

### **EXCLUSIVELY MARKETED BY:**



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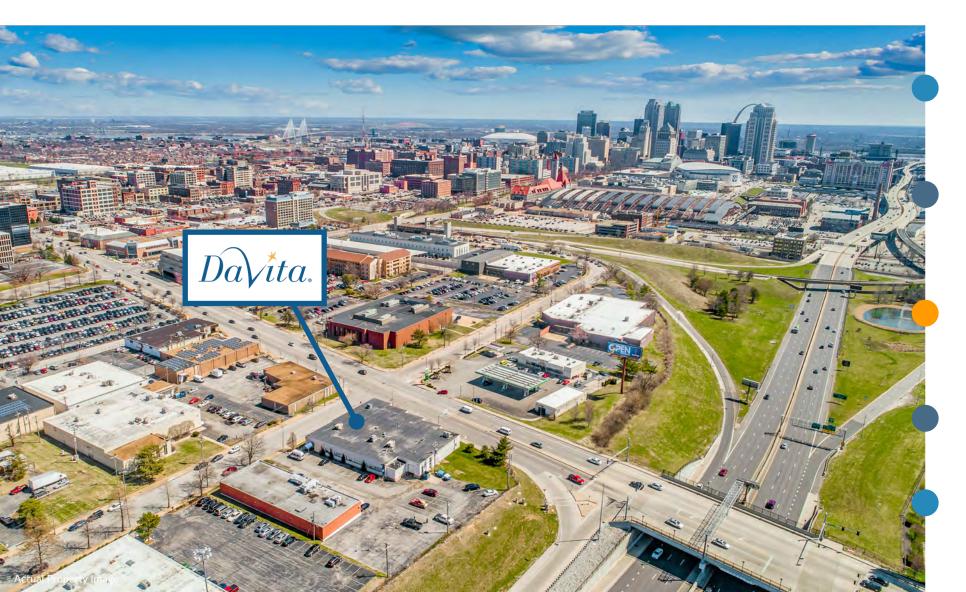
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### INVESTMENT SUMMARY

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Sands Investment Group is Pleased to Exclusively Offer For Sale the 18,000 SF DaVita Dialysis Center & Fulfill Food & Beverages, LLC Located at 2600-2610 Clark Avenue in St. Louis, Missouri. This Opportunity Includes a National Credit Tenant in a Highly Populated Area With Increasing Growth in the Future.



#### **OFFERING SUMMARY**

PRICE	\$2,775,000

CAP 6.25%

NOI \$173,215

PRICE PER SF \$153.97

GUARANTOR Corporate/Individual

#### **PROPERTY SUMMARY**

ADDRESS 2600-2610 Clark Avenue

St. Louis, MO 63103

COUNTY St. Louis

BUILDING AREA 18,000 SF

LAND AREA 1.00 AC

BUILT 1963

# HIGHLIGHTS

- National Credit Tenant
- Long Term E-Commerce Resistant Tenant
- Potential Value Add Opportunity
- Annual Rent Escalations
- DaVita Recently Extended Lease Showing Commitment to the Location
- Limited Landlord Responsibilities
- Strong Demographics Over 125,000 People Live Within a 3-Mile Radius
- Property is Located 0.5-Miles to Harris-Stowe State University With Over 1,400 Students Enrolled and 0.7-Miles to St. Louis University With Over 7,500 Students Enrolled
- Nearby Tenants Include: Wells Fargo, BP Gas Station, Advance Auto Parts, Residence Inn by Marriott, Drury Hotels, Courtyard by Marriott and Firestone





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## CITY OVERVIEW

St. Louis St. Louis County | Missouri







#### St. Louis, MO

St. Louis is an independent city and inland port in the U.S. state of Missouri. The city developed along the western bank of the Mississippi River, which forms Missouri's border with Illinois. The city had an estimated 2018 population of 308,626 residents and is the cultural and economic center of the Greater St. Louis Metropolitan area, which is home to nearly 3,000,000 people. The area is also the largest metropolitan area in Missouri and the 19th largest in the United States. The city has become a major bio-tech and business center. St. Louis has also become occupied by nearly 40 colleges, universities, and technical schools, some of the largest being Washington University in St. Louis, Saint Louis University and University of Missouri. The city is commonly identified with the 630-foot tall Gateway Arch in the city's downtown.

