



\$1.5M MULTI-TENANT RETAIL CENTER @ 8.00% CAP



AVG. HH INC. OVER \$60,000 | 7,900 VPD

LOCATION: Albert Lea, MN

PRICE: \$1,587,200

CAP RATE: 8.00% \$126,975 NOI:

LEASE TYPE: NN

BUILDING SIZE: 7,000 SQ FT LOT SIZE: 1.23 Acres

5-MILE AVG HH

INCOME: \$61,296 5-MILE POP: 20,615

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Albert Lea located in Freeborn County, holds the county seat for the area.

Newly remolded multi-tenant retail center located just south of Interstate-90 with Verizon and Qdoba and one vacancy for upside potential.

Excellent demographics with average household income of over \$60,000.

Highly visible Pylon Signage.

Adjacent to Riverland Community College, Albert Lea High School & only one block south of Hy-Vee.

Outparcel to Northbridge Mall with Dunham's Sports, Anytime Fitness, CEC Theatre and more.

Look Upland

Keith A. Sturm, CCIM (612) 376-4488

(612) 436-0045 amanda@upland.com

Amanda C. Leathers Deborah K. Vannelli, CCIM (612) 376-4475 deb@upland.com

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