



RENDERING

**DOLLAR
GENERAL®**

OFFERING MEMORANDUM
DOLLAR GENERAL
Gold Hill, NC (Charlotte MSA)

Marcus & Millichap

DOLLAR GENERAL

RENT COMMENCEMENT DATE		June 2019	
LEASE EXPIRATION DATE		June 2034	
TERM REMAINING ON LEASE		15 Years	
INCREASES		10% Increase for Each Option	
OPTIONS		Four, Five-year Options	
BASE RENT	Years 1-15		\$100,848
OPTION RENT	Years 16-20	(Option 1)	\$110,933
	Years 21-25	(Option 2)	\$122,026
	Years 26-30	(Option 3)	\$134,229
	Years 31-35	(Option 4)	\$147,652
TENANT RESPONSIBILITIES	Taxes, Insurance, CAM, Roof & Structure		
LANDLORD RESPONSIBILITIES		None	



INVESTMENT HIGHLIGHTS

BRAND NEW CONSTRUCTION STORE

- Brand new 9,100 SF build-to-suit Dollar General in Gold Hill, NC.
- This store is currently under construction and scheduled for delivery in June 2019.

CHARLOTTE MSA

- Gold Hill is in Rowan County, which is part of the Charlotte MSA.
- Charlotte is the largest city in NC and the 4th largest city in the Southeast (pop. 2,525,305).
- Six Fortune 500 companies are headquartered in Charlotte.
- Home to the Carolina Panthers, Charlotte Hornets, NASCAR Hall of Fame, Charlotte Motor Speedway, and the U.S. National Whitewater Center.

POPULAR CHARLOTTE GETAWAY DESTINATION

- Located just 45 miles outside of Charlotte, Gold Hill is a popular choice for weddings, seasonal festivals, hiking and family outings.
- Gold Hill is home to many historic parks and other scenic venues, including the award-winning Morgan Ridge Vineyard and Brewhouse.

LONG TERM CORPORATE NNN LEASE

- Brand new 15-year corporate guaranteed lease with Dollar General.
- Tenant is 100% responsible for all expenses, which include taxes, CAM, insurance, roof, and structure.
- 10% rent increase in each of the four, 5-year option periods.

INVESTMENT GRADE TENANT

- Dollar General is a publicly traded (NYSE: DG) Fortune 500 company and is BBB investment grade rated.
- Currently over 15,000 locations in 45 states and 975 new locations expected to be opened this year.
- Dollar General has been in business for 79 years and has a current net worth of over \$6B.



