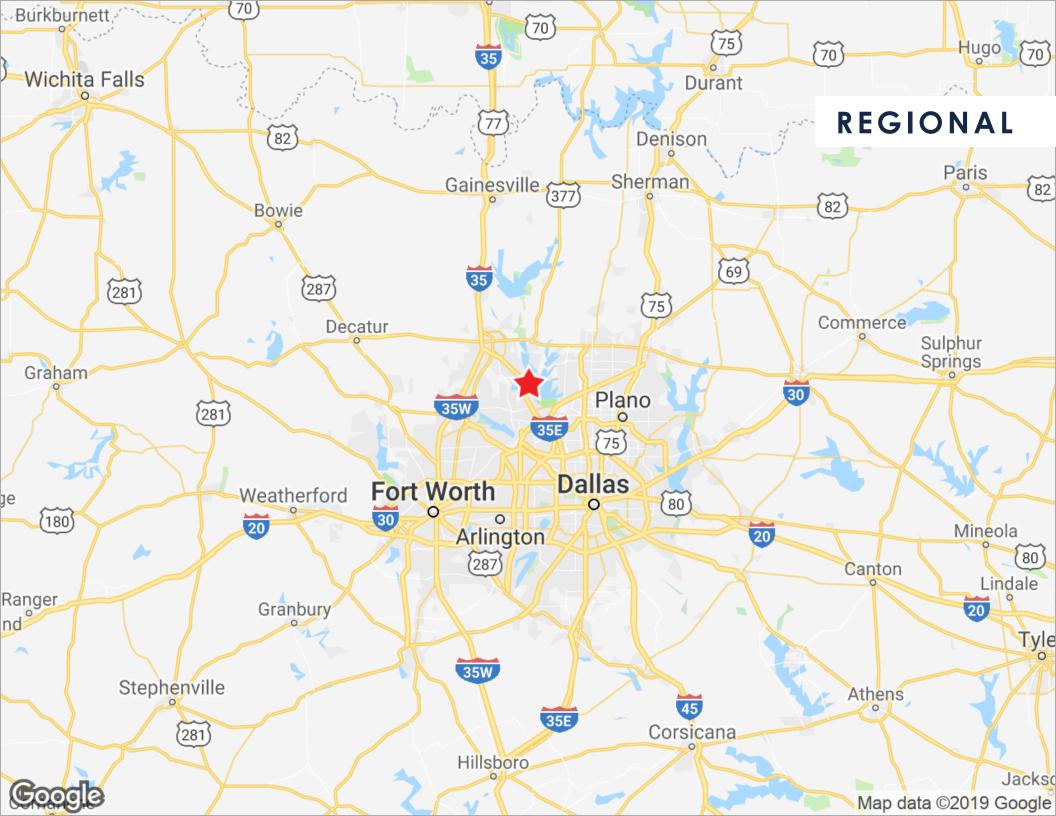




# **AERIAL MAP**







# PLS 24/7 FINANCIAL SERVICES OVERVIEW



### **OVERVIEW**

Company:

Founded:

Headquarters:

Website:

#### **TENANT HIGHLIGHTS**

- Number of Locations: Over 300 | Located in 12 States
- Open 24 Hours, 7 Days a Week

PLS Financial Services 1997 Chicago, Illinois www.pls247.com

#### **TENANT OVERVIEW**

PLS Financial Services, Inc. provides financial solutions in the United States. It offers check services, such as check cashing and money orders, bill pay and Wester Union transfers, direct deposits, cash accesses, notary and copy services, and business services. The company also provides single payment, installment, and auto title loans. In addition, it offers transportation services, such as registration and renewals, title renewals, license plates, transit cards, and others, as well as cards, stickers, and ticket payments for cars, trucks, or motorcycles.

PLS is one of America's most successful and fastest-growing consumer financial services retailers. Headquartered in Chicago, PLS operates or manages more than 350 retail locations in markets that span the U.S. from California to New York. PLS, with nearly 3,800 employees, has annual revenue that exceeds \$250 million.

