

**DOLLAR GENERAL**

## **ABSOLUTE NNN SINGLE TENANT INVESTMENT**

***Investment Grade Credit Tenant - Zero LL Responsibilities***

13146 State Route 13, Coulterville, IL 62237





**DOLLAR GENERAL**



## PROPERTY OVERVIEW

*Dollar General Corp. (NYSE: DG)*

We are pleased to offer to qualified investors an opportunity to purchase a single tenant absolute NNN investment fully leased to Dollar General on an original 15 year lease located in Coulterville, IL. This is an excellent opportunity to acquire an investment grade credit tenant, with approximately 8 years remaining on the base term, positioned on a large 3.56 acre lot, and zero landlord responsibilities providing an ideal 1031 exchange asset.

### Pricing Summary

|            |             |
|------------|-------------|
| List Price | \$1,095,960 |
| NOI        | \$76,717    |
| CAP Rate   | 7.00%       |
| Taxes      | NNN         |
| Insurance  | NNN         |
| CAM        | NNN         |

## DOLLAR GENERAL

### LEASE ABSTRACT

|                         |   |
|-------------------------|---|
| Tenant Trade Name       | Dollar General  |
| Lease Start             | October 1, 2011   |
| Lease Expiration        | September 30, 2026  |
| Lease Term              | 15 Years  |
| Term Remaining On Lease | 8 Years   |
| Base Rent               | \$76,717  |
| Rental Adjustments      | 10/1/2021: \$79,019   |
| Options                 | 2 - 5 Year Option Periods<br>10% Increases<br>Every 5 Years<br>10/1/2026: \$86,920.56<br>10/1/2031: \$95,612.64 |
| Lease Type              | Absolute NNN Lease  |
| Roof & Structure        | Tenant Responsible  |

### INVESTMENT HIGHLIGHTS

- Dollar General Corp. (NYSE: DG) - Rated "BBB" by Standard & Poor
- Investment Grade Credit Tenant - Pride of Ownership - Fee Simple
- Absolute NNN Lease Structure - Zero LL Responsibilities
- 15 Year Original Lease Term - Approximately 8 Years Remaining
- Inflation Hedge 3% Rental Increase in 2021
- 10% Rental Increases Each Option - 2-5 Year Option Periods
- Excellent Visibility - Large 3.56 Acre Lot
- Ideally Positioned to Serve the Surrounding Community
- Next Closest Dollar General - 5 Miles Away
- Over 12,500 Stores - Operational For Over 150 Years
- Net Income of Approx. \$1.58 Billion - Over \$12.5 Billion in Total Assets





## Parcel Details

|               |               |
|---------------|---------------|
| Parcel        | 16-043-083-00 |
| Building Area | 9,100 SF      |
| Parcel Area   | 3.56 Acres    |



N. 11TH ST. 1,300

W. GRANT ST. 3,650 VPD

S. 10TH ST.

W. LOCUST ST.

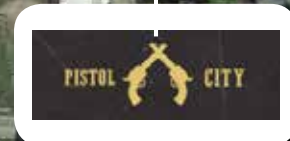
ST.

