

2421 Pacific Coast Highway Lomita, CA 90717

### EXCLUSIVELY MARKETED BY:



SANDS INVESTMENT GROUP NET INVESTMENTS... NET RESULTS

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## **INVESTMENT SUMMARY**

Sands Investment Group is Pleased to Offer Exclusively For Sale the 4,884 SF Sizzler (Dark) Located at 2421 Pacific Coast Highway in Lomita, California. There are Over 4 Years Remaining on an Absolute Triple Net (NNN) Corporate Guaranteed Lease Providing a Value-Add Opportunity Investment Opportunity.

4.25%

\$128.938

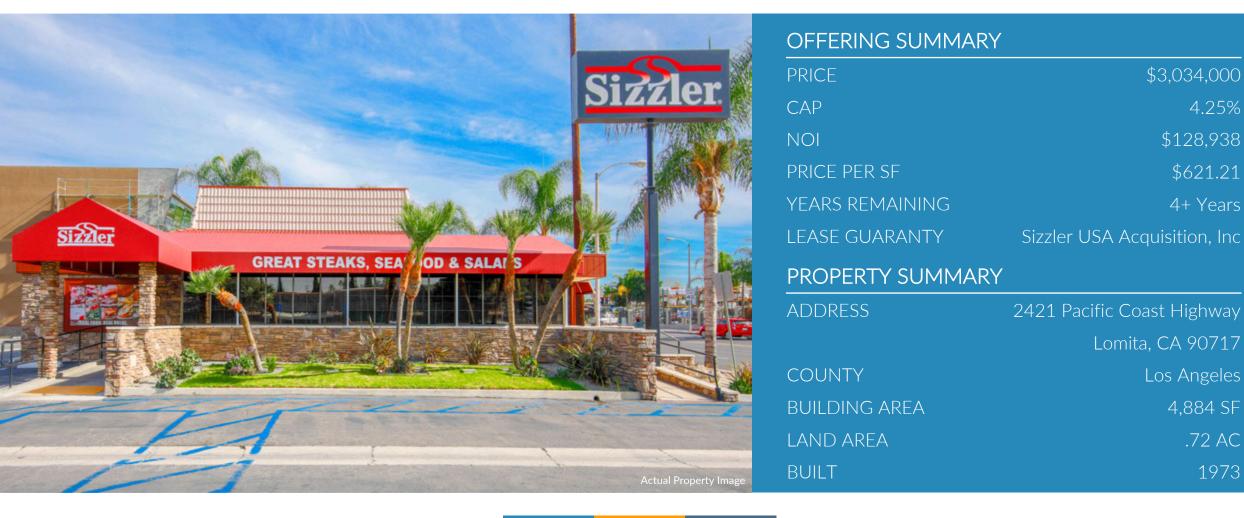
\$621.21

4+ Years

4.884 SF

.72 AC

1973



## HIGHLIGHTS



Sizzler (Dark) - Corporate Guaranteed Absolute Triple Net (NNN) Lease With Zero Landlord Responsibilities



Strong Rental Increases - 10% at Option Periods



Lease Continues Through June 2023



Significant Value-Add Potential Through Releasing



Nearby Tenants Include: Trader Joe's, Jiffy Lube, Wells Fargo, Enterprise Rent-A-Car, BevMo!, 24 Hour Fitness, Bed Bath & Beyond and AMC Rolling Hills 20



