O'Reilly Auto Parts

20 Year Corporate
NN Lease with 6% Rental
Increases in Year 11 and
Year 16 of the Original
Term

New Construction

North Atlanta Market Powder Springs, GA

Available





FOR MORE INFORMATION

Luke Waters 404-475-9000 ext. 121 lukebwaters@gmail.com

*Similar Location Shown

DISCLOSURE AND CONFIDENTIALITY

This is a confidential Proposal is intended solely for the prospective seller's limited use and benefit in determining further interest in disposing of this asset(s).

This Proposal contains selected information pertaining to the asset(s) and does not represent all of the information with which a prospective purchaser may require to evaluate a purchase. All financial projections and information are provided for general reference and are based on assumptions and are subject to material variation. All references to acreages, square footages, and other measurements are approximations. Additional information and an opportunity to inspect the asset(s) may be required by SWE Realty, LLC prior to marketing efforts. Neither the Seller nor Sullivan Wickley or any of its affiliates make representation or warranty, expressed or implied, as to the accuracy or completeness of this Proposal or any of its contents. Certain documents contained within are described in summary form. These summaries do not purport to be complete nor necessarily accurate of the full documents referenced. Information has been secured by sources deemed to be reliable and any Prospective purchaser must verify the accuracy of the information provided and bears all risks for any inaccuracies. Information enclosed in this Proposal is subject to verification and no liability for errors or omissions are assumed.

In receiving this Proposal, the prospective seller or its officers, affiliates, or representatives agree that this Proposal and its contents are confidential and no part shall be disclosed to any other entity without the prior written authorization of SWE Realty, LLC to do so. It is also agreed that this Proposal will not be used in a manner detrimental to the interests of the Seller nor Sullivan Wickley or any of its affiliates including but not limited to SWE Realty, LLC.