S. 4TH ST.



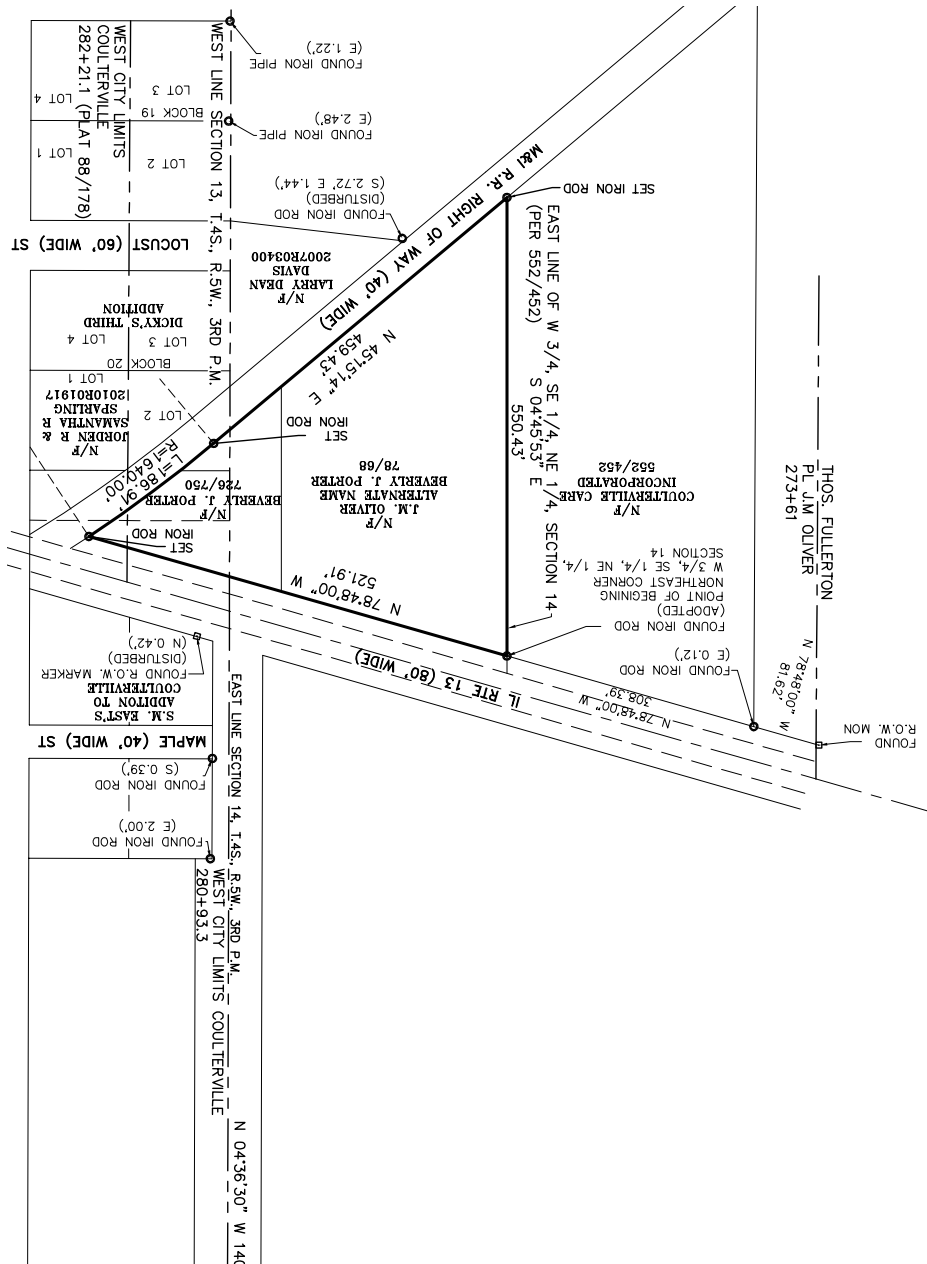
DOLLAR GENERAL

AERIAL OVERVIEW





# SURVEY



**DOLLAR GENERAL**

**DOLLAR GENERAL  
CELEBRATES ITS 75TH  
ANNIVERSARY.**



## TENANT OVERVIEW

*Dollar General Corp. (NYSE: DG)*

Dollar General Corporation has been delivering value to shoppers for over 75 years. Dollar General helps shoppers Save time. Save money. Every day!® by offering products that are frequently used and replenished, such as food, snacks, health and beauty aids, cleaning supplies, basic apparel, housewares and seasonal items at everyday low prices in convenient neighborhood locations. Dollar General operated 15,227 stores in 44 states as of November 2, 2018. In addition to high-quality private brands, Dollar General sells products from America's most-trusted manufacturers such as Clorox, Energizer, Procter & Gamble, Hanes, Coca-Cola, Mars, Unilever, Nestle, Kimberly-Clark, Kellogg's, General Mills, and PepsiCo. Learn more about Dollar General at [www.dollargeneral.com](http://www.dollargeneral.com).

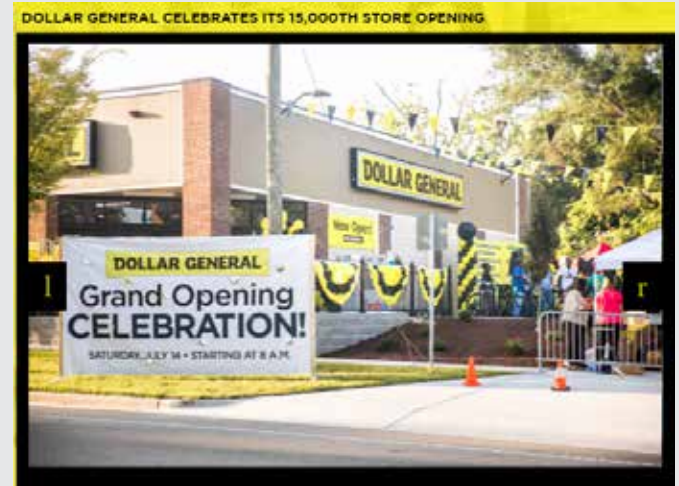
### DID YOU KNOW?



