



8917 – 8923 West Brown Deer Road Milwaukee, WI 53224

Asking Price: \$997,500

Lease Rate: \$8.00/SF NNN

Investment Property For Sale Family Dollar Retail Center

Listing and Property Highlights:

Building Size: 16,582 SF

Available: 6,797 SF (Approx.)

Min. Divisible: 1,200 SF Lot Size: 0.94 Acres

Year Built: 1972 + Renovations

Construction: Concrete block and glass storefronts **Roof:** Ballasted- Stone/Rubber membrane

Structure: Steel frame and concrete

HVAC: Gas fired, HVAC

Lighting: Exterior, pole-mounted lighting

Parking: (42) Forty-two asphalt paved spaces Major Tenants: Family Dollar, Community Financial

Zoning: RB-2 **Property Assessment:** \$945,000 **Tax Key:** 04200010000

Property Taxes:

2015 Total CAM: \$3.50/SF (estimated)

Traffic Counts: 29,700 cars per day per WI DOT

Investment Highlights:

Proforma Cap Rate * = 7.8%

Proforma ROI* = 11.2%

Assumptions: Stabilized with 80% occupancy, 25% down, 25 year amortization, 4.5% interest

Notes:

- Strong traffic counts with excellent visibility
- Close proximity to Interstate 45 and Waukesha County
- Tremendous upside for an investor or great opportunity for owner-user
- Long term tenants, long term leases

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11801 W. Silver Spring Dr.

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Suite 201

Milwaukee, WI 53225



Demographics

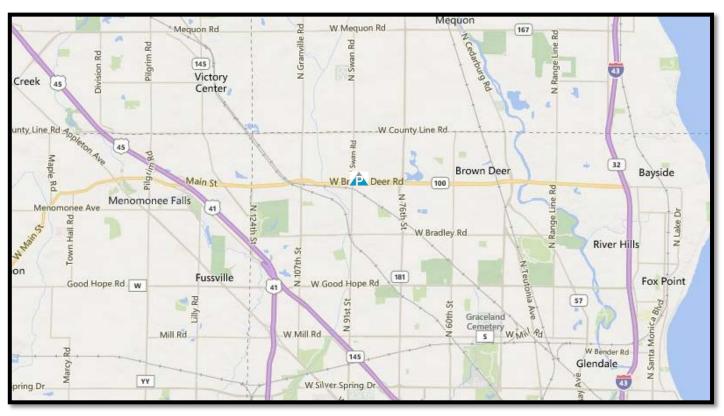
Population	2015 Projection			2016 Projection		
	< 1 Mile	< 3 Miles	< 5 Miles	< 1 Mile	< 3 Miles	< 5 Miles
Total Estimated Population	10,023	47,122	152,700	10,051	45,986	151,925
Total Census 2010 Population	9,968	49,623	151,961	9,968	49,623	151,961
Population Change %	.2%	-5.7%	2%	.1%	-8.8%	-1.4%
Population Density (People/SQ Mile)	6,667	3,315	4,766	6,915	3,239	4,739
Median Age	38	43	41	38	44	42
Total Males	4,490	22,308	72,369	4,608	21,956	72,564
Total Females	5,533	24,814	80,331	5,443	24,030	79,361

			2016 Projection			
< 1 Mile	< 3 Miles	< 5 Miles	< 1 Mile	< 3 Miles	< 5 Miles	
3,930	18,372	57,910	3,844	17,781	57,161	
1,149	19,649	58,519	4,149	19,649	58,519	
2.6	2.6	2.7	.1	.1	N/A	
5,140	21,520	64,924	5,372	22,052	67,107	
1,650	11,468	37,605	1,728	11,725	39,042	
2,928	8,689	24,283	3,057	8,923	24,932	
562	1,365	3,036	587	1,406	3,135	
1	,149 .6 ,140 ,650 ,928	,149 19,649 .6 2.6 ,140 21,520 ,650 11,468 ,928 8,689	149 19,649 58,519 16 2.6 2.7 140 21,520 64,924 1650 11,468 37,605 19,928 8,689 24,283	,149 19,649 58,519 4,149 ,6 2,6 2,7 .1 ,140 21,520 64,924 5,372 ,650 11,468 37,605 1,728 ,928 8,689 24,283 3,057	,149 19,649 58,519 4,149 19,649 ,6 2,6 2,7 .1 .1 ,140 21,520 64,924 5,372 22,052 ,650 11,468 37,605 1,728 11,725 ,928 8,689 24,283 3,057 8,923	









All information in this marketing package was obtained by $3^{\rm rd}$ Parties and subject to verification. Broker makes no warranties or representations about the enclosed information.

WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road Madison, Wisconsin 53704

BROKER DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS

1 Prior to negotiating on your behalf the Broker must provide you the following disclosure statement:

2 BROKER DISCLOSURE TO CUSTOMERS

- 3 You are a customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker 4 who is the agent of another party in the transaction. The broker, or a salesperson acting on behalf of the broker, may provide 5 brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer, the 6 following duties:
- 7 The duty to provide brokerage services to you fairly and honestly.
- 8 The duty to exercise reasonable skill and care in providing brokerage services to you.
- 9 The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless 10 disclosure of the information is prohibited by law.
- 11 The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is prohibited by law (See Lines 47-55).
- 13 The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information or the confidential information of other parties (See Lines 22-39). 14
- 15 The duty to safeguard trust funds and other property the broker holds.
- 16 The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and 17 disadvantages of the proposals.
- 18 Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you 19 need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector.
- 20 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-language summary of 21 a broker's duties to a customer under section 452.133 (1) of the Wisconsin statutes.

22 CONFIDENTIALITY NOTICE TO CUSTOMERS

- 23 BROKER WILL KEEP CONFIDENTIAL ANY INFORMATION GIVEN TO BROKER IN CONFIDENCE, OR ANY INFORMATION
- 24 OBTAINED BY BROKER THAT HE OR SHE KNOWS A REASONABLE PERSON WOULD WANT TO BE KEPT CONFIDENTIAL.
- 25 UNLESS THE INFORMATION MUST BE DISCLOSED BY LAW OR YOU AUTHORIZE THE BROKER TO DISCLOSE PARTICULAR
- 26 INFORMATION. A BROKER SHALL CONTINUE TO KEEP THE INFORMATION CONFIDENTIAL AFTER BROKER IS NO LONGER. 27 PROVIDING BROKERAGE SERVICES TO YOU.
- 28 THE FOLLOWING INFORMATION IS REQUIRED TO BE DISCLOSED BY LAW:
- 29 1. MATERIAL ADVERSE FACTS, AS DEFINED IN SECTION 452.01 (5g) OF THE WISCONSIN STATUTES (SEE LINES 47-55).
- 30 2. ANY FACTS KNOWN BY THE BROKER THAT CONTRADICT ANY INFORMATION INCLUDED IN A WRITTEN INSPECTION 31 REPORT ON THE PROPERTY OR REAL ESTATE THAT IS THE SUBJECT OF THE TRANSACTION.
- 32 TO ENSURE THAT THE BROKER IS AWARE OF WHAT SPECIFIC INFORMATION YOU CONSIDER CONFIDENTIAL, YOU MAY LIST 33 THAT INFORMATION BELOW (SEE LINES 35-36). AT A LATER TIME, YOU MAY ALSO PROVIDE THE BROKER WITH OTHER 34 INFORMATION YOU CONSIDER TO BE CONFIDENTIAL.
- 35 CONFIDENTIAL INFORMATION:

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37 NON-CONFIDENTIAL INFORMATION (The following information may be disclosed by Broker):

39 (INSERT INFORMATION YOU AUTHORIZE THE BROKER TO DISCLOSE SUCH AS FINANCIAL QUALIFICATION INFORMATION.)

40 CONSENT TO TELEPHONE SOLICITATION

41 I/We agree that the Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may 42 call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/we 43 withdraw this consent in writing. List Home/Cell Numbers:

SEX OFFENDER REGISTRY

45 Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the 46 Wisconsin Department of Corrections on the Internet at: http://offender.doc.state.wi.us/public/ or by phone at 608-240-5830.

47 DEFINITION OF MATERIAL ADVERSE FACTS

- 48 A "material adverse fact" is defined in Wis. Stat. § 452.01(5g) as an adverse fact that a party indicates is of such significance, or that 49 is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect
- 50 the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision
- 51 about the terms of such a contract or agreement. An "adverse fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence
- 52 that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce
- 53 the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information
- 54 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or 55 agreement made concerning the transaction.

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Drafted by Attorney Debra Peterson Conrad