# OFFERING MEMORANDUM



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**Asking Price \$1,695,000** 

Cap Rate 5.75%

# 2500 College Ave Jackson, AL 36545

## **Asset Summary**

Net Operating Income (NOI)	\$97,500
Rent/Month	\$8,125
Rent/SF	\$33.33
Rentable Square Feet	2,925+/- SF
Tenant	Burger King
Credit Rating	S&P: B+
Stock Symbol	NYSE: QSR
Ownership Type	Fee Simple
Lease Type	NNN
Landlord Responsibilities	None
Store Opens	June 2019
Lease Term Remaining	20 Years
Rent Commencement	Close of Escrow
Lease Expiration	20 Years
Increases	8% Every 5 Years
Options	Four (4), Five (5) Year

### **Rent Schedule**

Term	Increases	Annual Rent	Monthly Rent
Years 1-5	-	\$97,500	\$8,125
Years 6-10	8%	\$105,300	\$8,775
Years 11-15	8%	\$113,724	\$9,477
Years 16-20	8%	\$122,821	\$10,235
Years 21-25 (Option 1)	8%	\$132,647	\$11,053
Years 26-30 (Option 2)	8%	\$143,259	\$11,938
Years 31-35 (Option 3)	8%	\$154,720	\$12,893
Years 36-40 (Option 4)	8%	\$167,097	\$13,924

## **Investment Highlights**

- New 2019 construction
- Surrounded by retail tenants including Walgreens, True Value, Verizon & Dollar Tree
- GPS Hospitality- 3rd largest Burger King franchisee (400+ unit operator)
- 1 mile from Jackson Medical Center



#### **Tenant Overview**

### **About GPS Hospitality**

Founded in 2012, GPS Hospitality is one of the country's fastest growing franchisees of Burger King, Popeyes Louisiana Kitchen and Pizza Hut restaurants. GPS Hospitality Operates over



400 locations in 13 states. In 2018 GPS Hospitality was awarded the Burger King Global Franchise of the Year and honored with the Golden Crown reward.

At GPS Hospitality, the name says it all because it's the shorthand for Goals, People and Service. Everything they do is guided by these values.

For more information on GPS Hospitality, visit www.gpshospitality.com.

## **About Burger King**

Burger King (NYSE: QSR) is the second largest fast food hamburger chain in the world, trailing only McDonald's. For a non-investment grade net lease tenant, Burger King is a solid net lease investment, providing stability in an uncertain market. Burger King has been in business for 50 years and owns or franchises a total of 15,738 Burger King restaurants



in approximately 100 countries and US territories worldwide. Of these restaurants, 15,667 are franchised, approximately 99.5 %, and 71 are company-owned.



