6,080 SF Retail Pharmacy 1323 Copley Road, Akron, OH



EXCEPTIONAL CASH FLOW OPPORTUNITY PERFECT 1031 EXCHANGE PROPERTY

Property Details:

- Sale Price: \$975,00
- Cap Rate 13%
- 10-Year NNN lease beginning 3/8/19
- Tenant Ohio CVS Stores, LLC
- CVS has (2) 5-year options
- Drive-thru
- Traffic Count +14,000 per day
- Constructed in 1979
- Lot size .66 acres
- 6,080 SE



For More Information Contact:

Chuck Heimbaugh, Sales Associate // cheimbaugh@pickardcommercial.com Jim Pickard, President // jpickard@pickardcommercial.com





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The Ritzman Pharmacy chain was recently acquired by Ohio CVS Stores, LLC. This site is one of three locations that was converted from a Ritzman Pharmacy to a CVS Pharmacy. Ritzman Pharmacies retained ownership of this building and CVS is leasing the building on a 10-year, NNN lease, beginning March 8, 2019. CVS has (2) 5-year options to renew. With a projected cap rate of 13%, this presents an exceptional cash flow opportunity for an investor looking for a secure return or a 1031 Exchange Opportunity.



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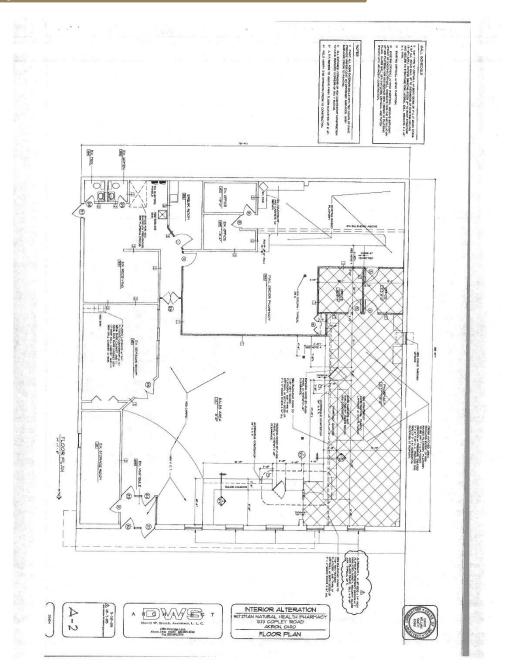
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COMPREHENSIVE COMMERCIAL REAL ESTATE SERVICES

(330) 794-7986

Property	Retail Pharmacy	Available:	For Sale	
Address:	1323 Copley Road			
City/Zip:	Akron 44320	Contact:	Chuck Heimbaugh	
County:	Summit		cheimbaugh@pickardcommercial.com	
Located:	SW Corner of Copley Rd & S. Hawkins Ave.		(330) 701-0526	
			Jim Pickard	
			jpickard@pickardcommercial.com	

SITE INFORMATION		BUILDING INFORMAT	BUILDING INFORMATION		SALES INFORMATION	
Area:	0.876 Acres	Year Built:	1979	Price:	\$975,000	
Frontage:	182'	Total Gross Bldg. SF:	6,080	Price per Sq. Ft.:	\$160	
Depth:	221'	No. of Floors:	1	Taxes:	\$9,753 (2018)	
Zoning:	U-3 & U-1	Construction:	Concrete Block	Current Occupancy:	Pharmacy	
		Parking Spaces:	38			
Gas:	Dominion	Parcel #:	6805935			
Sewer:	Akron City					
Water:	Akron City					
Electric:	Ohio Edison					
Topography:	Flat					
Interchange:	I77/Copley Road					
Distance:	0.39 mi.					
Bus Line:	METRO RTA					
Traffic Coun	t: 12,620 ADT					
Restrictions:	Of record					
H&B Use:	Retail					

The information contained herein is from sources deemed reliable but no warranty or representation is made as to the accuracy thereof.