#### **Economy**

The economy of metro St. Louis relies on service, manufacturing, trade, transportation of goods, and tourism. Its metro area is home to major corporations, including, Boeing Defense, Energizer, Panera, Enterprise, Peabody Energy, Ameren, Ralcorp, Scottrade, Go Jet, Purina and Sigma-Aldrich. As of 2018, the St. Louis Metropolitan Area is home to ten Fortune 500 companies, the 7th largest Fortune 500 city in the United States. Some of St. Louis' largest Fortune 500 companies are: Express Scripts, Emerson Electric, Monsanto, Reinsurance Group of America, Centene, Graybar Electric, and Edward Jones Investments. This city has also become known for a growing medical, pharmaceutical and research city. St. Louis economy is also affected by the city's two professional sports teams: the St. Louis Cardinals of Major League Baseball and the St. Louis Blues of the National Hockey League.

#### **Contemporary Life**

St. Louis is defined by music and the performing arts, especially its association with blues, jazz, and ragtime. The city is home to the St. Louis Symphony, the 2nd-oldest symphony orchestra in the United States, which has toured nationally and internationally. The city is also home to the City Museum, which is a museum whose exhibits consist largely of repurposed architectural and industrial objects, housed in the former International Shoe building; it attracts more than 700,000 visitors a year. The city is also famous for being the home to the Gateway Arch which marks St. Louis' downtown and the city's historic center that includes the Federal courthouse where the Dredd Scott case was first argued. The Arch is the world's tallest arch, the tallest man-made monument in the Western Hemisphere, and Missouri's tallest accessible building.

# DEMOGRAPHICS

DaVita Dialysis Center & Fulfill Food & Beverages, LLC | 2600-2610 Clark Ave | St. Louis MO 63103



### **Population**

**1-MILE 3-MILE 5-MILE** 14,824 125,001 283,076



### **Average Household Income**

**1-MILE 3-MILE 5-MILE** \$62,544 \$63,891 \$59,271



# TENANT PROFILE



DaVita Medical Group is one of the nation's leading independent medical groups. Founded in California in 1992 with a focus on becoming a role model for integrated and coordinated care, the company's health care community has grown to include high-quality medical groups in Colorado, Florida, Nevada, New Mexico and Washington. The company is a subsidiary of DaVita Inc. and serves more than 1,700,000 patients.

DaVita Inc., a Fortune 500® company, is the parent company of DaVita Kidney Care and DaVita Medical Group. DaVita Medical Group is recognized as a national leader in clinical quality. The company's clinicians are encouraged to develop lasting relationships with their patients and are rewarded for the quality of care they provide — not the number of visits they perform each day. DaVita is a community first and a company second. As a DaVita Medical Group clinician, their day will be filled with variety, intellectual engagement and meaningful relationships with patients and teammates. DaVita is committed to elevating the health and quality of life of patients around the world. They continue to expand their operations to improve access to health care in ten countries outside the U.S with over 2,580 locations and over 70,800 DaVita employees.



COMPANY TYPE
Private



FOUNDED 1992



# OF LOCATIONS 2.580+



HEADQUARTERS
Denver, CO



**WEBSITE** davitamedicalgroup.com

# LEASE SUMMARY

TENANT

DaVita St. Louis Dialysis Center

PREMISES

A Building of Approximately 10,500 SF

LEASE COMMENCEMENT

July 16, 1996

LEASE EXPIRATION

June 30, 2030

LEASE TERM

11+ Years Remaining

RENEWAL OPTIONS

2 x 5 Years

RENT INCREASES

2.5% Annually

LEASE TYPE

Double Net (NN)