REPRESENTATIVE PHOTO

TENANT SUMMARY



RENDERING



BBB

S&P CREDIT RANKING
INVESTMENT GRADE



DG

PUBLICALLY TRADED
COMPANY



\$6.1B

NET
WORTH



79

YEARS
IN BUSINESS



15,000+

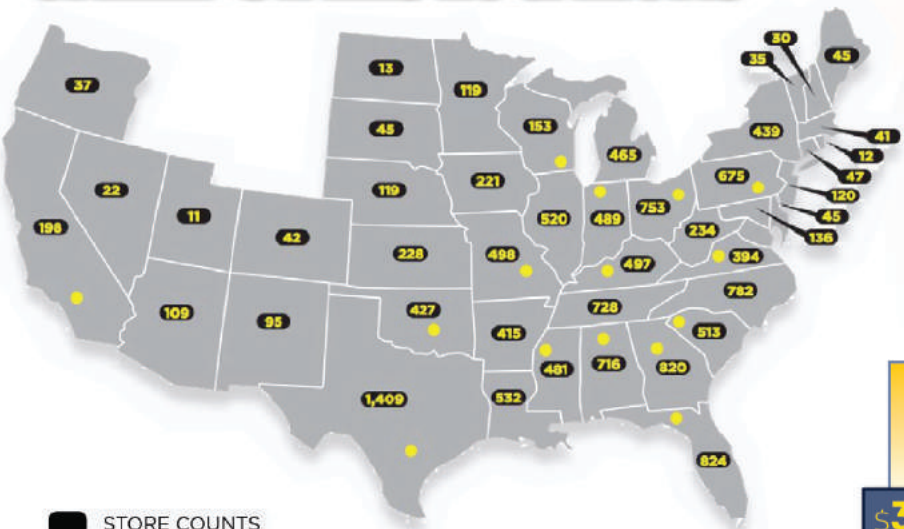
STORES IN
50 STATES



975

NEW STORES
IN 2019

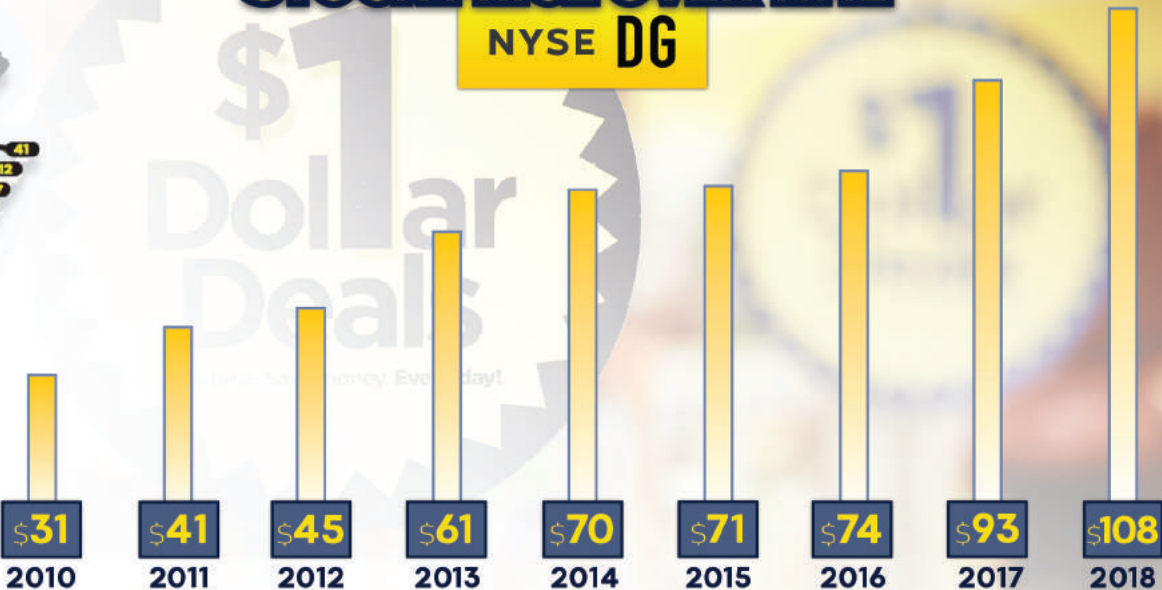