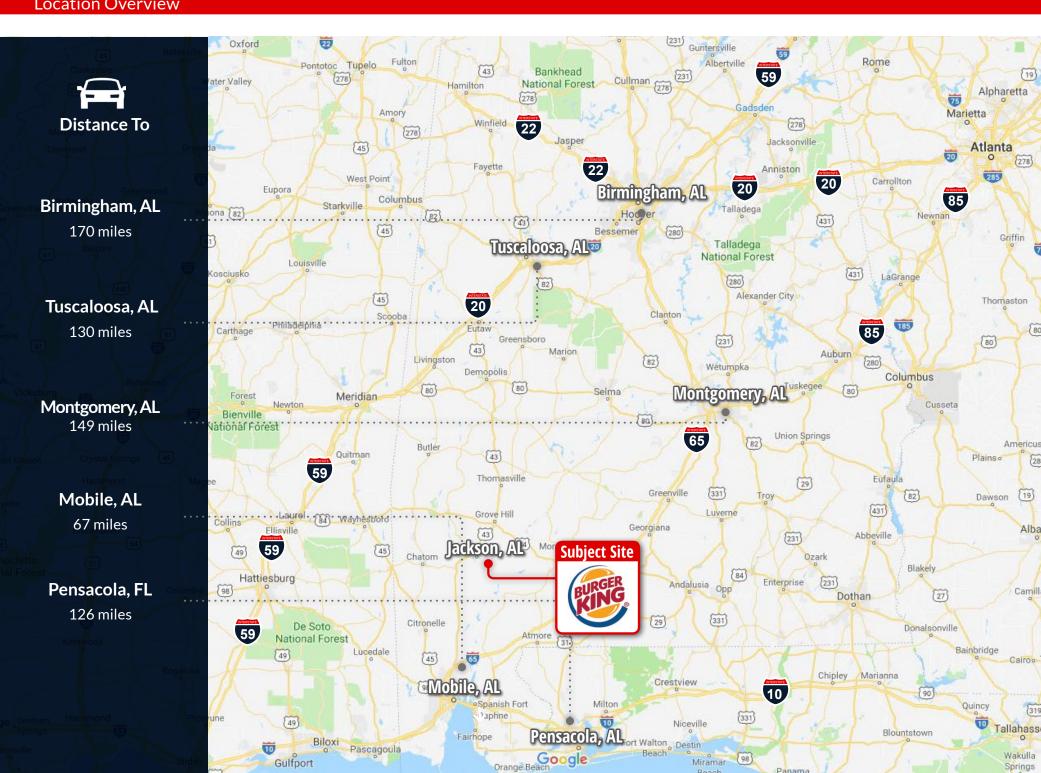


**Tenant Snapshot** 

# of Locations 17,796+

Founded 1954 # of Employees 8,716

Revenue \$1.23Bil Headquarters \$30.11Bil



Miramar





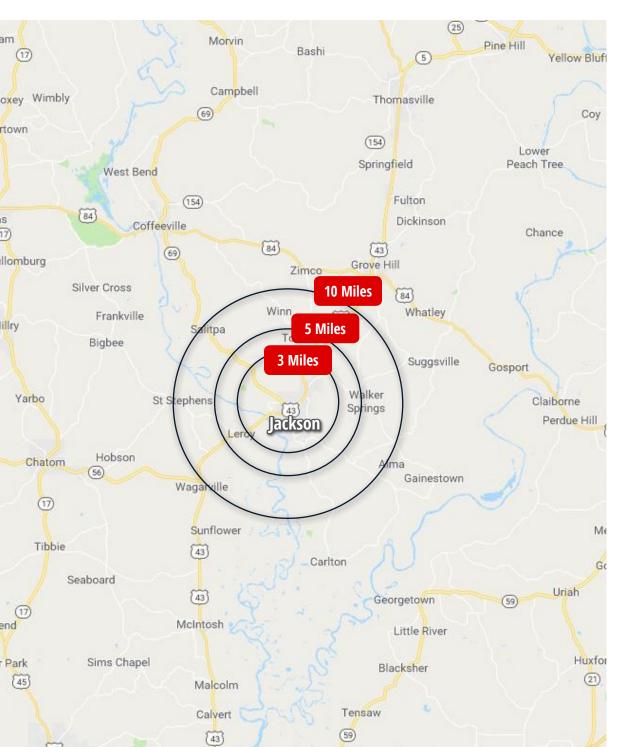








## Location Overview, 3/5/10 Miles



	3 Miles	5 Miles	10 Miles				
Population							
2018 Population	5,471	6,745	11,883				
2023 Population	5,250	6,492	11,546				
2018 Median Age	41.8	41.9	42.1				
Households							
2018 Total Households	2,211	2,718	4,707				
2023 Total Households	2,136	2,633	4,600				
Median Household Income							
2018 Median HH Income	\$43,016	\$43,322	\$39,153				
2023 Median HH Income	\$47,115	\$47,746	\$42,107				
Average Household Income							
2018 Average HH Income	\$60,894	\$60,719	\$56,597				
2023 Average HH Income	\$67,946	\$67,854	\$62,746				

## City of Jackson, AL





#### **About Us**

Calkain Companies LLC is a boutique commercial real estate investment banking firm that provides consulting and brokerage services to both private and institutional clientele with a focus on single tenant net lease investments. We pride ourselves on being an innovative leader by providing our clients a full array of commercial real estate investment brokerage and asset management solutions, including advisory, research, debt and equity placement and wealth management.

Calkain has built solid, lasting relationships that have been the cornerstone of how we do business. Calkain approaches each assignment with an eye toward each client's individual needs. Whether private or institutional investors, Calkain delivers real estate solutions that maximize value while building wealth for all of our clients.

At Calkain, our foresight and innovation are leading the net lease investment industry.

To learn more about how to build a solid foundation for your investment portfolio, visit calkain.com or call us at:

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