PROPERTY HIGHLIGHTS

2071 Lost Mountain Road, Powder Springs, GA 30127

UPGRADED CONSTRUCTION



NORTH ATLANTA MARKET

BUILD TO SUIT Upgraded Construction





Located in **Powder** Springs, GA Suburb of Atlanta

Rare Long Term 20 Year **CORPORATE** Lease



INVESTMENT GRADE CREDIT Tenant





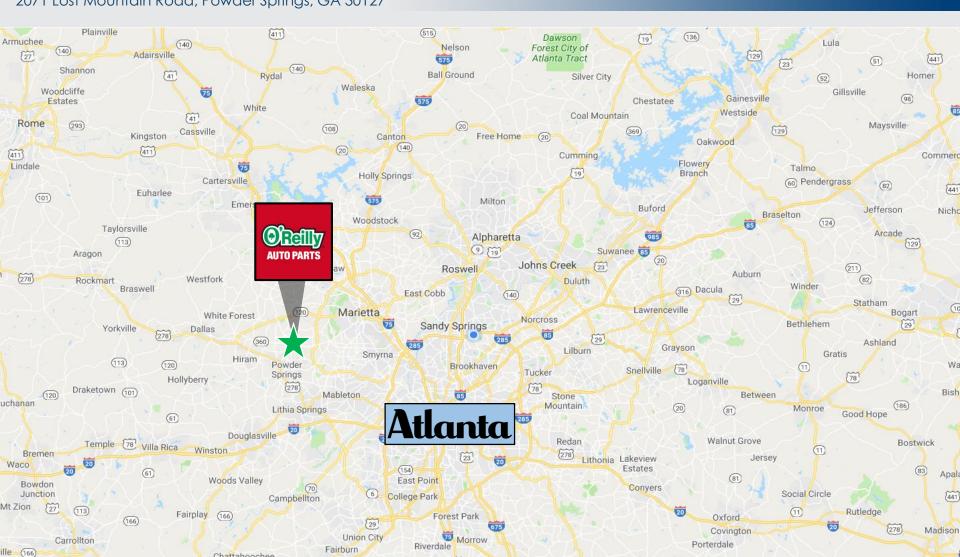






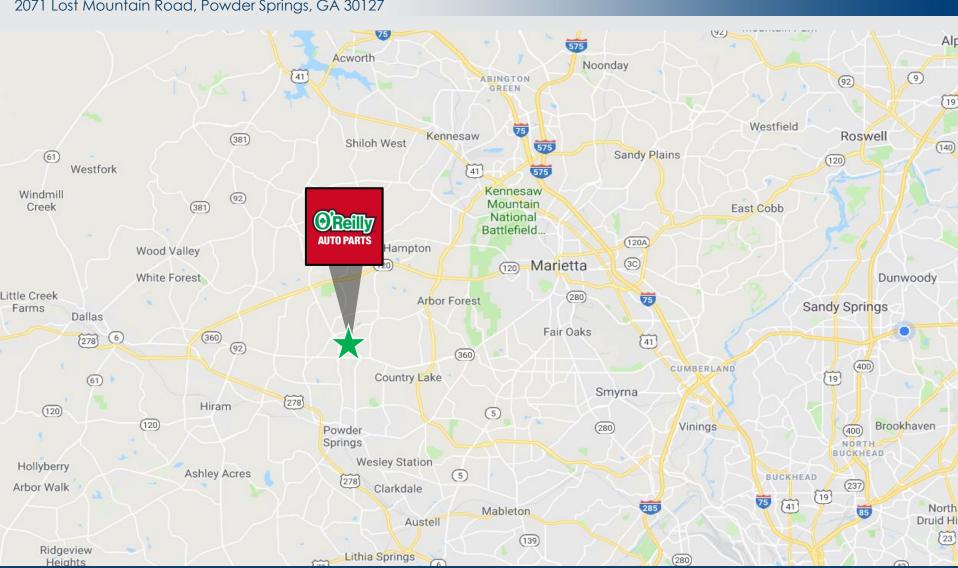


MAP OVERVIEW



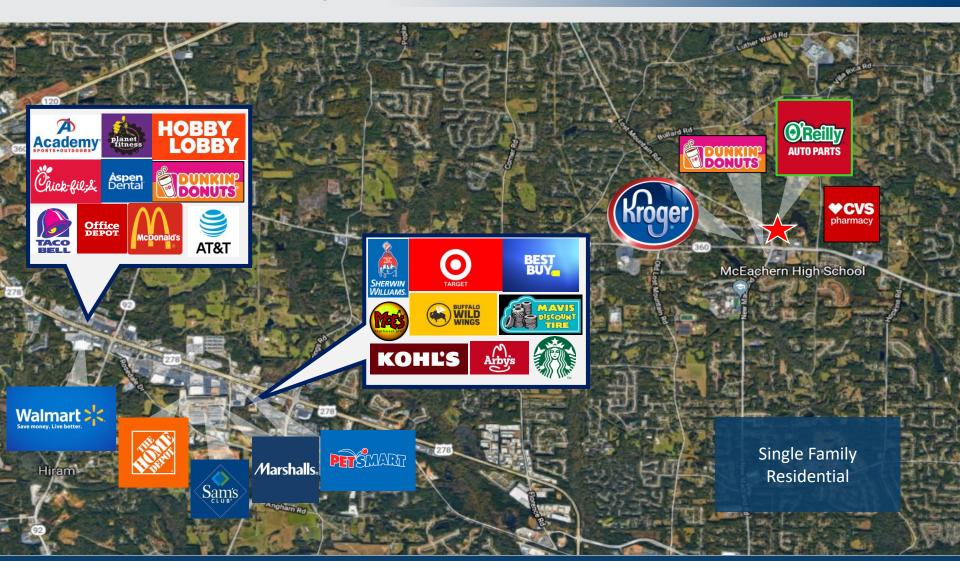


MAP OVERVIEW-Close Up 2071 Lost Mountain Road, Powder Springs, GA 30127





PROPERTY AERIAL





PROPERTY AERIAL-Powder Springs, GA 2071 Lost Mountain Road, Powder Springs, GA 30127





EXECUTIVE SUMMARY

2071 Lost Mountain Road, Powder Springs, GA 30127

Lease Terms

LCG3C TCTTT3				
Annual Rent	\$95,999.64			
Commencement	August 20, 2019 (estimated for new construction)			
Term Expiration	September 30, 2039			
LEASE TERM	20-Year Net/Net			
Renewal Options	Four (4) / Five (5) Year Options with 6% increases			
RENT INCREASES	6% in Year 11, Year 16, and every 5 Years thereafter			
TENANT RESPONSILBILITIES	RE Taxes, Insurance, HVAC & Parking Lot/CAM Maintenance			
LESSOR REPONSIBILITIES	Roof, Structure, Parking Lot (Replacement)			
LEASE GUARANTOR	O'Reilly Automotive Stores, Inc			

