

# **EXCLUSIVELY MARKETED BY:**

Valvoline | 13010 S US Highway 301 | Riverview, FL 33579

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In Cooperation with SIG RE Services, LLC - Lic. # CQ1055229

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# INVESTMENT SUMMARY

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Sands Investment Group is Pleased to Exclusively Offer For Sale the 2,260 SF Valvoline Located at 13010 S US Highway 301 in Riverview, Florida. This Opportunity Features an Absolute Triple Net (NNN) Ground Lease on a Brand New 2019 Construction That is Part of a New Sprouts Anchored Shopping Center, Providing For a Secure Investment.



OFFERING SUMMARY	
PRICE	\$1,333,333
CAP	5.25%
NOI	\$70,000
PRICE PER SF	\$589.97
GUARANTOR	Surfside Realty Group LLC
PROPERTY SUMMARY	
ADDRESS	13010 S US Highway 301
	Riverview, FL 33579
COLINITY	
COUNTY	Hillsborough
BUILDING AREA	
	Hillsborough

2019 - Under Construction

# HIGHLIGHTS



Metrolube Companies Operates 50 Units in Florida



Brand New 2019 Construction



Riverview is One of the Hottest Growing Tampa Suburbs With Average Household Incomes of \$91,023 Within a 3-Mile Radius



15 Year Absolute Triple Net (NNN) Ground Lease With Zero Landlord Responsibilities



Property Located in the Tampa - St. Petersburg - Clearwater MSA; Approximately 40 Minutes From the Tampa International Airport



The Subject Property Sits Just North of the Signalized Corner at Summerfield Crossing Blvd and U.S. Highway 301 With Over 28,100 VPD



Riverview Has a Population Growth of 4.26% Between 2016 (84,590) and 2017 (88,191); Current Population Projections are 110,246 Within a 5-Mile Radius



Part of the Brand New Sprouts Anchored Shopping Center Opening Early Fall 2019 (See Site Plan on Following Page)



Nearby Tenants Include: Publix, Marshalls, Winn-Dixie, Sam's Club, Walmart, Taco Bell, Walgreens, Bealls, Wells Fargo, Wendy's, Starbucks, Buffalo Wild Wings, Kay Jewelers and Advance Auto Parts





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# CITY OVERVIEW

Riverview | Hillsborough County | Florida







### Riverview, FL

Riverview is a town in Hillsborough County in the state of Florida. The town's estimated 2017 population is about 71,050 residents. The county, as a whole, has an estimated population of about 1.409 million residents. Riverview is said to be one of the oldest settlements in the state, which was founded along the banks of the Alafia River. The river is famous for glowing at night due to the phosphorous found in its waters. The town is located south of Brandon and 13 miles, a 20 minute drive, from Tampa. Riverview is also known for being home to Bell Creek Nature Preserve.

### **Economy**

Due to their close proximity, Tampa's economy also affects Riverview's. Finance, retail, healthcare, insurance, shipping by air and sea, national defense, professional sports, tourism, and real estate all play vital roles in the area's economy. Several Fortune 1000 companies are headquartered in Tampa, including OSI Restaurant Partners, WellCare, TECO Energy, and Raymond James Financial. MacDill Air Force Base remains a major employer as the parent installation for over 15,000 active uniformed military in the Tampa Bay area. Tampa's port is the 7th largest in the nation.

### **Contemporary Life**

The area is home to the Bell Creek Nature Preserve, which is a preserve established to protect natural plant communities that serve as habitats for a variety of local species as well as provide locals with outdoor recreational activities. The park has hiking trails and areas for fishing. The area is also home to the Balm-Boyette Scrub and Triple Creek Nature Preserves, which are adjacent to each other. The area also includes the Alafia River in the Alafia Scrub Nature Preserve. The area includes parts of the Tampa Bay, which have perfect waters for people to go fishing.

