

320 N Main Street | Candor, NC 27229



## SANDS INVESTMENT GROUP

NET INVESTMENTS... NET RESULTS

03

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Exclusively Marketed By: Sands Investment Group

Todd Lewis Lic. # 703013

512.957.0597 | DIRECT todd@SIGnnn.com

Elan Sieder Lic. # 678407

512.649.5185 | DIRECT elan@SIGnnn.com

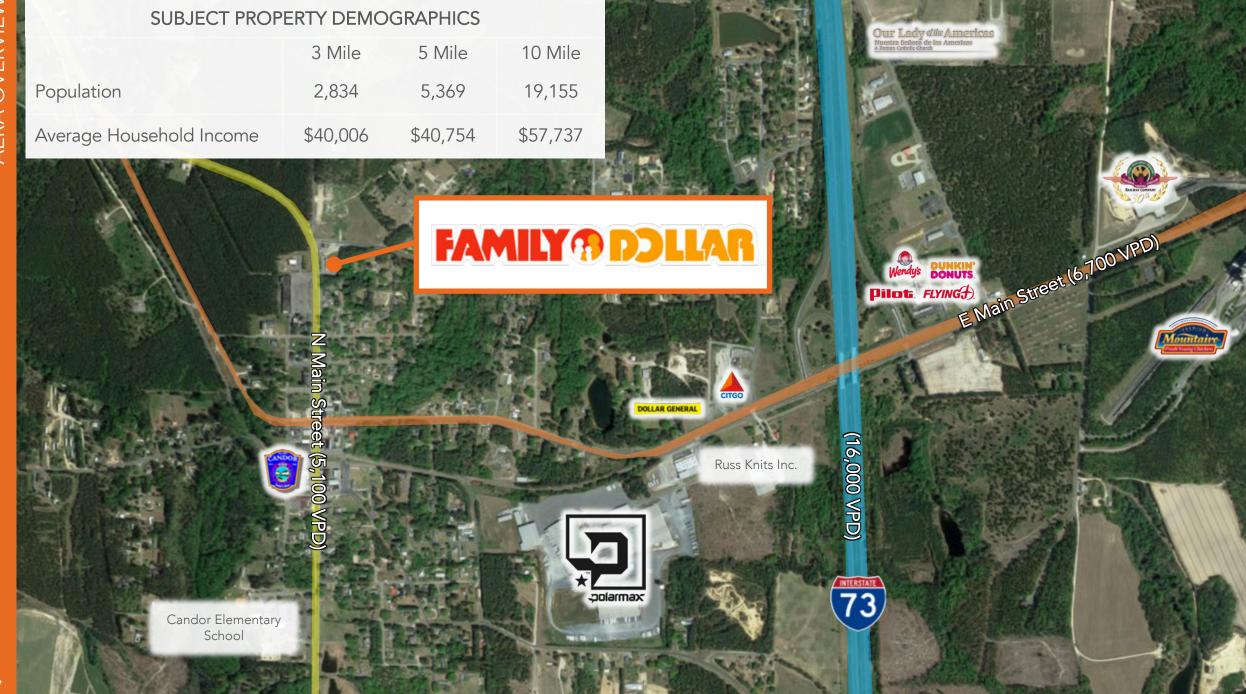
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- Corporate Guarantee
- Family Dollar Has Previously Extended the Lease, Showing Their Commitment to the Site They Have Been Operating Since 2005
- Located 1.5-Miles West of Interstate 74 Which Runs North into Winston-Salem and South into Wilmington
- Situated Between Charlotte and Raleigh, North Carolina (1.5 Hours each Way)
- Candor is Located in Montgomery County and is Home to the North Carolina Peach Festival With Crowds of Over 8,000 People Attending the Event Every Year
- Nearby Tenants Include: Tobacco & Beverage Outlet, USPS, Candor Tire & Parts, Fidelity Bank, and Sits Across From Candor Shopping Center, a 26,000 SF Strip Center









### **ABOUT THE CITY**

Candor is a town in Montgomery County in North Carolina. The population is estimated to be about 850 residents at the 2017 census. The Town of Candor was incorporated in 1891 and is a community with deep roots. We are known throughout the state as the "Peach Capital of North Carolina", and this is a title the town honors annually with the exciting N.C. Peach Festival.

The economy of Candor, NC is specialized in Agriculture, Forestry, Fishing, Hunting, Accommodation & Food Service. The town is a vital part of the economy of Montgomery County. Their pride rests in the ingenuity of its people and the strides they have made in agriculture and industry - specifically Peaches, Railway & Manufacturing. Candor's most notable industries are Aberdeen Carolina & Western Railway, Mountaire Farms, Longworth Industries and Russ Knits. The nearby universities also help the town's economy. The largest universities near the town's area are Sandhills Community College with 90 graduates, and Montgomery Community College with 347 graduates.

Candor is the home of the North Carolina Peach Festival, which is held every year on the third Saturday of July. People from all over the state come and enjoy the amazing festival. The festival includes numerous vendors and activities like live comedy & music entertainment, bounce houses, a petting zoo, camel rides, a bungee trampoline, pony rides, helicopter rides, a rock wall, putt-putt, and even a parade with local floats. There are always lots of fresh, sweet, local peaches, arts & crafts, and of course, the best homemade peach ice cream in the Great State of North Carolina! Candor is also home to Johnson's Peaches, which is a local farmers market that is open everyday. The Johnson family has their own orchard and they sell numerous of their fresh fruits, vegetables, jams, and even ice cream.