UNITED STATES LOCATIONS

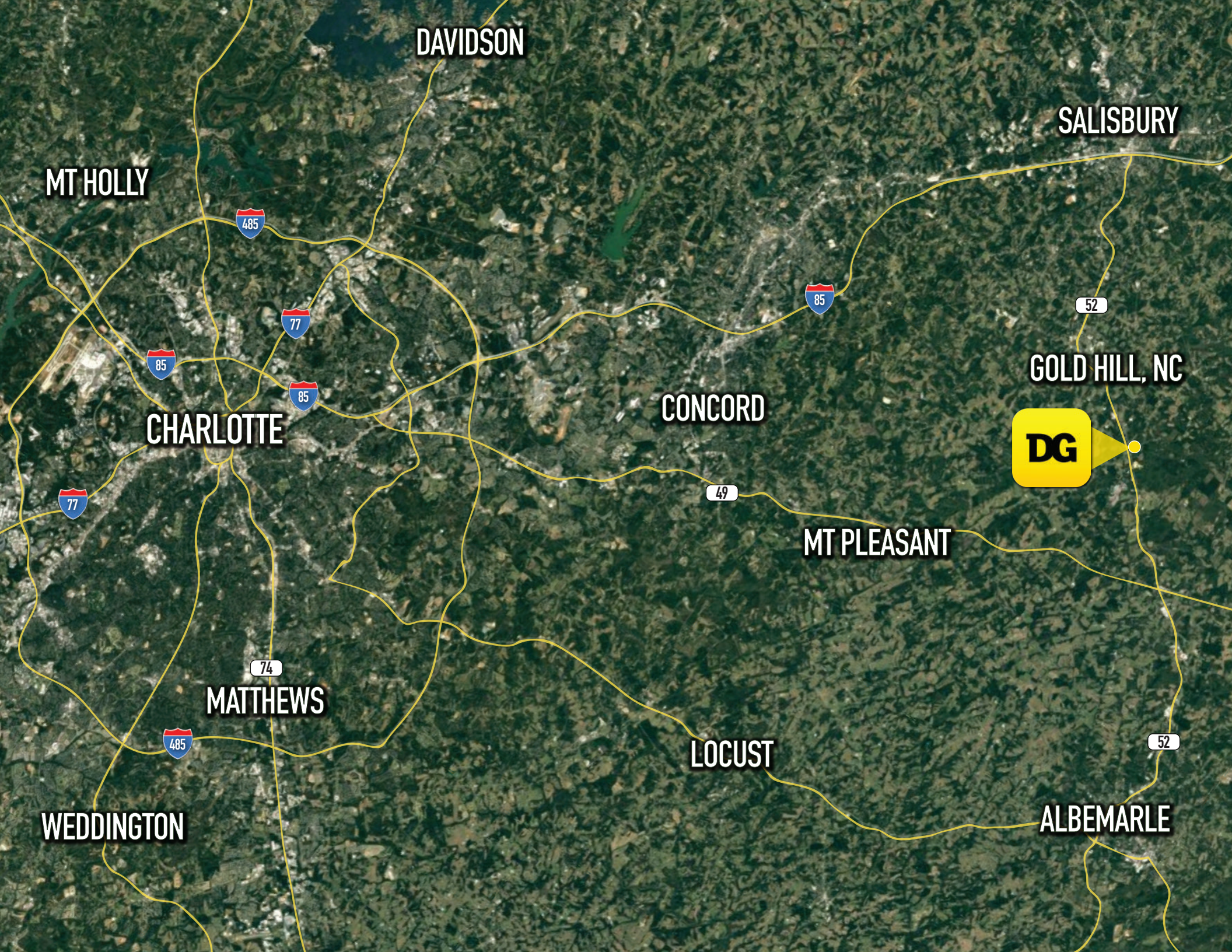


■ STORE COUNTS
● DISTRIBUTION CENTER

STOCK PRICE OVER TIME

NYSE **DG**





DAVIDSON

SALISBURY

MT HOLLY



CHARLOTTE

CONCORD

GOLD HILL, NC



MT PLEASANT



MATTHEWS



LOCUST



ALBEMARLE

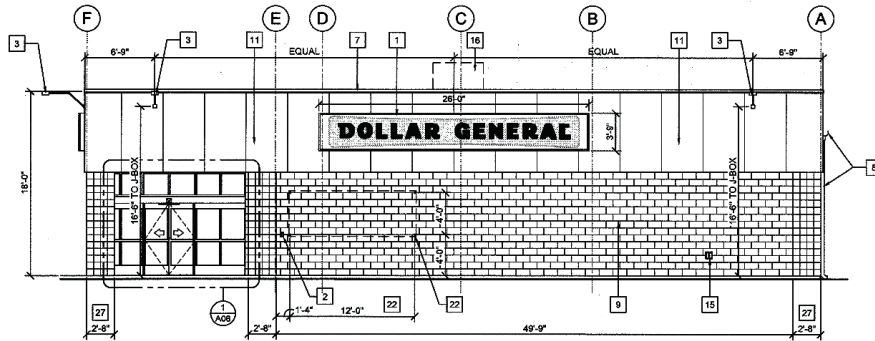
