



Exclusive Listing

NNN Outback Steak House, Wilmington, NC

NO Landlord Responsibilities!!





Property Details

Property Size	7,763 Square Feet
Lot Size	1.18 Acres
Property Type	Restaurant, NNN
NOI	\$264,183.48 No Landlord Obligations, NNN
Cap Return	5.08%
Options	1% Annual Bumps / 4 Five (5) year options at 1% a year once initial 15-year lease expires
Guarantor	Bloomin' Brands

Loan Information

Amortization	30 Years
Original Loan Date	1-20-2017
Maturity Date	1-31-2027
Interest Rate	4.45%
Current Loan Balance	\$1,735,,000
Annual Debt Service	\$109,830.84
Asking	\$5,200,000

This offer is subject to changes & or withdrawals without prior notice



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