Approximately 70% of our stores serve communities with populations of less than 20,000.

## DOLLAR GENERAL®

- \$23.5 billion in sales in fiscal 2017
- 15,227 retail locations as of November 2, 2018
- 7,300 square-foot stores
- 10,000 - 12,000 total stock keeping units (SKUs) per store from America's most-trusted manufacturers
- 15 distribution centers
- Approx. 135,000 employees
- Ranked #123 on the Fortune 500 list as of May 2018



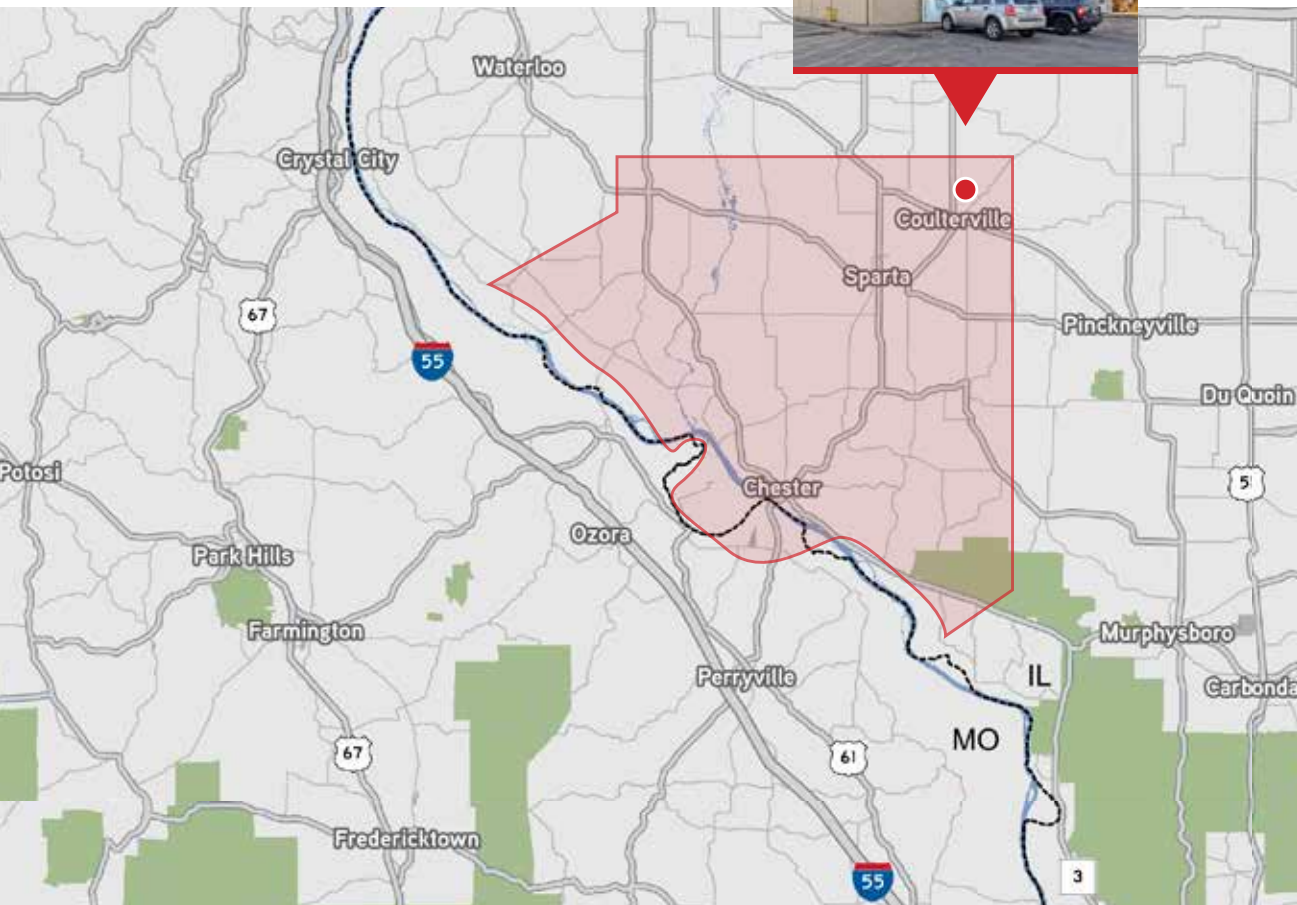


## RANDOLPH COUNTY, IL | COULTERVILLE

Randolph County, IL has a population of 32,934 people with a median age of 41.4 and a median household income of \$48,343. The largest universities in Randolph County, IL are Rend Lake College, with 1,390 graduates, Career Center of Southern Illinois, with 69 graduates, and Creative Touch Cosmetology School, with 6 graduates. The median property value in Randolph County, IL is \$97,800, and the homeownership rate is 76.6%. Randolph County, IL is the 47th most populated county in Illinois and borders Jackson County. Coulterville is a village in Randolph County, Illinois.



### DOLLAR GENERAL



|                                | 3-MILE   | 5-MILE   | 10-MILE  |
|--------------------------------|----------|----------|----------|
| <b>Population</b>              |          |          |          |
| Estimated Population (2018)    | 1,478    | 3,174    | 12,773   |
| Projected Population (2023)    | 1,439    | 3,105    | 12,596   |
| <b>Households</b>              |          |          |          |
| Estimated Households (2018)    | 619      | 1,317    | 5,300    |
| Projected Households (2023)    | 602      | 1,287    | 5,224    |
| <b>Income</b>                  |          |          |          |
| Avg. Household Income (2018)   | \$63,080 | \$61,330 | \$60,760 |
| Median Household Income (2018) | \$53,173 | \$49,892 | \$47,662 |



This Offering Memorandum contains select information pertaining to the business and affairs of Dollar General - Coulterville, IL. It has been prepared by Colliers International. This Offering Memorandum may not be all-inclusive or contain all of the information a prospective purchaser may desire. The information contained in this Offering Memorandum is confidential and furnished solely for the purpose of a review by a prospective purchaser of the Property. It is not to be used for any other purpose or made available to any other person without the written consent of Seller or Colliers International. The material is based in part upon information supplied by the Seller and in part upon financial information obtained from sources it deems reliable. Owner, nor their officers, employees, or agents makes any representation or warranty, express or implied, as to the accuracy or completeness of this Offering Memorandum or any of its contents and no legal liability is assumed or shall be implied with respect thereto. Prospective purchasers should make their own projections and form their own conclusions without reliance upon the material contained herein and conduct their own due diligence.

