



in the box

HOUSTON, TX



STRIVE

Jack in the Box

4232 Hwy 6 N
Houston, TX 77084

OFFERING SUMMARY

Price	\$995,000
Net Operating Income	\$72,000
Year Built	1987
Gross Leasable Area	3,168 SF
Lot Size	0.79 Acres

LEASE SUMMARY

Lease Term	10 Years
Lease Commencement	5/1/1990
Lease Expiration	4/30/2020
Remaining Term	Less than 1 Year
Lease Type	NNN
Roof & Structure	Tenant
Options to Purchase	ROFR

ANNUALIZED OPERATING DATA

Year(s)	Commencement	Annual	Increase
1-10	5/1/1990	\$48,000	-
Initial Option 1: 11-20	5/1/2000	\$48,000	0.00%
Extension 1: 21-25	5/1/2010	\$66,000	37.50%
Extension 1: 26-30	5/1/2015	\$72,000	9.09%
NET OPERATING INCOME		\$72,000	





Jack in the Box is an American fast-food restaurant chain that offers hamburgers, tacos, specialty sandwiches, chicken tenders, real ice cream shakes, salads and side items. Founded in 1951 in San Diego, California, the chain primarily serves the West Coast of the United States, with restaurants also found in selected large urban areas outside the West Coast. The company operates nearly 200 locations and franchised over 2,000 restaurants in 21 states.

COMPANY SUMMARY

Company	Jack in the Box
Ownership	Public
Ticker Symbol	JACK
Exchange	NASDAQ
Market Cap	\$2.15 Billion
Sales Volume	\$2.25 Billion
Number of Locations	2,200+ Worldwide
Years in Business	68 Years
Headquarters	San Diego, CA
Website	jackinthebox.com



- 3,168 SF Former Corporate Jack in the Box Situated on .79 Acres
- Immediate Upside in Leasing or Owner/User Opportunity
- Tenant is Responsible for Approximately \$66,000 in Future Rent Obligations
- Excellent Frontage with Exposure to over 54,000 Vehicles per Day Along Highway 6
- The Population in a 1-Mile Radius Has Grown 40.09% in the Last Several Years and is Projected to Grow an Additional 8.96% in the Next 5 Years
- The Average Household Income is Nearly 1.5x the National Average
- Surrounding National Retailers Include Walmart Neighborhood Market, HEB, McDonald's, Walgreens, Starbucks, Taco Bell, Subway, Domino's, Pizza Hut and Many More