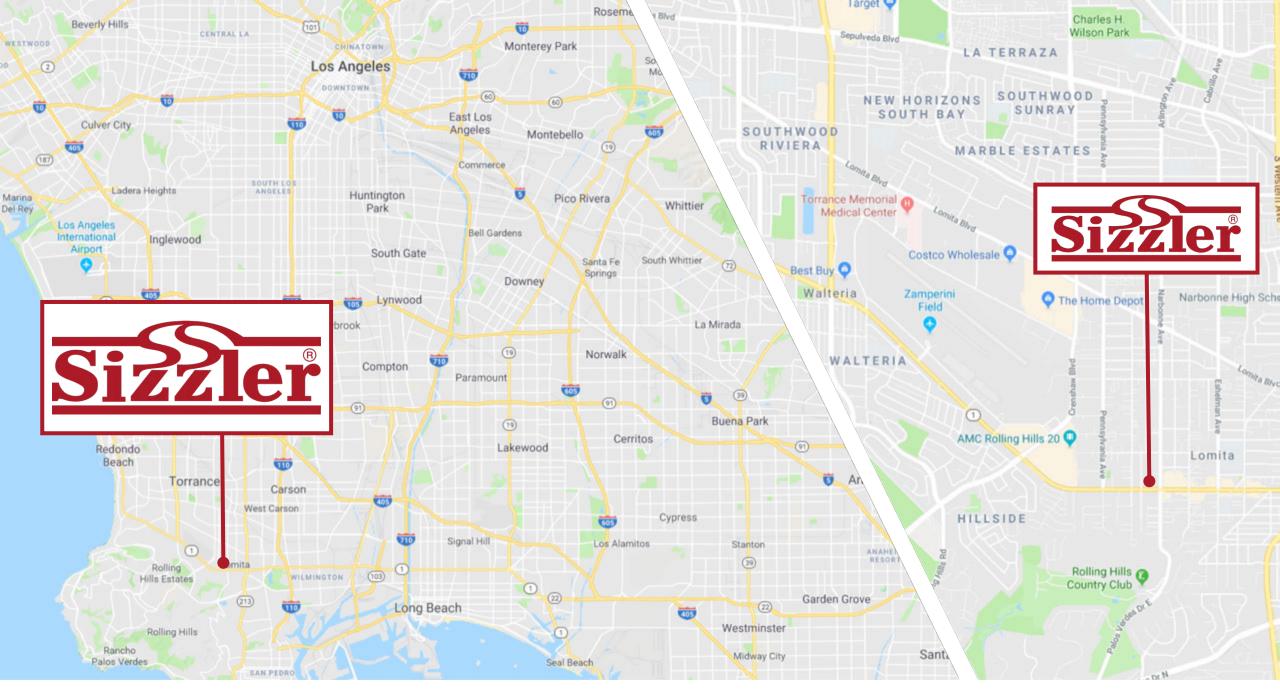
Operator is Corporate Guaranteed by Sizzler USA Acquisition, Inc.



Optimal Demographics With Population Over 460,000 Residents Within 5-Miles of the Subject Property



Strong Visibility Near Major Retail Corridor With Over 60,000 VPD



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## CITY OVERVIEW

Lomita | Los Angeles County | California



#### Lomita, CA

Lomita is a city in Los Angeles County in California. Lomita's population was estimated to be 20,707 in 2018. Los Angeles County is the most populous county in the Los Angeles metropolitan area, with an estimate of more than 10.16 million inhabitants as of 2017. As such, it is the largest non-state level government entity in the United States. Its population is larger than that of 41 individual U.S. states. It is the third-largest metropolitan economy in the world, with a Nominal GDP of over \$700 billion. It has 88 incorporated cities. The county is home to more than one-quarter of California residents and is one of the most ethnically diverse counties in the U.S. In 2017, the county hosted about 48.3 million tourists.

