



NEW DEVELOPMENT MISSOURI DOLLAR GENERAL

HWY 101, BAKERSFIELD, MO 65609

\$1,138,843 7.0% CAP



BAKERSFIELD, MO

\$1,138,843 | 7.0% CAP

- Brand New Absolute NNN Lease Dollar General Rent to Commence April 2019
- Build to Suit Development With Zero Landlord Responsibilities
- Adjacent to the Largest Public School in Bakersfield
- Very Limited Competition for Area Has Significant Need for Retail
- Dollar General has Same Credit Rating as CVS and Walgreens (BBB)

EXCLUSIVELY MARKETED BY:

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PROPERTY DETAILS:

Building Area: 7,489 SF

Land Area: 2.2 AC

Year Built: 2018

Guarantor: Dollar General Inc. (NYSE: DG)

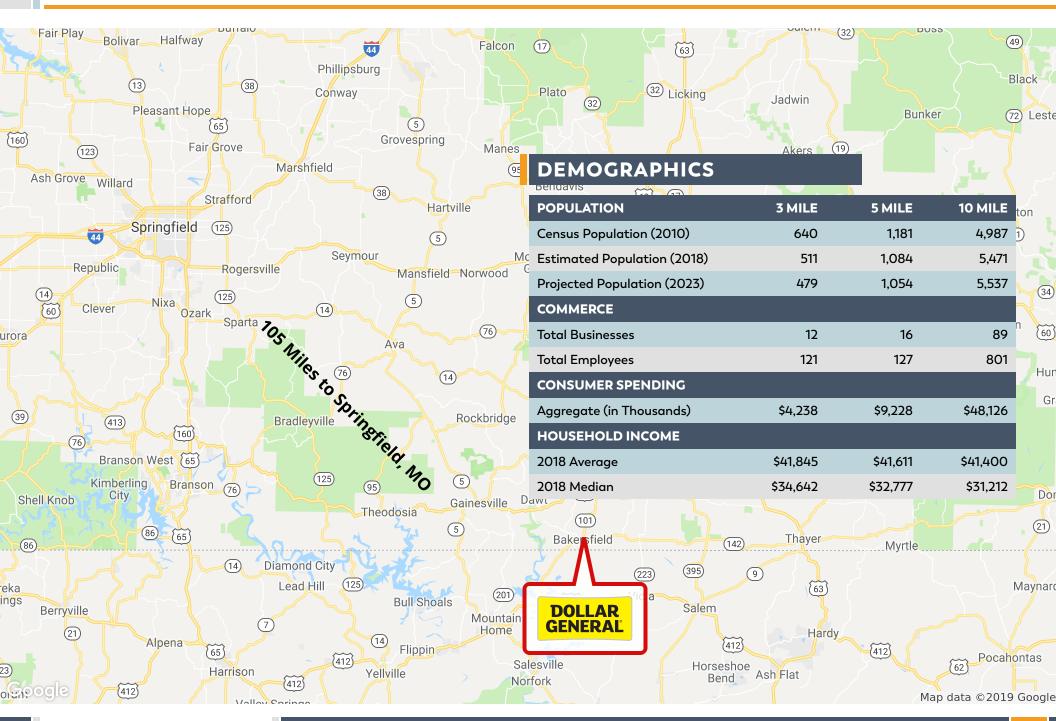
Price (Psf): \$152.07

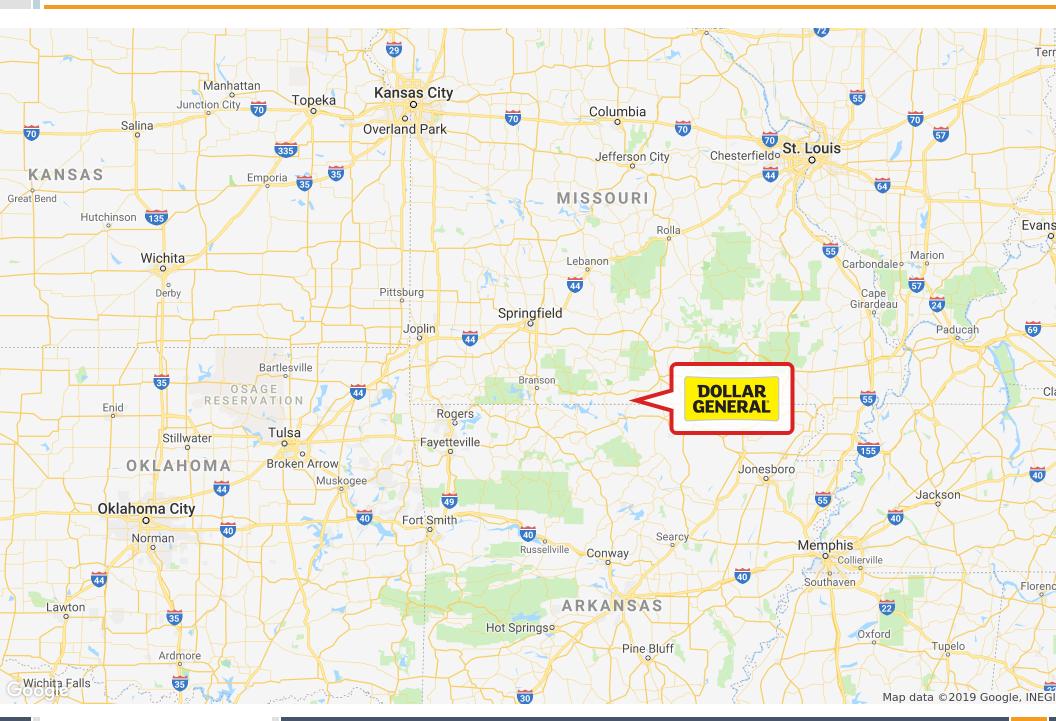
LEASE OVERVIEW:

