



### EXECUTIVE SUMMARY

Executive Summary & Offering Summary Portfolio Location Map

#### PORTFOLIO INFORMATION

Property Overview Retail Maps Demographics

DISCLAIMER

### CONTACT

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# **EXECUTIVE SUMMARY**

Colliers International is pleased to present for sale a portfolio of 5 Dollar Stores in Louisiana and New York. These properties have been stable assets for many years and are only now being brought to market to enable the Owner to consolidate its holdings. These assets are the main source for most of the community's grocery and supply shopping.

These assets can be purchased individually or in a package.

#### INVESTMENT HIGHLIGHTS

- > Corporate Guarantee
- > High yield
- > Long operating history
- > Limited Dollar Store in the respective markets
- > Phenomenal brand recognition

# PORTFOLIO LOCATIONS

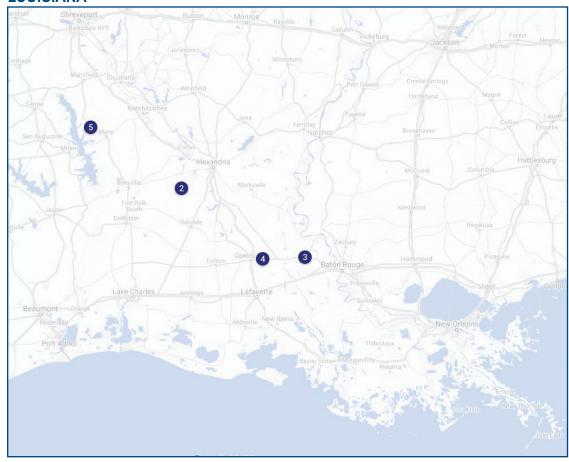
#	STORE	ADDRESS	LEASE EXPIRATION	NOI	CAP RATE	PRICE
1	Family Dollar	99 North Main Street Franklinville, NY 14737	6/30/2022	\$32,700	9.00%	\$363,333
2	Dollar General	1787 Highway 121 Hineston, LA 71438	9/30/2025	\$46,422*	8.25%	\$562,691
3	Dollar General	3299 LA-78 Livonia, LA 70755	5/30/2024	\$40,980	8.25%	\$496,727
4	Dollar General	211 Frisco St. Port Barre, LA 70577	1/31/2020	\$45,900	9.25%	\$496,216
5	Dollar General	1449 Obrie St. Zwolle, LA 71486	1/31/2024	\$35,800	8.25%	\$434,909
			TOTAL:	\$201,802		\$2,353,876

\*Net Income includes 3 year average surplus payment by tenant for Expenses

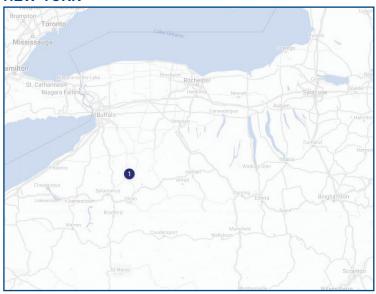
DOLLAR STORE PORTFOLIO | OFFERING COLLIERS INTERNATIONAL 3

# PORTFOLIO LOCATIONS

### **LOUISIANA**



### **NEW YORK**



DOLLAR STORE PORTFOLIO | OFFERING



# 1 99 NORTH MAIN STREET FRANKLINVILLE, NY

## Terms of Sale

OFFERING PRICE: \$363,333

**CAP RATE: 9.00%** 

NOI: \$32,700

LEASE EXPIRATION DATE: 6/30/2022

SQUARE FEET: 8,000 SF

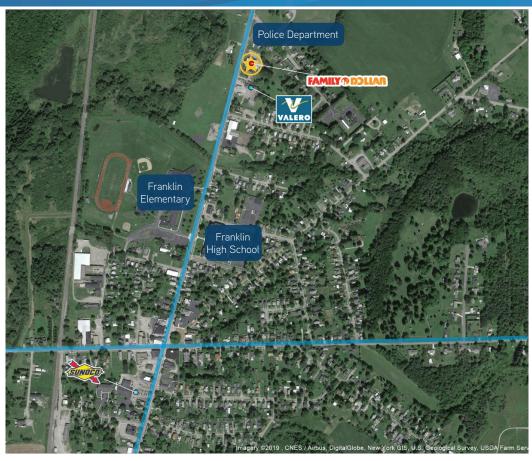
### PROPERTY HIGHLIGHTS

> Low Rent \$4.08 Per Square Foot

Dominant grocery and supply retailer in community

> 0.3 miles from local elementary and high school







Current **Population** (2019) 3,692



**Projected Population** (2023)3,655



Average Household Income \$62,447



Households (2019)1,537



Median Age 42.15

# Terms of Sale

OFFERING PRICE: \$562,691

**CAP RATE: 8.25%** 

NOI: \$46,422\*

LEASE EXPIRATION DATE: 9/30/2025

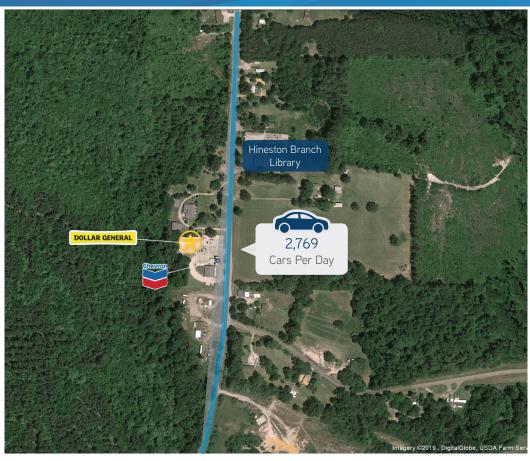
SQUARE FEET: 9,014 SF

\*Net Income includes 3 year average surplus payment by tenant for Expenses

#### PROPERTY HIGHLIGHTS

- > Low Rent \$5.30 Per Square Foot
- Dominant grocery and supply retailer in community
- > Site has good access and visibility







