

## **EXCLUSIVELY MARKETED BY:**



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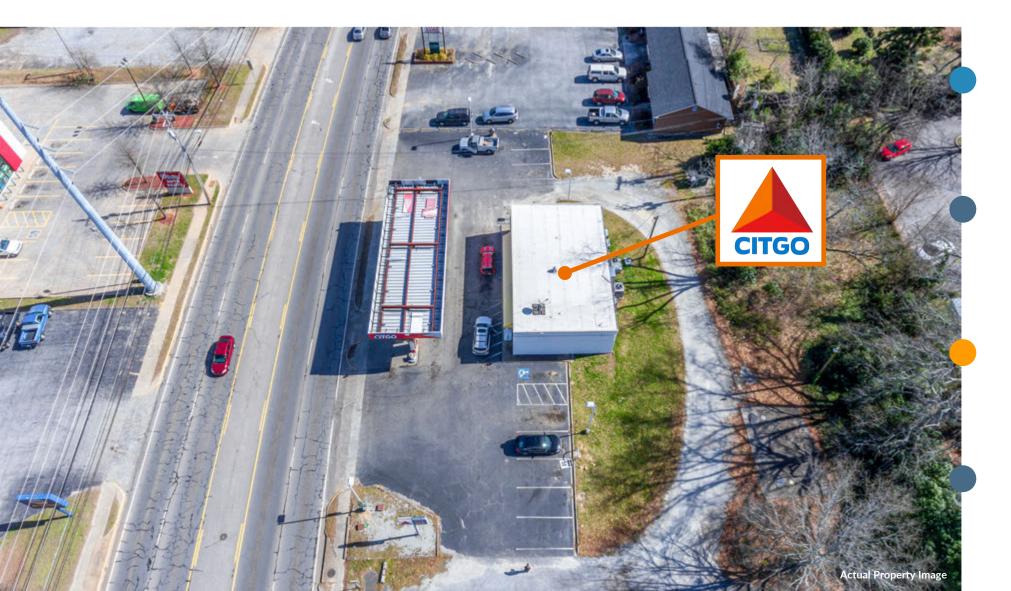
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# INVESTMENT SUMMARY

310 Elbert St.

2,030 SF

Sands Investment Group is Pleased to Exclusively Offer For Sale the 2,030 SF CITGO Located at 310 Elbert St. in Elberton, Georgia. With Over 14 Years Remaining on this Long-Term Triple Net (NNN) Lease with Zero Landlord Responsibilities, this Opportunity Provides For a Secure Investment.



#### **OFFERING SUMMARY**

PROPERTY SUMMARY	
GUARANTOR	2 Personal Guarantees
YEARS REMAINING	14+ Years
PRICE PER SF	\$195.69
NOI	\$28,800
CAP	7.25%
PRICE	\$397,241

	Elberton, GA 3063
COUNTY	Elber

AND AREA	0.78 AC

1984

# HIGHLIGHTS





Elberton's Top Employers are McLanahan Crushed Stone, Pilgrim's Pride Farm, Lakeside Supply Fabrication, UCP Sandblast Stencil Ltd, and L&M Granite



Home to the Annual Elbert County Fair With Attendance Topping 35,000 People from Georgia and South Carolina



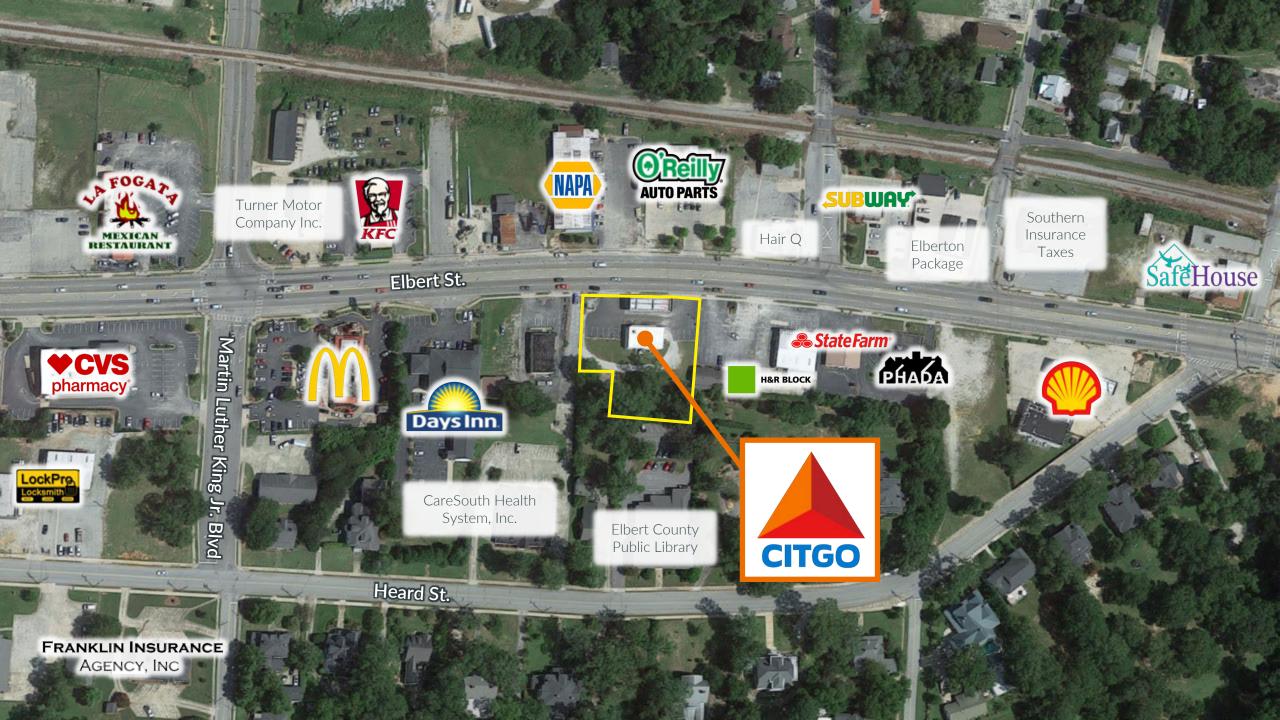
Situated Along the Georgia/South Carolina Border, and 2 Hours East of Atlanta



