## Jiffy Lube

700 POLARIS PARKWAY LEWIS CENTER, OHIO 43035

## INVESTMENT OPPORTUNITY

Absolute single tenant net leased asset located in upscale suburb of Columbus.





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## HIGHLIGHTS

- Absolute net lease with no Landlord responsibilities with 10 years and nine months remaining on lease term
- > Provides investor with a hands free long term investment in one of the most active retail trade areas in the region
- > Lease calls for 7.5% rent increases every 5 years including option periods
- > Heartland Automotive Services is the largest Jiffy Lube operator in the country with over 540 locations nationwide
- The Polaris submarket is one of the most dominant retail trade areas in the entire Columbus market and includes high profile retailers as Target, Cabela's, Kroger, Lowe's and Sak's Fifth Avenue

## SNAPSHOT

Address	700 Polaris Parkway Lewis Center, OH 43035
Purchase Price	\$1,900,000
Cap Rate	5.85%
Base Rent	\$111,026
Lease Type	Absolute NNN
Lease Term Remaining	10 years, 9 months
Year Completed	2002
Acres	0.647

Projected Population (2018, 5 miles) 185,000



Average Household Income (2018, 5 miles) \$119,883



Daytime Population (2018, 5 miles) 109,410