SNAPSHOT



Estimated Vehicles
Per Day

54,171



Average Household
Income

\$96,673



Projected Population
Growth 2019-2024

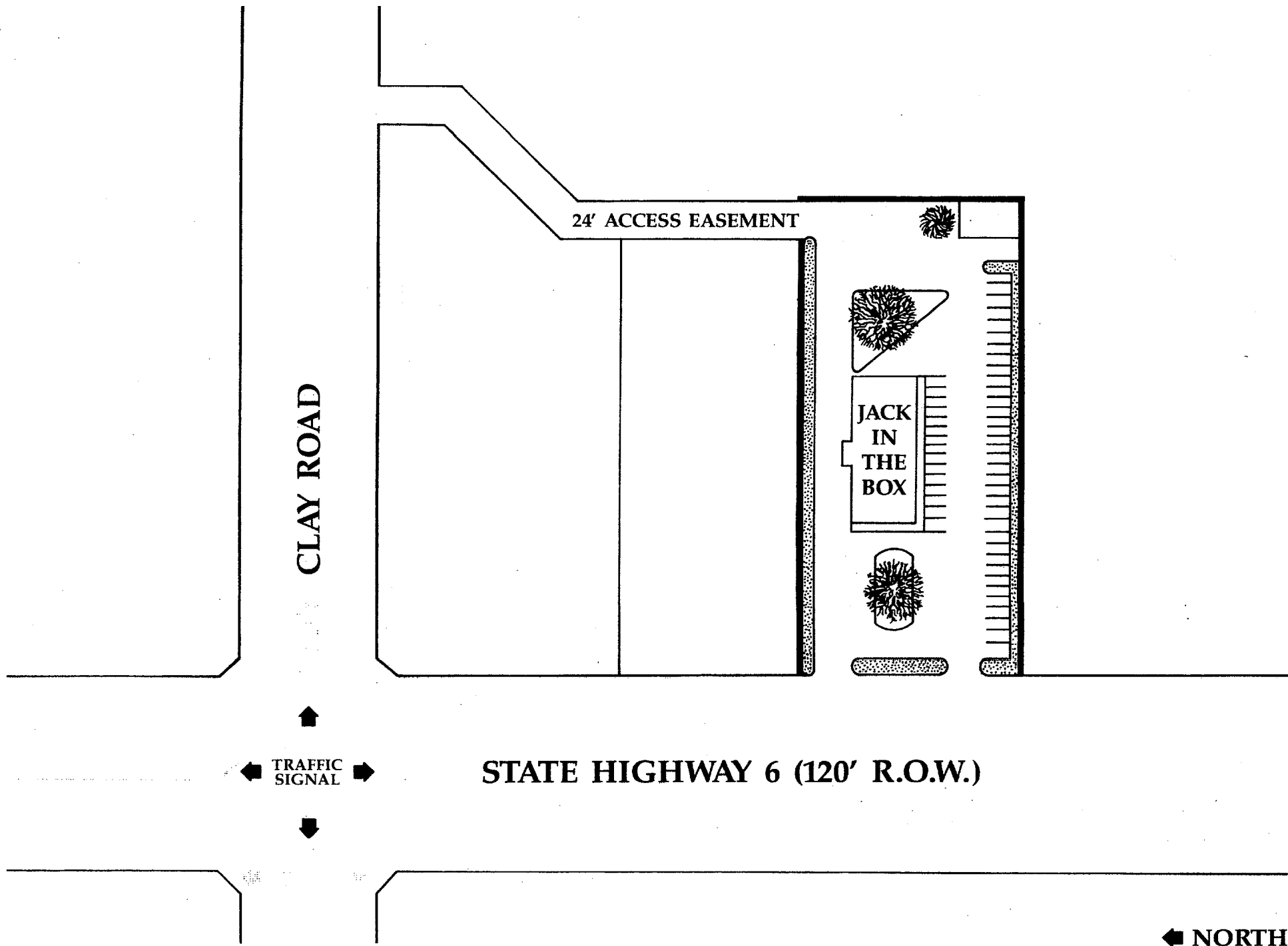
8.96%



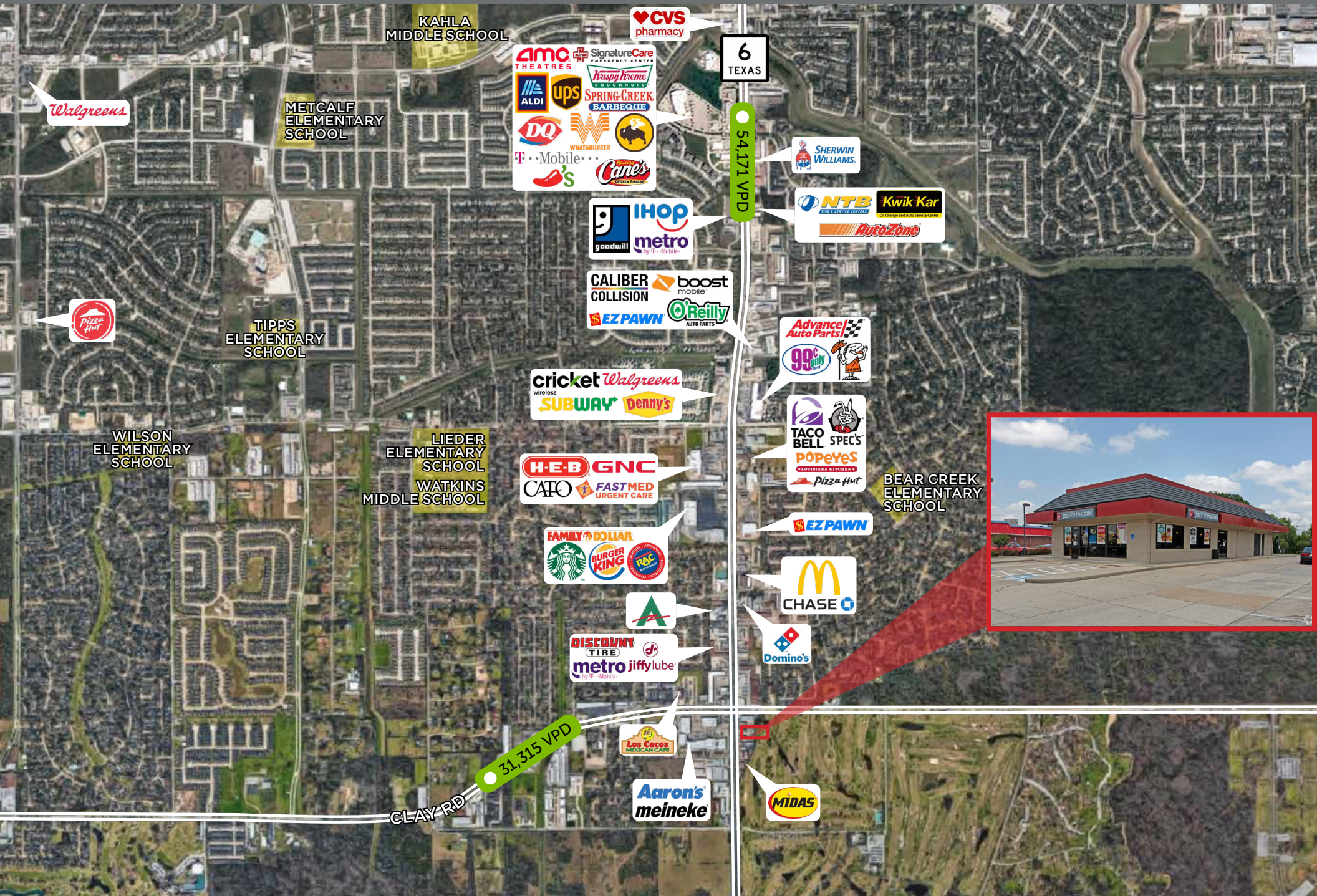
Population: 5 Mile
Radius

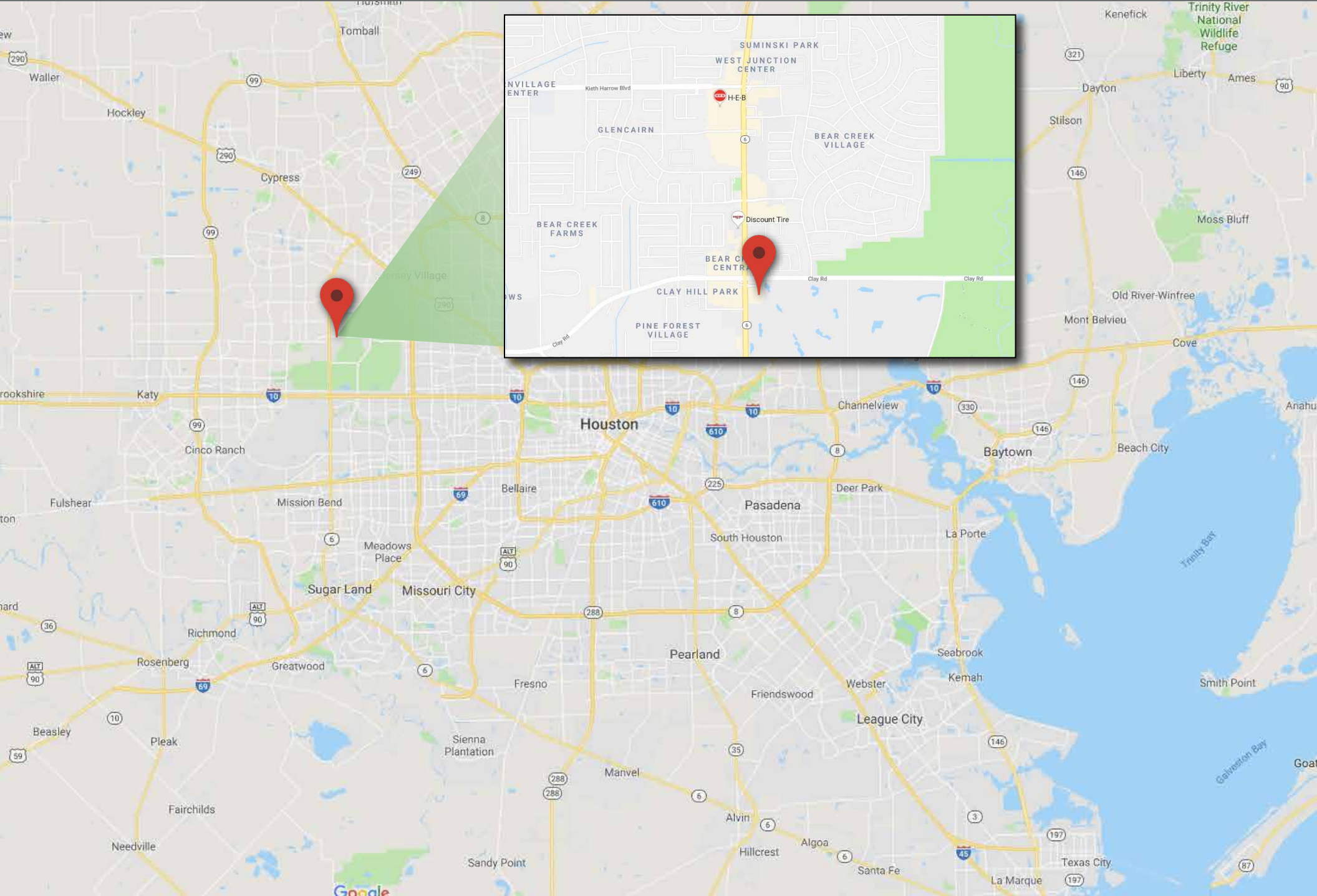
272,789





◀ NORTH







Houston, TX

OVERVIEW

Houston is the most populous city in the state of Texas and the fourth-most populous city in the United States, with a census-estimated population of 2.312 million in 2017. The seat of Harris County, Houston is the principal city of the Greater Houston metropolitan area, which is the fifth most populous MSA in the United States. With a total area of 627 square miles, Houston is the eighth most expansive city in the United States.

Houston was founded in 1836 on land near the banks of Buffalo Bayou (now known as Allen's Landing) and incorporated as a city on June 5, 1837. The city was named after former General Sam Houston, who was president of the Republic of Texas and had commanded and won at the Battle of San Jacinto 25 miles (40 km) east of where the city was established. The burgeoning port and railroad industry, combined with oil discovery in 1901, has induced continual surges in the city's population. In the mid-twentieth century, Houston became the home of the Texas Medical Center — the world's largest concentration of healthcare and research institutions — and NASA's Johnson Space Center, where the Mission Control Center is located.

Houston is recognized worldwide for its energy industry (particularly for oil and natural gas) as well as for biomedical research and aeronautics. It is also leading in health care sectors and building oilfield equipment; only New York City is home to more Fortune 500 headquarters. The Port of Houston ranks first in the United States in international waterborne tonnage handled and second in total cargo tonnage handled.