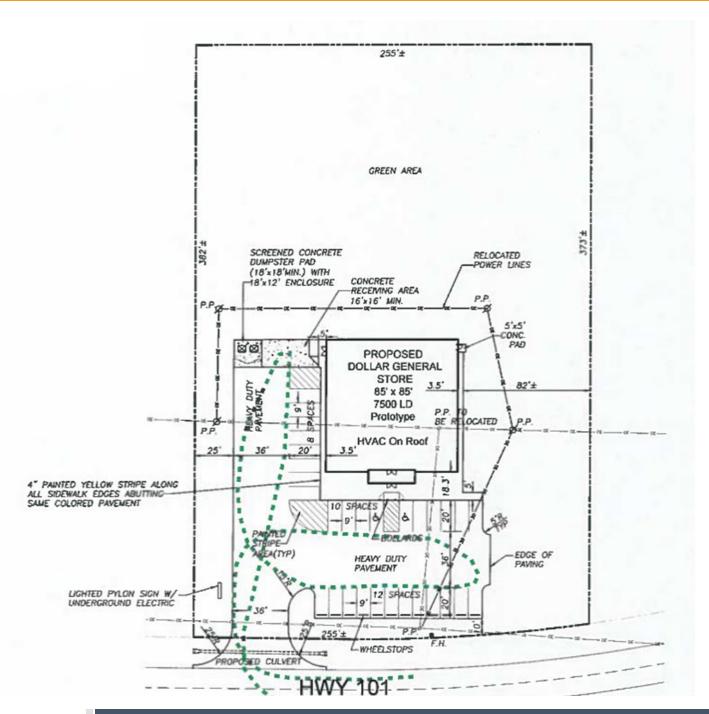
15 Years Remaining Lease Term: Rent Commencement: 4/30/2019 Lease Expiration: 5/1/2034 Base Annual Rent: \$79,719 NNN Lease Type: Scheduled Rent Increases: None Options & Increases: Five (5), 5-Year; 10% Insurance: **PAID BY Tenant PAID BY Tenant** Parking Lot Maintenance: **Property Taxes: REIMBURSED BY Tenant** Roof & Structure: **PAID BY Tenant** HVAC: **PAID BY Tenant**











- Bakersfield, MO is a village in SE Ozark County, located 1.5 miles N of the Missouri-Arkansas state line.
- Bakersfield is located 105 miles SE of Springfield, MO.
 Springfield is the third-largest city in the state of Missouri and also the principal city of the Springfield MSA (462,360+).
- The Springfield Public School District is the largest district in the state of Missouri, including five public high schools and eight private high schools throughout the city.
- Springfield is known as the "Birthplace of Route 66", touching upon its central location both statewide and nation.

- Springfield is home to three universities: Missouri State University, Drury University and Evangel University. Missouri State is the second-largest university in the state, with over 26,000+ students currently enrolled.
- Springfield's economy makes up 6.7% of the Gross State
 Product of Missouri, compromising primarily of health care, manufacturing, retail, education and tourism industries.
- Springfield is known as the "Birthplace of Route 66", touching upon its central location, both statewide and nationwide.

BAKERSFIELD 10 MILE RADIUS KEY DEMOGRAPHICS



5,471

2018 Total Population



\$41,400

2018 Average Household Income



801

2018 Total Number of Employees

TENANT SUMMARY

Dollar General Corporation has been delivering value to shoppers for over 75 years. Dollar General helps shoppers Save time. Save money. Every day! by offering products that are frequently used and replenished, such as food, snacks, health and beauty aids, cleaning supplies, clothing for the family, housewares and seasonal items at low everyday prices in convenient neighborhood locations. Dollar General operated 14,000 stores in 44 states as of August 19, 2017. In addition to high quality private brands, Dollar General sells products from America's most-trusted brands such as Procter & Gamble, Kimberly-Clark, Unilever, Kellogg's, General Mills, Nabisco, Hanes, PepsiCo and Coca-Cola.

STRATEGY

Dollar General sells similar products as wholesale retailers Wal-Mart (WMT) and Target (TGT), but typically at lower prices. Because of this, during harsh economic conditions, many consumers may make the change of shopping at Dollar General instead of a regular wholesale retailer.

Dollar General's (DG) business strategy revolves around driving profitable top line growth while enhancing its low-cost operator position and capturing new growth opportunities. The company attempts to drive profitable top line growth through strategies like improving the in-stock position of its stores and continuously offering products at competitive prices.



TENANT DETAILS:

Tenant Name:	Dollar General
Tenant Type:	Net-Leased Dollar Store
Parent Company Trade Name:	Dollar General
Ownership:	Public (NYSE: DG)
No. of Locations:	15,000 (as of June 2018)
Website:	dollargeneral.com
Year Founded:	1939
Credit Rating (S&P):	ВВВ
No. of Employees:	127,000+
Headquartered:	Goodlettsville, Tennessee

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