Price Terms

Asking Price	\$1,794,380
Cap Rate	5.35%

HIGHLIGHTS

- Freestanding O'Reilly Auto Parts Store
- Upgraded Masonry with Architectural Features
- <u>20 Year</u> Corporate Backed Lease
- 6% Rent Increases in Year 11 and Year 16 of the original term
- Concrete Parking Lot
- + 115,000 Residents within 5-miles
- Average Household Income \$117,000 within 1-mile
- +4.00% Annual Growth Rate from 2010-2018
- Adjacent from Kroger and Surrounding National Retailers
- Lower Rent PSF-approx. \$13.29 rpsf
- Universally Applicable Building Type for future use if needed
- Close Proximity to McEachern High School
- Located in the Growing North Atlanta Suburb
- Surrounded by New Residential Construction

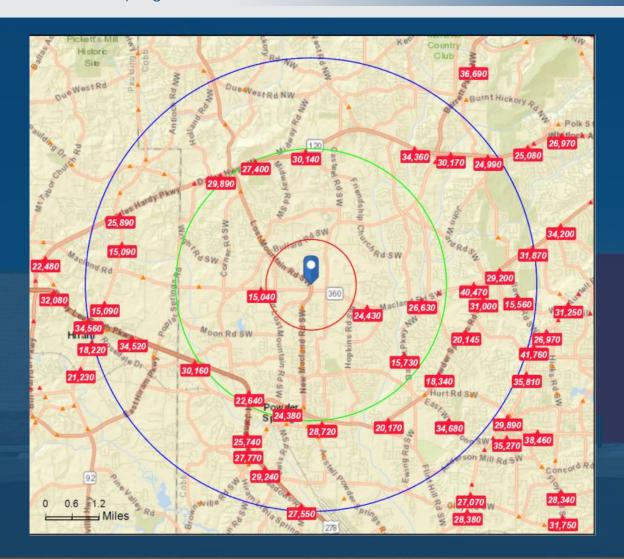


DEMOGRAPHICS

	1 mile	3 miles	5 miles
Population			
2000 Population	1,338	34,471	87,546
2010 Population	1,757	39,471	103,885
2018 Population	2,447	44,127	115,447
2023 Population	2,715	47,244	123,002
2000-2010 Annual Rate	2.76%	1.36%	1.73%
2010-2018 Annual Rate	4.10%	1.36%	1.29%
Households			
2000 Households	461	11,090	29,608
2010 Households	609	13,083	36,003
2018 Total Households	847	14,579	39,764
Median Household Income			
2018 Median Household Income	\$95,641	\$85,674	\$76,363
2023 Median Household Income	\$104,263	\$91,103	\$80,850
2018-2023 Annual Rate	1.74%	1.24%	1.15%
Average Household Income			
2018 Average Household Income	\$117,999	\$102,521	\$95,900
2023 Average Household Income	\$134,957	\$114,003	\$106,709
2018-2023 Annual Rate	2.72%	2.15%	2.16%



TRAFFIC COUNTS





RENDERINGS

http://www.sullivanwickley.com |





CORPORATE TENANT INFORMATION

O'Reilly Automotive, Inc. is one of the largest specialty retailers of automotive aftermarket parts, tools, supplies, equipment, and accessories in the United States, serving both professional service providers and do-it-yourself customers. On October 26, 2016, O'Reilly announced that it was acquiring Bond Auto Parts, a 51 store chain headquartered in Vermont with locations in New Hampshire, Massachusetts, and New York as well. Founded in 1957 by the O'Reilly family, the Company operated 5,021 stores in 47 states as of December 31, 2017.

Company Profile:

Tenant O'Reilly Automotive, Inc

Industry Automotive Locations +5.100

Stock Symbol Nasdaq: ORLY

Credit Rating S&P: BBB+
Headquarters Springfield, Missouri

Founded 1957

Employees +79,000

2017 Revenue \$8,977 Billion