#### **Economy**

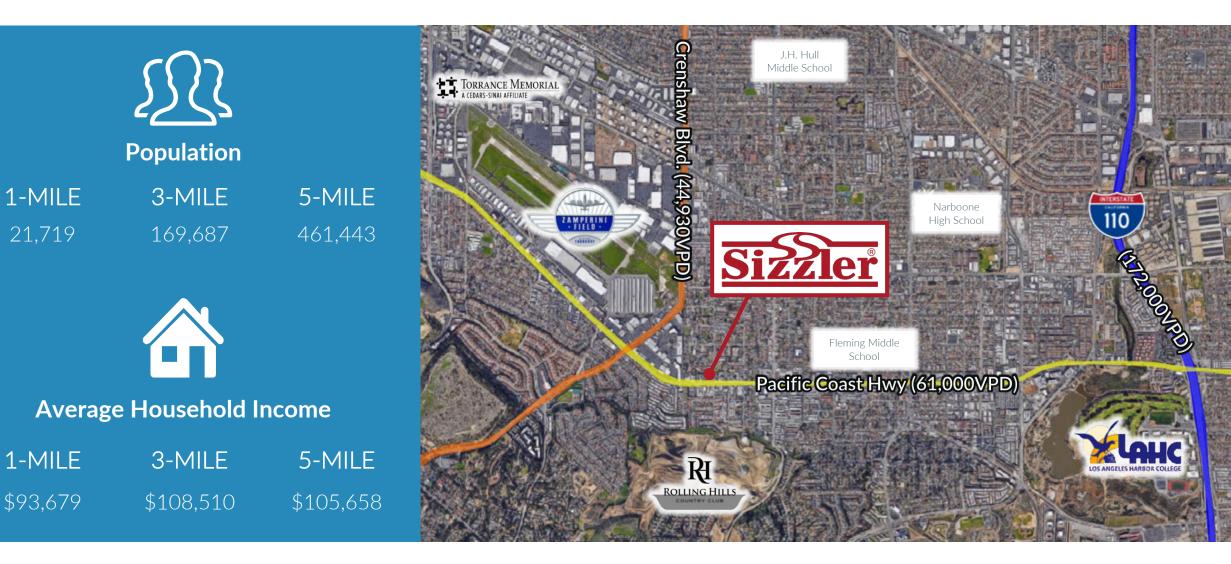
Los Angeles County is commonly associated with the entertainment and digital media industry; all six major film studios—Paramount Pictures, 21st Century Fox, Sony, Warner Bros, Universal Pictures, & Walt Disney Studios are located within the county. Other major industries, include international trade supported by the Port of Los Angeles and the Port of Long Beach, music recording and production, aerospace and defense, fashion, and professional services such as law, medicine, engineering and design services, financial services and more. Hightech sector employment within Los Angeles County is 368,500 workers, and manufacturing employment within Los Angeles County is 365,000 workers.

#### **Contemporary Life**

The city of Lomita offers beautiful scenery, numerous fun activities, and the amazing experience of whale watching. The city is home to the Lomita Railroad Museum, which is a museum devoted to the California railroad history during the steam era. Lomita is located 15 minutes from LA's downtown, which has a lot to offer tourists. Los Angeles is home to the iconic Hollywood sign; Paramount Pictures, Universal and Warner Brothers behind-the-scenes tours; the TCL Chinese Theatre; and the Walk of Fame, which displays celebrities' hand and footprints. The area is also home to Universal Studios Hollywood and to Disneyland; both are amusement parks with rides and shows.

## DEMOGRAPHICS

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## LEASE SUMMARY

TENANT

PREMISES

LEASE COMMENCEMENT

LEASE EXPIRATION

LEASE TERM

RENEWAL OPTIONS

RENT INCREASES

LEASE TYPE

PERMITTED USE

**PROPERTY TAXES** 

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

Sizzler USA Acquisition, Inc. A Building of Approximately 4,884 SF July 1, 2013 June 30, 2023 4+ Years Remaining 2 x 5 Years 10% at Options Absolute Triple Net (NNN) Restaurant Tenant's Responsibility Tenant's Responsibility Tenant's Responsibility Tenant's Responsibility Tenant's Responsibility Tenant's Responsibility Tenant's Responsibility



# RENT ROLL

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	SIZE		ANNUAL RENT				LEASE TERM		
TENANT NAME	SQUARE FOOTAGE	% OF TOTAL	ANNUAL BASE RENT	RENT PER SF	RENTAL INCREASE	INCREASE DATES	LEASE BEGIN	LEASE END	OPTIONS
Sizzler (Dark)	4,884 SF	100%	\$128,938	\$26.40	10%	At Options	07/01/2013	06/30/2023	2 x 5 Years

## CONFIDENTIALITY AGREEMENT

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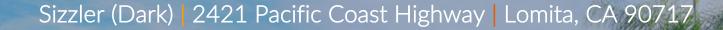
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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

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By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.





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### EXCLUSIVELY MARKETED BY:

Actual Property Image

TEAKS SEAFOOD & ALADS

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