

PH 312.243.0100 | FX 866.717.2055 | netlease@in-commercial.com

# **DOLLAR GENERAL**

2712 Ellwood Road New Castle, PA 16101

PRICE NOI

\$1,075,350 \$86,028

CAP RATE SQ FT **8.00% 9,014** 

CURRENT LEASE **8/29/2009 to 8/31/2024 Two 5-Year Options** 





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### **DOLLAR GENERAL**

#### **TENANT OVERVIEW**

#### General Information

- Nation's Fastest Growing Small-Box Discount Retailer
- Publicly Traded, BBB Credit Tenant
- 13,000+ Stores in 43 States
- 20.3+ Billion in Sales
- 26 Years of Consecutive Same-Store Sales Growth
- Net Sales Increase of 7.7%
- Profit Increase of 8.7%
- Opening 1,000 Stores Per Year
- Renovating 750+ Stores Per Year

#### LEASE TERMS

### **Dollar General**

| <b>Current Term</b> | August 29, 2009   | to | August 31, 2019 |
|---------------------|-------------------|----|-----------------|
| 1st Option          | September 1, 2019 | to | August 31, 2024 |
| 2nd Option          | September 1, 2024 | to | August 31, 2029 |
| 3rd Option          | September 1, 2029 | to | August 31, 2034 |

| Rent Increases | Annual Rent | Monthly Rent |
|----------------|-------------|--------------|
| Current Term   | \$78,216    | \$6,518.00   |
| 1st Option     | \$86,028    | \$7,169.00   |
| 2nd Option     | \$94,632    | \$7,886.00   |
| 3rd Option     | \$104,088   | \$8,674.00   |

Dollar General pays for insurance, taxes and snow removal. Dollar General pays \$300/mth for parking lot maintenance contribution.

Dollar General pays up to \$1,000 minor repairs.



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## **DOLLAR GENERAL**

#### PROPERTY HIGHLIGHTS

Build-To-Suit in 2008

| Dollar General Rental Income | 86,028.00   |
|------------------------------|-------------|
| Maintenance Fee              | 3,600.00    |
| Gross Effective Income       | \$89,628.00 |
| Operating Expenses           |             |
| Repairs and Maintenance      | 3,600.00    |
| Insurance                    | 0.00        |

Taxes 0.00

Total Operating Expenses \$3,600.00

NET OPERATING INCOME \$86,628.00

Income