WEDDINGTON



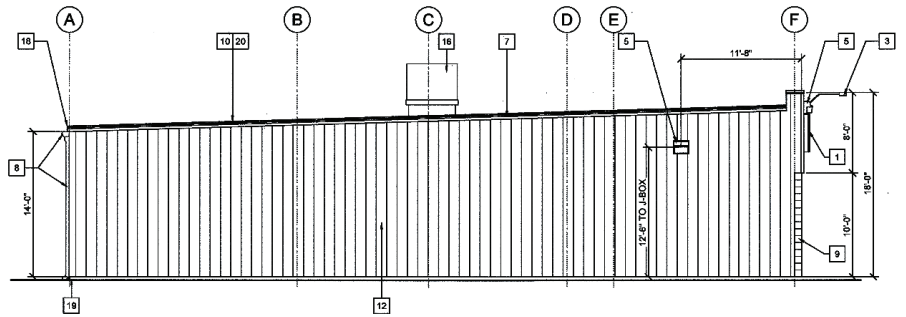
DEMOGRAPHIC SUMMARY • 5-MILE RADIUS

👤 POPULATION: 10,322 • 🏠 AVERAGE HOUSEHOLD INCOME: \$66,998

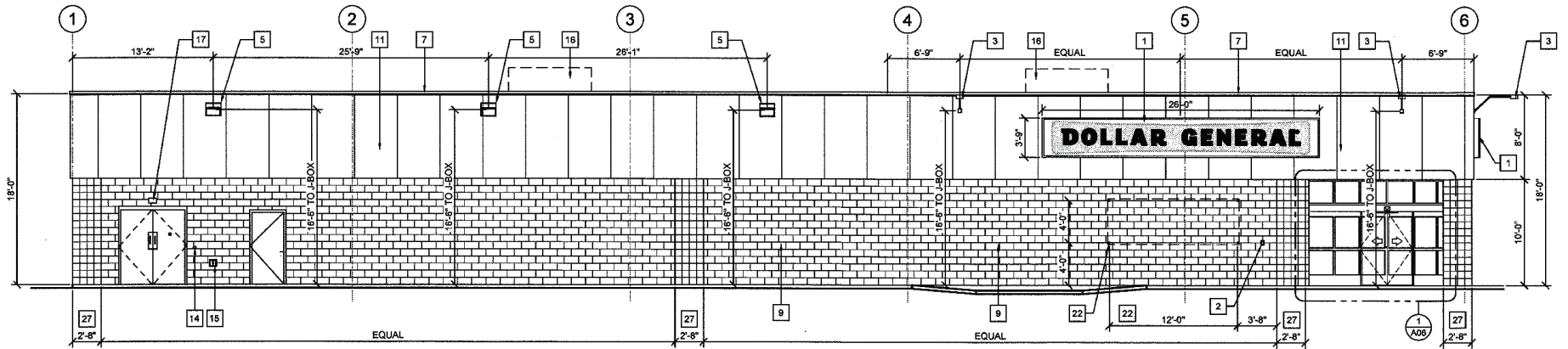
ELEVATIONS



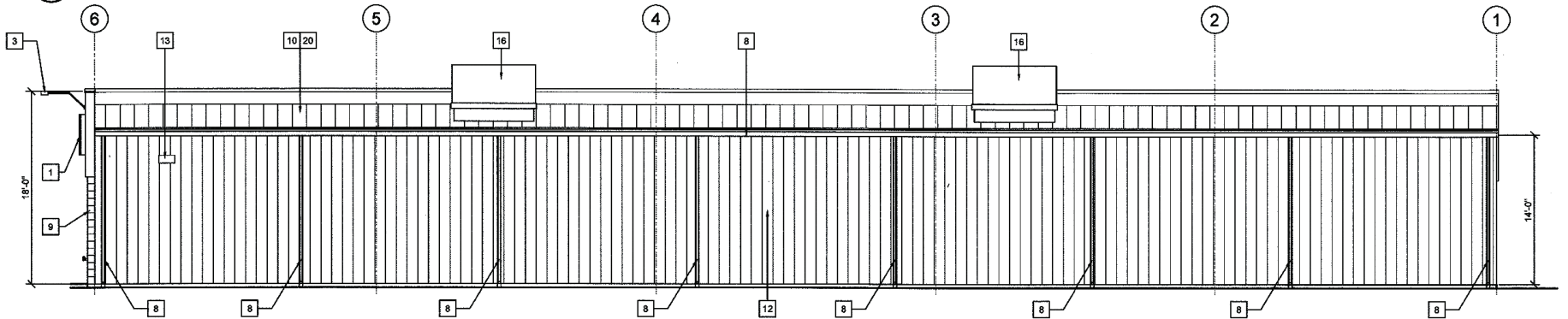
1 FRONT ELEVATION
A04 SCALE: 1/8" = 1'-0"



