

Hobby Lobby

LaGrange, GA

Contact Broker for Pricing Details



Subject Property

Investment Highlights

Hobby Lobby Leased Asset - \$4.6 Billion Company Revenues

With over 800 locations and 32,000 employees across the U.S., Hobby Lobby is the nation's largest privately owned arts and crafts retailer. As of December 2017, Hobby Lobby's annual revenue was estimated to be \$4.6 billion and the company is consistently included in Forbes' annual list of America's largest private companies.

New Build-to-Suit with Long-Term Lease

New construction Hobby Lobby on a fifteen (15) year lease term commenced rent in December 2017.

Region's Strongest Retail Corridor

Less than half a mile from Interstate 85. Nearby national retailers include The Home Depot, Tractor Supply Company, McDonald's, Zaxby's, and Chick-fil-A.

Rent Increases Every 5 Years

Ranging from \$0.50/SF to \$0.75/SF provide income growth throughout the term.

Revitalized LaGrange Mall

Serving an extensive trade area, the mall has welcomed tenants including T.J. Maxx and Durham's Sports in recent years. Belk completed a \$2 Million remodel in 2012.

[Click Here for Website & Full Offering Memorandum](#)