# SINGLE TENANT NET INVESTMENT OPPORTUNITY



2800 South McKnight Road Rock Hill, MO 63119





## **INVESTMENT OVERVIEW**

#### • Brand New 10 Year Lease with a 10% Increase at Year 6

- Lease term began June 2018

- Two 5-year option periods with 10% increases in each option

#### • Net Lease

- Tenant pays for all CAM, taxes, insurance and all general maintenance & repairs
- Landlord responsible for roof, structure and replacement of parking lot
- Ideal for out of state investors and hands off ownership
- 15 year manufacturer's warranty on roof

#### New Construction

- Single tenant building with drive-thru
- Easy access from McKnight and cross-access with Mobil on the Run next door
- Drive-thru building provides long-term residual value

#### • Proven Franchisee

- Sales are projected to be one of the highest performing stores in the national network
- Personal guaranty by strongest franchisee in Missouri
- Six locations including the #1 store in Missouri

#### • Strong Corridor

- Major thoroughfare for daily traffic to/from Clayton, St. Louis County's central business district
- On the "AM" side of the road for most of those headed to work
- Established surrounding residential and expanding retail presence
- Excellent visibility from McKnight and Manchester Roads with approximately 40,000 vehicles per day



### **PROPERTY OVERVIEW**

Building Size	1,200 SF free-standing building with drive-thru
Land Area	0.61 AC
Address	2800 South McKnight Road Rock Hill, MO 63119
Year Built	2018

## **INVESTMENT HIGHLIGHTS**

Lease Term	New 10-year lease with two 5-year renewal options
Sale Price	\$1,250,000
Cap Rate	5.66%
Tenant	Largest Smoothie King franchisee in Missouri with 6 locations
Lease Type	NN

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