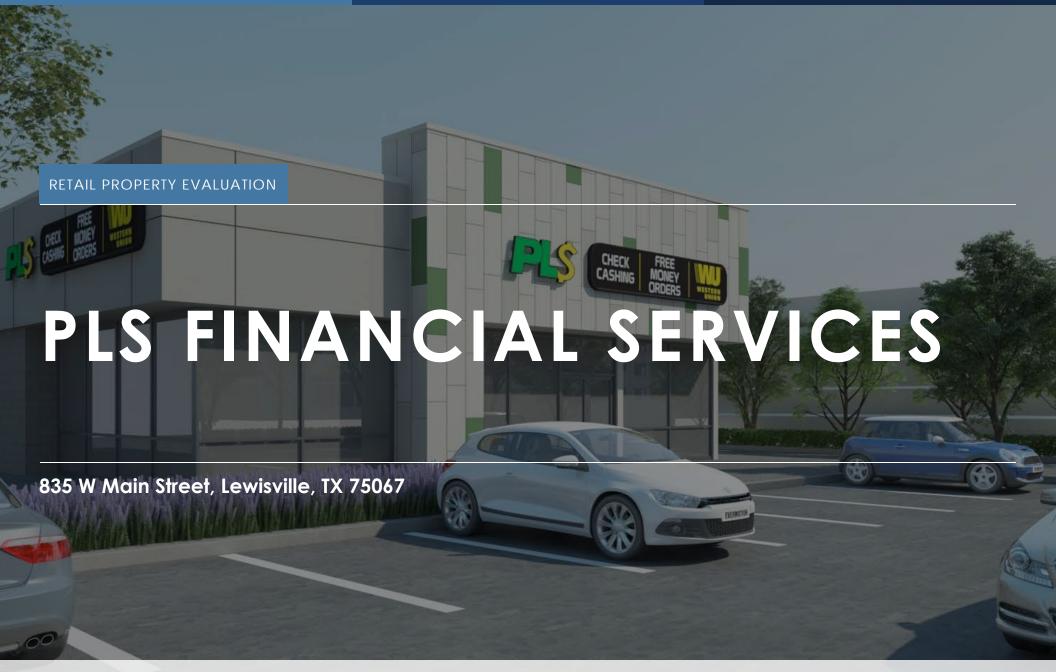
PLS has been listed among Inc. magazine's "5000 Fastest-Growing Private Companies in America" and has been named one of the "101 Best and Brightest Companies to Work for in Chicago." PLS has also been named one of Chicago's Largest Privately Held Companies by Crain's Chicago Business, and was listed among Crain's "Fast 50." In 2011, Bob Wolfberg, President, was recognized by Financial Service Centers of America (FiSCA) as its Financial Service Provider of the Year. The company has also been honored with the Activa Award from FiSCA three times in recognition of its charitable efforts.

## **PLS FINANCIAL SERVICES**

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# **DEMOGRAPHICS**

Radius	1 Mile	3 Mile	5 Mile
Population:			
2024 Projection	23,068	129,924	237,902
2019 Estimate	20,160	114,355	210,130
2010 Census	16,127	97,867	179,835
Growth 2019-2024	14.42%	13.61%	13.22%
Growth 2010-2019	25.01%	16.85%	16.85%
2019 Population Hispanic Origin	7,941	31,743	44,392
2019 Population by Race:			
White	16,159	90,245	161,336
Black	2,000	11,475	18,545
Am. Indian & Alaskan	210	1,048	1,617
Asian	1,265	8,711	23,460
Hawaiian & Pacific Island	6	103	189
Other	521	2,773	4,982
U.S. Armed Forces:	5	104	150
Households:			
2024 Projection	8,841	47,705	87,661
2019 Estimate	7,691	42,028	77,501
2010 Census	5,835	36,034	66,352
Growth 2019 - 2024	14.95%	13.51%	13.11%
Growth 2010 - 2019	31.81%	16.63%	16.80%
Owner Occupied	2,782	24,939	46,647
Renter Occupied	4,909	17,089	30,854
2019 Avg Household Income	\$61,983	\$88,430	\$107,336





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REPR