2 REAR ELEVATION
A04 SCALE: 1/8" = 1'-0"

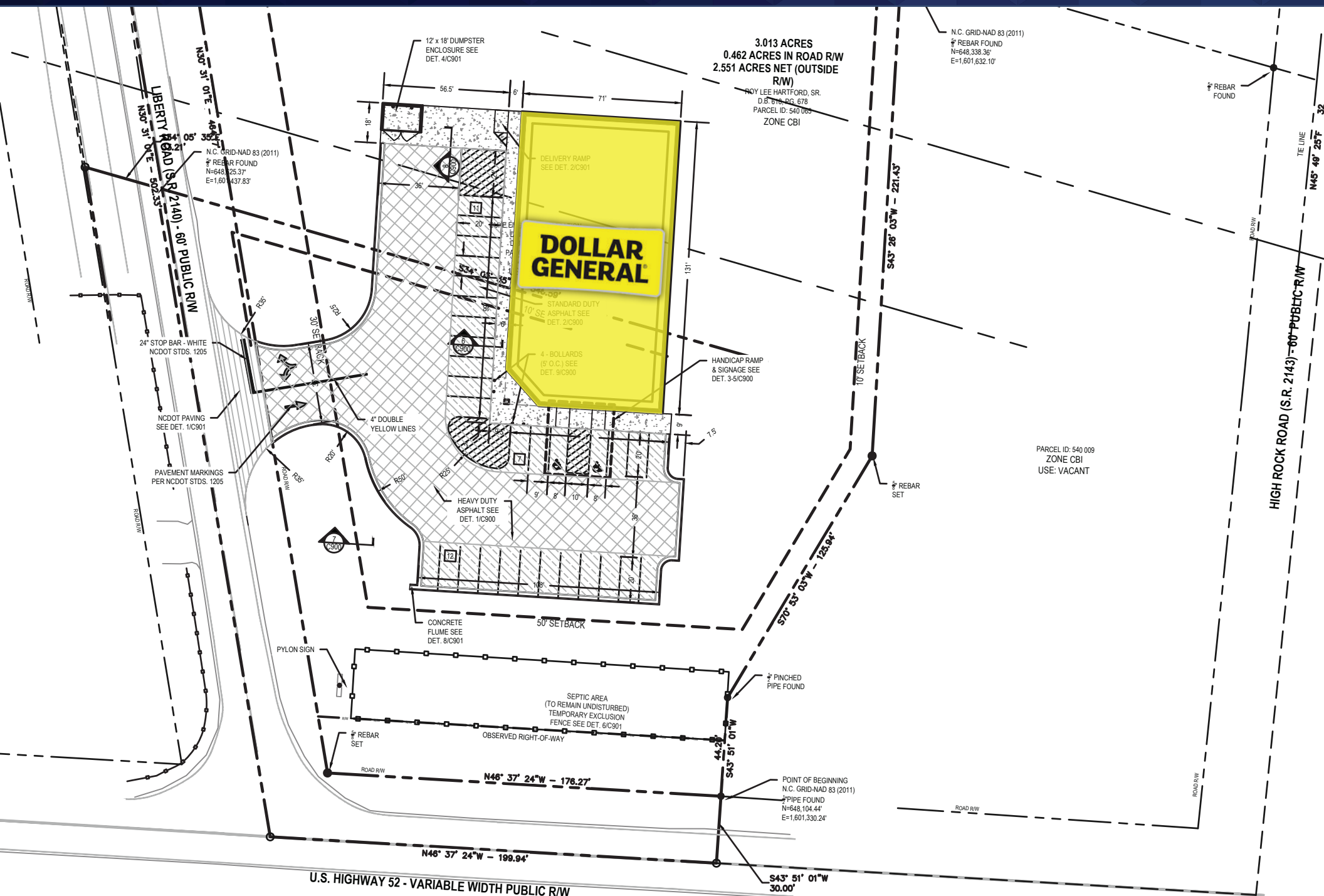


3 LEFT ELEVATION
A04 SCALE: 1/8" = 1'-0"



4 RIGHT ELEVATION
A04 SCALE: 1/8" = 1'-0"

SITE PLAN



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MARCUS & MILLICHAP REAL ESTATE INVESTMENT SERVICES OF NORTH CAROLINA, INC.

Ben Yelm | BOR | 303785 | (843) 952-2300 | benjamin.yelm@marcusmillichap.com

RENDERING



Dated: _____

Don McMinn
Marcus & Millichap
1100 Abernathy Road, NE, Suite 600
Atlanta, GA 30328

Phone: (678) 808-2762
Fax: (815) 550-1286
don.mcminn@marcusmillichap.com

Re: 125 Liberty Rd., Gold Hill, NC 28071 (Dollar General)

Dear Don:

Please accept this offer to purchase the above referenced Property. This letter expresses Purchaser's interest in purchasing the Property under the following terms and conditions:

Purchaser _____

**Purchaser's
Address** _____

**Purchaser's
Phone/Fax** _____

**Purchaser's
Email Address** _____

Offer Price _____

Earnest Money \$25,000 earnest money deposit due within forty-eight (48) hours of the Effective Date of the Contract. The Earnest Money shall be increased to \$50,000 at the expiration of the Inspection Period and shall become non-refundable barring any other listed contingencies.