PERMITTED USE

Medical

PROPERTY TAXES

Tenant's Responsibility

**INSURANCE** 

Tenant's Responsibility

COMMON AREA

Tenant's Responsibility

**ROOF & STRUCTURE** 

Landlord's Responsibility

REPAIRS & MAINTENANCE

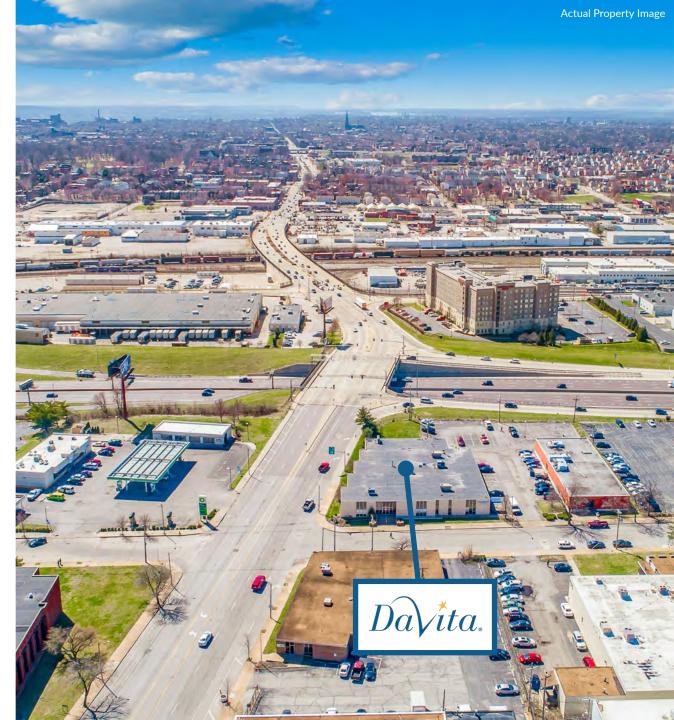
Tenant's Responsibility

HVAC

Tenant's Responsibility

UTILITIES

Tenant's Responsibility



### LEASE SUMMARY

TENANT

Fulfill Food & Beverages, LLC

**PREMISES** 

A Building of Approximately 7,500 SF

LEASE COMMENCEMENT

August 1, 2016

LEASE EXPIRATION

July 31, 2020

LEASE TERM

1+ Year Remaining

RENEWAL OPTIONS

1 x 3.5 Years

RENT INCREASES

6.25% Annually

LEASE TYPE

Double Net (NN)

PERMITTED USE

General Office and Warehouse Use or Food and Beverage Manufacturing

PROPERTY TAXES

Tenant's Responsibility

**INSURANCE** 

Tenant's Responsibility

COMMON AREA

Tenant's Responsibility

**ROOF & STRUCTURE** 

Landlord's Responsibility

REPAIRS & MAINTENANCE

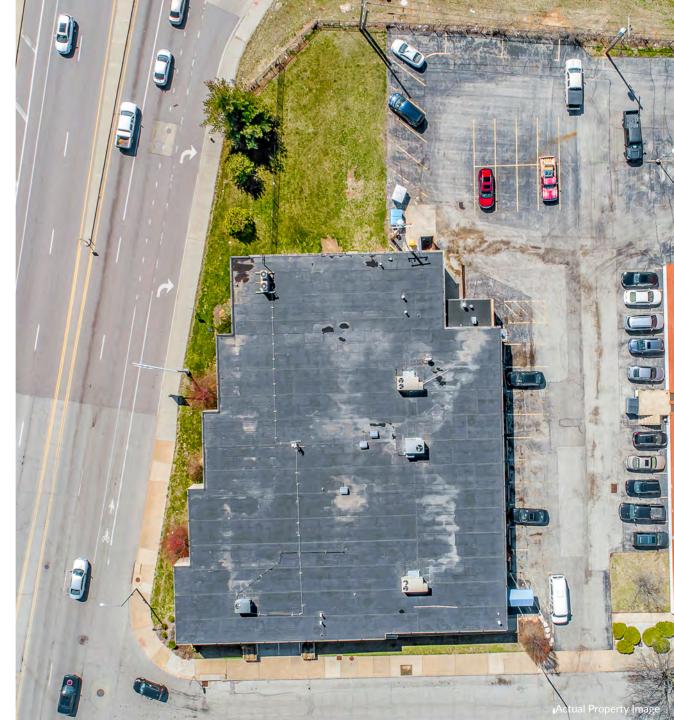
Tenant's Responsibility

HVAC

Tenant's Responsibility

UTILITIES

Tenant's Responsibility



# RENT ROLL

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TENANT NAME	SQUARE FOOTAGE	% OF TOTAL	ANNUAL BASE RENT	RENT PER SF	RENTAL INCREASE	INCREASE DATES	LEASE BEGIN	LEASE END	OPTIONS
DaVita St. Louis Dialysis Center	10,500 SF	58%	\$147,000	\$14.00	2.5%	Annual	07/16/1996	06/30/2030	2 x 5 Years
Fulfill Food & Beverages, LLC	7,500 SF	42%	\$30,000	\$4.00	6.25%	Annual	08/01/2016	07/31/2020	1 x 3.5 Year
TOTAL	18,000 SF	100%	\$177,000						

### CONFIDENTIALITY AGREEMENT

The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from JDS Real Estate Services, Inc. (JDS) in association with Sands Investment Group (SIG) and should not be made available to any other person or entity without the written consent of JDS & SIG.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, JDS & SIG has not verified, and will not verify, any of the information contained herein, nor has JDS & SIG conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release JDS & SIG and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



### SANDS INVESTMENT GROUP

NET INVESTMENTS... NET RESULTS

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