\$20.211 Billion





**WEBSITE** familydollar.com dollartree.com









15,073+



**COMPANY TYPE** NASDAQ: DLTR



**FOUNDED** 1953

CHESAPEAKE, VA. July 6, 2015, Dollar Tree, Inc. (NASDAQ: DLTR), North America's leading operator of discount variety stores selling everything for \$1 or less, announced that it has completed the acquisition of Family Dollar Stores, Inc., a leading national discount retailer offering name brands and quality, private brand merchandise.

Dollar Tree, a Fortune 200 Company, now operates more than 15,073 stores across 48 states and five Canadian provinces. Stores operate under the brands of Dollar Tree, Family Dollar and Dollar Tree Canada.

#### **ABOUT FAMILY DOLLAR**

Family Dollar offers a compelling mix of merchandise for the whole family. Ranging from an expanded assortment of refrigerated and frozen foods and health and beauty items to home décor and seasonal items, Family Dollar offers the lowest possible price, the name brand and quality privatebrand merchandise customers need and use every day.

The average size of a Family Dollar store is approximately 7,000 square feet, and most stores are operated in leased facilities. This relatively small footprint allows the Company to open new stores in rural areas and small town, as well as in large urban neighborhoods. Within these markets, the stores are located in shopping centers or as free-standing building and all are convenient to the Company's customer base.

# **LEASE SUMMARY**

TENANT Family Dollar

PREMISES A Building of Approximately 9,180 SF

LEASE COMMENCEMENT May 23, 2005

LEASE EXPIRATION December 31, 2021

LEASE TERM REMAINING ~3 Years

RENEWAL OPTIONS 5 x 5 Year Options

RENT INCREASES 10% Every 5 Years

LEASE TYPE Double Net (NN)

USE Dollar Store

PROPERTY TAXES Tenant's Responsibility

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COMMON AREA Tenant's Responsibility

ROOF & STRUCTURE Landlord Responsibility

REPAIRS & MAINTENANCE Tenant's Responsibility

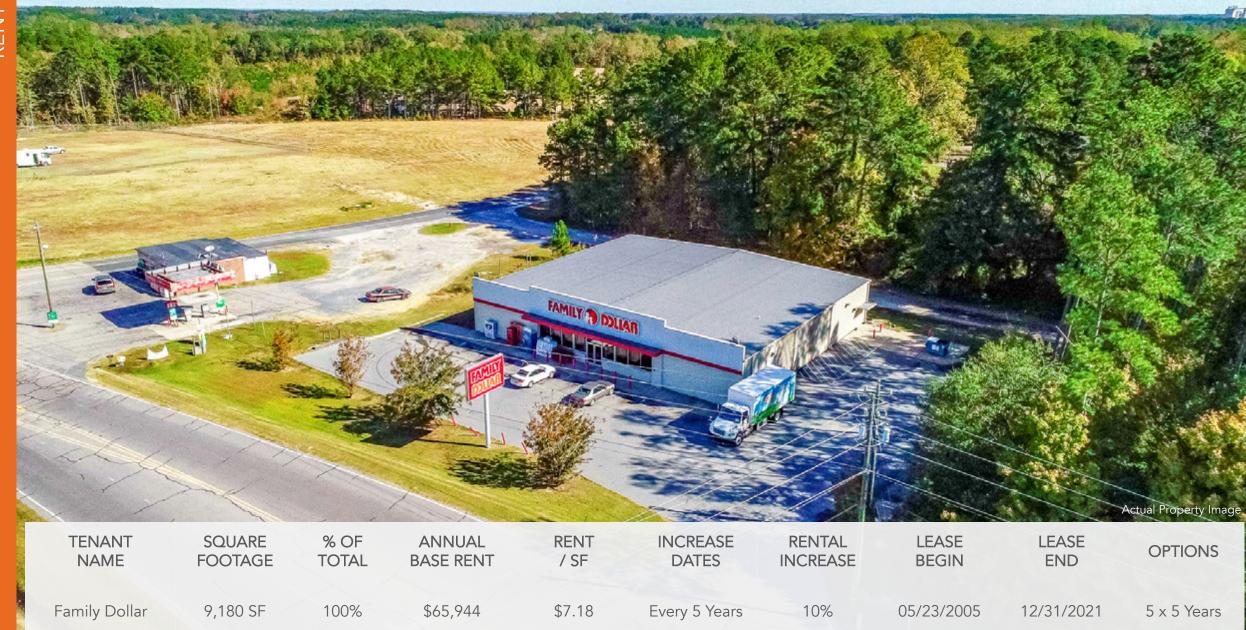
HVAC Tenant's Responsibility

UTILITIES Tenant's Responsibility

RIGHT OF FIRST REFUSAL



**INSURANCE** 



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Sands Investment Group 2101 South IH 35, Suite 402 Austin, TX 78741 844.4.SIG.NNN

www.SIGnnn.com



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