Inspection Period 21 Calendar Days from the Effective Date, which shall mean the date on which the latter of the parties executes a Contract. All available Due Diligence Documents ("Documents") will be forwarded immediately upon the Effective Date of the Contract.

Purchaser's Initials _____ Seller's Initials _____

Financing Period
(Please Check One)

☐ **All Cash** (No Financing Period)

☐ **Financing:** Purchaser shall have ten (10) days from the Effective Date of the Contract to apply for and obtain a financing commitment. In addition, Purchaser shall have 30 days from the effective date of the contract to complete loan processing. Purchaser shall use its best efforts to secure and obtain a new first mortgage loan in the amount of \$_____ on terms which are acceptable to Purchaser.

Closing Date
(Please Check One)

☐ **New Property:** Within 10 Calendar Days after rent commencement and receipt of tenant estoppel.

☐ **Existing Property** Within 10 Calendar Days after the expiration of the Inspection Period (or Financing Period if applicable).

Closing Costs

Seller shall pay for the transfer tax. Buyer shall pay for Title. Purchaser and Seller shall each bear its own attorneys expenses. All other Closing Costs shall be split 50-50 between Buyer and Seller.

Property Condition

Property is being sold "AS IS" with Seller making representations or warranties concerning the property.

**Contract within
10 days:**

Within Ten (10) Calendar Days of the Effective Date of this Letter of Intent, Purchaser and Seller shall enter into a binding Contract (the "Contract"). Seller will Draft the Contract and Failure to reach an agreement will allow the Seller to consider this agreement void and accept offers from other parties.

Broker Commission

☐ Purchaser acknowledges that Don McMinn of Marcus & Millichap will represent them in this transaction. Any commissions due to the Purchaser's broker (if applicable) shall be paid by the Seller directly.

☐ Purchaser acknowledges that _____ of _____ will represent them in this transaction. Any commissions due to the Purchaser's broker (if applicable) shall be paid by the Seller directly.

1031 Exchange

Purchaser ☐ is / ☐ is not (check one) completing an IRS 1031 Tax Deferred Exchange, to which the Seller agrees to cooperate providing there is no cost or expense to Seller. Purchaser has \$_____ in an exchange account from a transaction which closed escrow on _____. Purchaser will provide Seller, upon request, proof of such funds.

Purchaser's Initials _____ Seller's Initials _____

Confidentiality

Purchaser and Purchaser's agents and representatives hereby covenant with Seller that Purchaser and Purchaser's agents and representatives shall not, without the prior written consent of Seller (which consent may be withheld in Seller's sole and absolute discretion), disclose to any other person (other than Purchaser's accountants and attorneys) or entity by any means whatsoever: (i) any information pertaining to the Documents; (ii) any information pertaining to the Contract; or (iii) any information or documentation (written or oral) provided by Seller or Seller's agents and representatives concerning Seller, Seller's business, Tenant, Tenant's business or the Property.

This Letter of Intent is contingent upon the prospective Purchaser's willingness to execute Seller's standard Purchase Agreement as well as review and approval of the details of the transaction proposed above by the appropriate principal parties of the Seller.

It is understood and agreed that the foregoing constitutes a *Letter of Intent* setting forth the major business points from our discussions. It is further understood that neither party intends to create any contractual rights or obligations as a result of entering into this *Letter of Intent*. No binding agreement or rights or obligations shall arise as the result of executing this letter or with respect to the proposed transactions, unless and until we execute definitive documentation incorporating the above provisions and other appropriate terms.

If the foregoing accurately reflects our discussions, please acknowledge same by returning a signed copy of this letter. Execution of this Letter of Intent by the undersigned agent in no way binds or obligates the Seller or any of its principals.

Agreed and Accepted | Purchaser

By: _____

Printed: _____

Dated: _____

Agreed and Accepted | Seller

By: _____

Printed: _____

Dated: _____

Purchaser's Initials _____ Seller's Initials _____