

PH 312.243.0100 | FX 866.717.2055 | netlease@in-commercial.com

# **DOLLAR GENERAL**

507 SE Hwy 116 Braymer, MO 64624

PRICE NOI

\$1,015,438 \$81,235

CAP RATE SQ FT **8.00% 9,014** 

CURRENT LEASE 10/1/2019 - 9/30/2024 4 5-Year Options

Built-to-suit in 2009





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## **DOLLAR GENERAL**

#### **TENANT OVERVIEW**

#### General Information

- Nation's Largest Small-Box Discount Retailer
- Publicly Traded, BBB Credit Tenant
- 12,000+ Stores in 43 States
- 20+ Billion in Annual Sales
- Same-Store Sales Increase of 6%
- Net Income Increase of 26%
- Profit Increase of 17%
- Opening 900 Stores
- Relocating or Renovating 550 Stores
- Opening 50 Stores in California

#### LEASE TERMS

### **Dollar General**

<b>Initial Term</b>	September 17, 2009	to	September 30, 2019
<b>Exercised Option</b>	October 1, 2019	to	September 30, 2024
2nd Option	October 1, 2024	to	September 30, 2029
3rd Option	October 1, 2029	to	September 30, 2034
4th Option	October 1, 2034	to	September 30, 2039
5th Option	October 1, 2039	to	September 30, 2044

Rent Increases	Annual Rent	Monthly Rent \$6,154
Current Term	\$73,850	
<b>Exercised Option</b>	\$81,235	\$6,769
2nd Option Period	\$89,359	\$7,446
3rd Option Period	\$98,300	\$8,191
4th Option Period	\$108,124	\$9,010
5th Option Period	\$118,936	\$9,911

Dollar General reimburses for tax and insurance. Dollar General reimburses for snow removal, lawn maintenance, striping of the parking lot and contributes \$3,600/yr for parking lot maintenance.