By acknowledging your receipt of this Offering Memorandum from Colliers, you agree:

1. The Offering Memorandum and its contents are confidential;
2. You will hold it and treat it in the strictest of confidence; and
3. You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner detrimental to the interest of the Seller.

Owner and Colliers International expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers to purchase the Property and to terminate discussions with any person or entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed and delivered.

If you wish not to pursue negotiations leading to the acquisition of Dollar General - Coulterville, IL or in the future you discontinue such negotiations, then you agree to purge all materials relating to this Property including this Offering Memorandum.

A prospective purchaser's sole and exclusive rights with respect to this prospective transaction, the Property, or information provided herein or in connection with the sale of the Property shall be limited to those expressly provided in an executed Purchase Agreement and shall be subject to the terms thereof. In no event shall a prospective purchaser have any other claims against Seller or Colliers International or any of their affiliates or any of their respective officers, Directors, shareholders, owners, employees, or agents for any damages, liability, or causes of action relating to this solicitation process or the marketing or sale of the Property.

This Offering Memorandum shall not be deemed to represent the state of affairs of the Property or constitute an indication that there has been no change in the state of affairs of the Property since the date this Offering Memorandum.

Colliers International | 3 Park Plaza, Suite 1200 | Irvine, CA 92614 | Snyder/Carlton Team

Colliers International makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. This publication is the copyrighted property of Colliers International and /or its licensor(s) 2015. All rights reserved





## INVESTMENT CONTACTS:

### Eric Carlton

Executive Vice President

License No. 01809955

949.724.5561

[eric.carlton@colliers.com](mailto:eric.carlton@colliers.com)

### Spencer O'Donnell

Associate Vice President

License No. 01954051

949.724.5536

[spencer.odonnell@colliers.com](mailto:spencer.odonnell@colliers.com)

### Jereme Snyder

Executive Vice President

License No. 01360233

949.724.5552

[jereme.snyder@colliers.com](mailto:jereme.snyder@colliers.com)

### Local Agent

Peter Block

Executive Vice President

Illinois License No. 471002226

[Peter.Block@colliers.com](mailto:Peter.Block@colliers.com)