Nicknamed the Space City, Houston is a global city, with strengths in business, international trade, entertainment, culture, media, fashion, science, sports, technology, education, medicine and research. The city has a population from various ethnic and religious backgrounds and a large and growing international community. Houston is considered to be the most diverse city in Texas and the United States. It is home to many cultural institutions and exhibits, which attract more than 7 million visitors a year to the Museum District. Houston has an active visual and performing arts scene in the Theater District and offers year-round resident companies in all major performing arts.

QUICK STATS

1st

Most-Populous City in the State of Texas

2nd

Second-Best U.S. Cities for Job Growth (*CBS News*)

No. 3

Third-Best American City of the Future (*Financial Times*)

4th

Most-Populous City in the United States

21

Fortune 500 Companies Call Houston Home (*Fortune*)

	1 MILE	3 MILE	5 MILE
Population:			
2024 Projection	23,204	85,830	290,496
2019 Estimate	21,295	80,598	272,789
2010 Census	15,201	69,254	234,416
Growth 2019-2024	8.96%	6.49%	6.49%
Growth 2010-2019	40.09%	16.38%	16.37%
2019 Population Hispanic Origin	12,262	38,482	117,160
2019 Population by Race:			
White	16,395	57,275	192,764
Black	2,663	10,833	42,139
Am. Indian & Alaskan	288	930	2,784
Asian	1,493	9,698	28,479
Hawaiian & Pacific Island	31	120	348
Other	425	1,742	6,276
U.S. Armed Forces:	0	10	72
Households:			
2024 Projection	7,628	28,153	96,976
2019 Estimate	6,971	26,348	90,873
2010 Census	4,808	22,151	77,121
Growth 2019 - 2024	9.42%	6.85%	6.72%
Growth 2010 - 2018	44.99%	18.95%	17.83%
Owner Occupied	4,064	18,567	62,149
Renter Occupied	2,907	7,780	28,724
2019 Avg Household Income	\$80,172	\$89,299	\$96,673
2019 Med Household Income	\$63,543	\$71,124	\$75,632
2018 Households by Household Inc:			
<\$25,000	1,052	3,102	10,456
\$25,000 - \$50,000	1,572	5,404	18,364
\$50,000 - \$75,000	1,347	5,521	16,271
\$75,000 - \$100,000	1,381	4,555	13,676
\$100,000 - \$125,000	635	2,725	11,426
\$125,000 - \$150,000	239	1,474	5,802
\$150,000 - \$200,000	440	1,888	7,172
\$200,000+	306	1,680	7,707

Demographic data © CoStar 2019

CONFIDENTIALITY AGREEMENT

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from STRIVE and it should not be made available to any other person or entity without the written consent of STRIVE. By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property at this time, please return this offering memorandum to STRIVE.

This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. STRIVE has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this offering memorandum has been obtained from sources we believe to be reliable; however, STRIVE has not verified, and will not verify, any of the information contained herein, nor has STRIVE conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONTACT STRIVE AGENT FOR MORE DETAILS.

Net Lease Disclaimer

STRIVE hereby advises all prospective purchasers of Net Leased property as follows:

The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable. However, STRIVE has not and will not verify any of this information, nor has STRIVE conducted any investigation regarding these matters. STRIVE makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of a net leased property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Brochure is not a substitute for your thorough due diligence investigation of this investment opportunity. STRIVE expressly denies any obligation to conduct a due diligence examination of this Property for Buyer.

Any projections, opinions, assumptions or estimates used in this Marketing Brochure are for example only and do not represent the current or future performance of this property. The value of a net leased property to you depends on factors that should be evaluated by you and your tax, financial and legal advisors. Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs.

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

By accepting this Marketing Brochure you agree to release STRIVE and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this net leased property.



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

exclusively listed

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