Nearby Tenants Include: McDonald's, KFC, Days Inn by Wyndham, Elbert County Library, O'Reilly Auto Parts, Subway, Advance Auto Parts, CVS, Pizza Hut, Zaxby's, Dairy Queen and Walmart



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# CITY OVERVIEW

Elberton | Elbert County | Georgia







### **Elberton, GA**

Elberton is the largest city and the county seat of Elbert County in the state of Georgia. The city is named after Samuel Elbert. Elberton had an estimated population of about 4,331 residents in 2017. The city is famously known as the "Granite Capital of the World", since it produces more granite monuments than any other city in the world. Elberton sits near the center of Elbert County, and is located 33 miles east of Athens and 110 miles east of Atlanta, Georgia's capital. The city was named a Georgia City of Excellence by the Georgia Municipal Association. It received commendation as a "Trendsetter" by Georgia Trend Magazine a few years ago.

### **Economy**

Elberton's economy revolves around granite, which is why the city claims the title "Granite Capital of the World". Several granite monuments, including the Georgia Guidestones, are located in the city. Since 1950, Elberton has served as the headquarters of the Southeastern Power Administration, a division of the U.S. Department of Energy. The authority markets power, generated by the U.S. Army Corps of Engineers, across the southern U.S. Founded in 2008, Nature's Harmony Farm in the city produces poultry, eggs, meats, and farmstead cheese. The farm has received local, national, and international praise, and even gold medals in competitions in 2012 and 2014.

### **Contemporary Life**

Elberton is known for granite monuments, historic homes and architecture, beautiful lakes, and the city's Granite Bowl. Elberton's Granite bowl is a playing venue for the football and soccer teams that seats about 20,000 people. The bowl formerly featured a retired Sanford Stadium scoreboard. The city is also home to the Granite Museum, which attracts more than 4,000 visitors annually and features exciting historical and educational exhibits on unique granite products. The city is also home to the Georgia Guidestones, also called America's Stonehenge, which are stones that mark the spot believed to be the center of the universe by the Cherokee Indians.

# DEMOGRAPHICS

CITGO 310 Elbert St. | Elberton, GA 30635



### Population

**3-MILE** 7,979

**5-MILE** 10,584

10-MILE

16,150



Average Household Income

3-MILE

5-MILE

10-MILE

\$49,003

\$50,293

\$52,791



# LEASE SUMMARY

TENANT Individual Operator

**PREMISES** A Building of Approximately 2,030 SF

July 30, 2018 LEASE COMMENCEMENT

LEASE EXPIRATION

14+ Years Remaining LEASE TERM

RENEWAL OPTIONS

**RENT INCREASES** 

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

**INSURANCE** 

COMMON AREA

**ROOF & STRUCTURE** 

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

July 31, 2033

N/A

1% Annually

Triple Net (NNN)

Convenience Store

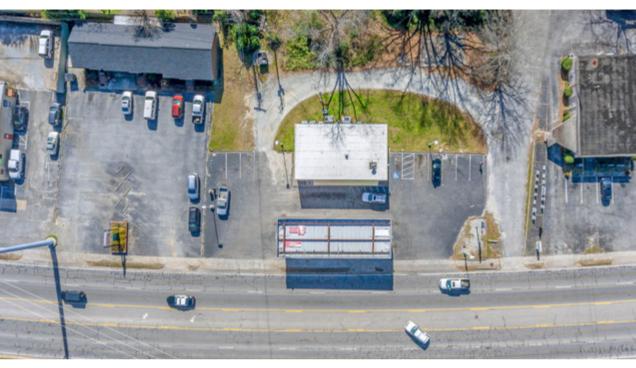
Tenant's Responsibility

Yes



# RENT ROLL

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	SIZE	ANNUAL RENT				LEASE TERM		
TENANT NAME	SQUARE FOOTAGE	ANNUAL BASE RENT	RENT PER SF	RENTAL INCREASE	INCREASE DATES	LEASE BEGIN	LEASE END	OPTIONS
Individual Operator	2,030 SF	\$28,800	\$14.19	1%	Annually	07/30/2018	07/31/2033	N/A

## CONFIDENTIALITY AGREEMENT

The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Sands Investment Group and should not be made available to any other person or entity without the written consent of Sands Investment Group.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Sands Investment Group has not verified, and will not verify, any of the information contained herein, nor has Sands Investment Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



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