Current **Population** (2019) 2,666



**Projected Population** (2023)2,693



Average Household Income \$68,287



Households (2019)1,026



Median Age 38.74

## Terms of Sale

OFFERING PRICE: \$496,727

**CAP RATE: 8.25%** 

NOI: \$40,980

LEASE EXPIRATION DATE: 5/30/2024

SQUARE FEET: 8,125 SF

#### PROPERTY HIGHLIGHTS

- > Low Rent \$5.04 Per Square foot
- > Five Mile Population 4,590
- Dominant grocery and supply retailer in community







Current **Population** (2019) 4,593



**Projected Population** (2023)4,600



Average Household Income \$73,462



Households (2019)1,805



Median Age 41.45

# 4 211 FRISCO ST. PORT BARRE, LA

## Terms of Sale

OFFERING PRICE: \$496,216

**CAP RATE: 9.25%** 

NOI: \$45,900

LEASE EXPIRATION DATE: 1/31/2020

### PROPERTY HIGHLIGHTS

- > Low Rent \$5.30 Per Square Foot
- > Five Mile Population 6,229
- Dominant grocery and supply retailer in community
- > High Traffic Count







Current **Population** (2019) 6,229



**Projected Population** (2023)6,271



Average Household Income \$45,961



Households (2019)2,419



Median Age 36.32



# 5 1449 OBRIE ST. ZWOLLE, LA

**Broker Of Record:** Bob Pounds | Senior Vice President bob.pounds@colliers.com

## Terms of Sale

OFFERING PRICE: \$434,909

**CAP RATE: 8.25%** 

NOI: \$35,800

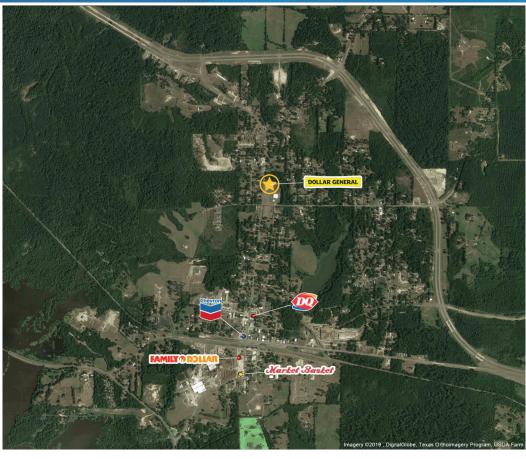
LEASE EXPIRATION DATE: 1/31/2024

SQUARE FEET: 8,125 SF

#### PROPERTY HIGHLIGHTS

- > Low Rent \$4.47 Per Square Foot
- > Less than a mile from the local high school
- Dominant supply retailer in the community







Current **Population** (2019)3,992



**Projected Population** (2023)3,972



Average Household Income \$55,181



Households (2019)1,544



Median Age 36.40



## CONTACT

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#### CONFIDENTIALITY & DISCLAIMER STATEMENT

This Offering Memorandum contains select information pertaining to the business and affairs of the properties in Louisiana and New York. It has been prepared by Colliers International. This Offering Memorandum may not be all-inclusive or contain all of the information a prospective purchaser may desire. The information contained in this Offering Memorandum is confidential and furnished solely for the purpose of a review by a prospective purchaser of the Property. It is not to be used for any other purpose or made available to any other person without the written consent of Seller or Colliers International. The material is based in part upon information supplied by the Seller and in part upon financial information obtained by Peter Block from sources it deems reliable. Owner, nor their officers, employees, or agents makes any representation or warranty, express or implied, as to the accuracy or completeness or this Offering Memorandum or any of its contents and no legal liability is assumed or shall be implied with respect thereto. Prospective purchasers should make their own projections and form their own conclusions without reliance upon the material contained herein and conduct their own due diligence.

By acknowledging your receipt of this Offering Memorandum from Colliers International, you agree:

- 1) The Offering Memorandum and its contents are confidential;
- 2) You will hold it and treat it in the strictest of confidence; and
- 3) You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner detrimental to the interest of the Seller.

Owner and Colliers International expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers to purchase the Property and to terminate discussions with any person or entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed and delivered.

If you wish not to pursue negotiations leading to the acquisition of the properties in Louisiana and New York or in the future you discontinue such negotiations, then you agree to purge all materials relating to this Property including this Offering Memorandum.

A prospective purchaser's sole and exclusive rights with respect to this prospective transaction, the Property, or information provided herein or in connection with the sale of the Property shall be limited to those expressly provided in an executed Purchase Agreement and shall be subject to the terms thereof. In no event shall a prospective purchaser have any other claims against Seller or Colliers International or any of their affiliates or any of their respective officers, Directors, shareholders, owners, employees, or agents for any damages, liability, or causes of action relating to this solicitation process or the marketing or sale of the Property.

This Offering Memorandum shall not be deemed to represent the state of affairs of the Property or constitute an indication that there has been no change in the state of affairs of the Property since the date this Offering Memorandum.