RETAIL BUILDING FOR SALE >



705 W 9th Street N | Ladysmith, WI





OFFERS WELCOME!

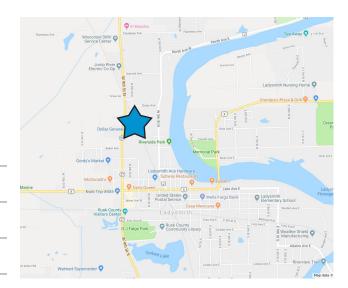
FOR MORE INFORMATION, CONTACT >

Terese Reiling 952 897 7738 terese.reiling@colliers.com Brad Kaplan, CCIM 952 897 7730 bradley.kaplan@colliers.com

DOLLAR GENERAL > FOR SALE

BUILDING INFORMATION

Location	705 W 9th Street N Ladysmith, WI 55848-1252 Rusk County
Building Size	9,014 SF
Parking	46 parking stalls
Lot Size	0.86 acres
County	Rusk
Year Built	2005



INVESTMENT SUMMARY

Price	\$769,000 or offers welcome
CAP	7.25%
NOI	\$55,754



DEMOGRAPHICS	3 MILE	5 MILE	10 MILE
Population	4,570	5,416	9,315
Median HH Income	\$40,907	\$42,019	\$42,718
Average HH Income	\$52,972	\$53,880	\$54,884



Source: ESRI 2018 est.

DOLLAR GENERAL > OFFERING SUMMARY

THE OFFERING			
Property	Dollar General		
Property Address	705 W 9th Street N, Ladysmith, WI 54848		
Price	\$769,000 or offers welcome		
Capitalization Rate	7.25%		
Price/SF	\$85.00		

LEASE SUMMARY				
Property Subtype	Net Leased Discount			
Tenant	Dollar General			
Rent Increases	Each Option Period			
Year Built/Renovated	2005			
Gross Leasable Area	9,014 SF			
Lot Size	0.86 Acre(s)			
Type of Ownership	Fee Simple			
Guarantor	Corporate Guarantee			
Lease Type	NN			
Credit Rating	Baa2			
Lease Commencement	September 1, 2005			
Lease Expiration	August 31, 2025			
Base Rent	\$5.76/SF \$0.48/SF \$57,996 Annual Rent			
Rent Increases	10.00%			
Renewal Options	Five (5) Five Year Options			

ANNUALIZED OPERATING INFORMATION

INCOME	
Base Rental Income	\$57,996
Parking Lot Reimbursement	\$ 3,888
Operating Expense Reimbursement	\$15,422
Gross Income	\$73,418
Operating Expenses	\$15,422
Net Operating Income	\$61,884

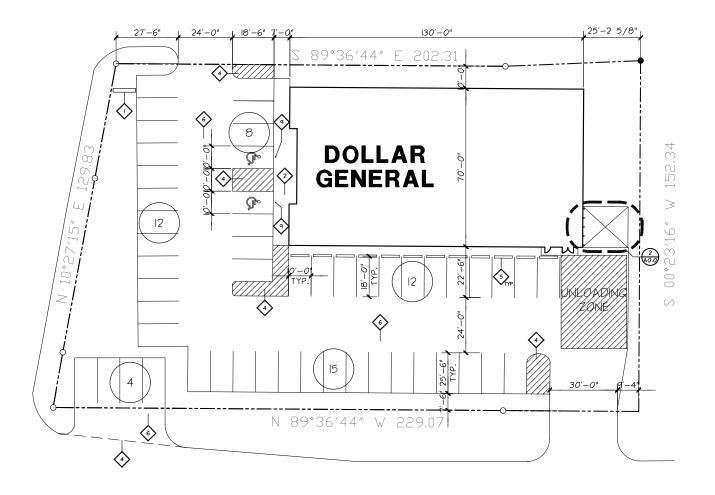
OPERATING EXPENSES		
Taxes Total Expenses	<u>\$15,422</u> \$15,422	
Total Expenses/SF	\$1.53	

LANDLORD RESPONSIBILITY

Roof Exterior or Structure Paved Areas Grass or Landscaped Areas Foundation Floors Wall All Utility Lines and Pipes

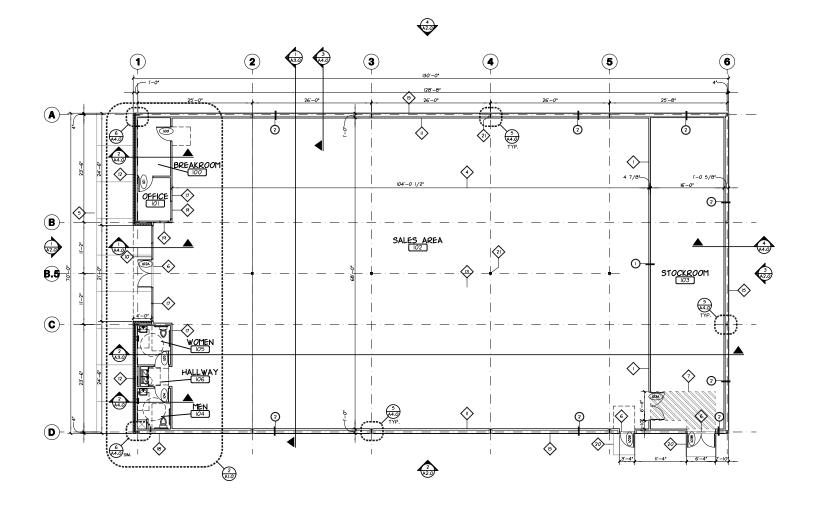
TENANT RESPONSIBILITY

Parking Lot Maintenance Property Taxes Utilities Snow Removal Minor Repairs & Routine Maintenance Under \$500 (per occurrence)



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FLOOR PLAN





705 W 9TH ST N > AERIAL



Accelerating success.

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