# DEMOGRAPHICS

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# **Population**

**3-MILE** 53,761

5-MILE

10-MILE

108,306

336,006



## **Average Household Income**

3-MILE

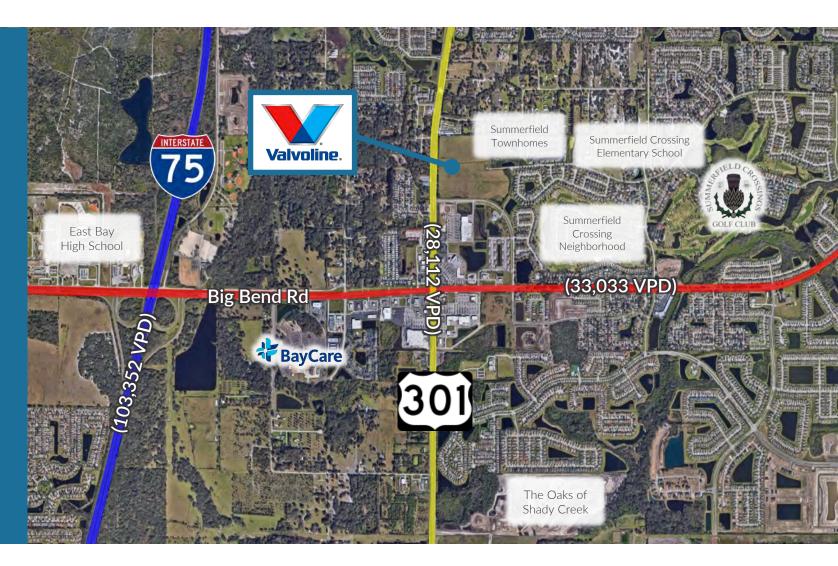
5-MILE

10-MILE

\$91,023

\$81,588

\$80,571



# TENANT PROFILE



The company was established in 1866, making its heritage span over 150 years, during which it has developed powerful brand recognition across multiple product and service channels. Valvoline Inc, is a leading worldwide marketer and supplier of premium branded lubricants and automotive services, with sales in more than 140 countries. The highly trusted brand ranks as the No. 3 passenger car motor oil brand in the DIY market by volume and the No. 2 quick-lube chain by number of stores in the United States.

In the United States and Canada, their products are sold to consumers through over 30,000 retail outlets, to installer customers with over 12,000 locations, and to approximately 1,100 Valvoline branded franchised and company-owned quick lube stores. They serve their customer base through an extensive sales force and technical support organization, allowing them to leverage the technology portfolio and customer relationships globally, while meeting customer demands locally. Valvoline is best known for its lubricants. The company also markets a number of other brands, including ZerexTM antifreeze and MaxLifeTM products created for higher-mileage engines. Valvoline also has a stake in the quick-lube market with its Valvoline Instant Oil ChangeSM unit, the second largest quick lube chain in the U.S. with some 930 service centers.



COMPANY TYPE NYSE: VVV



FOUNDED 1866



# OF LOCATIONS 1,100+



HEADQUARTERS Lexington, KY



WEBSITE valvoline.com

# LEASE SUMMARY

TENANT

Surfside Realty Group, LLC

**PREMISES** 

A Building of Approximately 2,206 SF

LEASE COMMENCEMENT

Close of Escrow

LEASE EXPIRATION

15 Years From Close of Escrow

LEASE TERM

15 Years

RENEWAL OPTIONS

5 x 5 Year Options

RENT INCREASES

8% at Year 11 and Options

LEASE TYPE

Ground Lease (NNN)

PERMITTED USE

Automotive

PROPERTY TAXES

Tenant's Responsibility

INSURANCE

Tenant's Responsibility

**COMMON AREA** 

Tenant's Responsibility

**ROOF & STRUCTURE** 

Tenant's Responsibility

REPAIRS & MAINTENANCE

Tenant's Responsibility

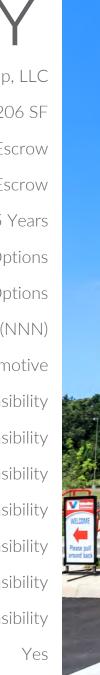
HVAC

Tenant's Responsibility

UTILITIES

Tenant's Responsibility

RIGHT OF FIRST REFUSAL





# RENT ROLL

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TENANT	SQUARE	ANNUAL	RENT	RENTAL	INCREASE	LEASE	LEASE	OPTIONS
NAME	FOOTAGE	BASE RENT	PER SF	INCREASE	DATES	BEGIN	END	
Surfside Realty Group, LLC	2,206 SF	\$70,000	\$31.73	8%	Year 11 and Options	COE	15 Years From COE	5 x 5 Years

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The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Sands Investment Group and should not be made available to any other person or entity without the written consent of Sands Investment Group.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Sands Investment Group has not verified, and will not verify, any of the information contained herein, nor has Sands Investment Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



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