



*Representative Photo*

SEC OF W CRAIG RD & N RANCHO DR | LAS VEGAS, NEVADA

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OFFERING MEMORANDUM

EXCLUSIVELY OFFERED BY:

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# DISCLAIMER

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Cushman & Wakefield has been retained as exclusive advisor to the Seller for the sale of the 7-Eleven parcel (the “Property”), approximately 2,974± square feet on 0.99± acres located at the SEC of West Craig Road & North Rancho Drive, Las Vegas, NV 89130.

This Offering Memorandum has been prepared by Cushman & Wakefield for use by a limited number of parties and does not purport to provide a necessarily complete summary of the Property or any of the documents related thereto, nor does it purport to be all-inclusive or to contain all of the information which prospective investors may need or desire. All projections have been developed by Cushman & Wakefield, the Owner, and designated sources and are based upon assumptions relating to the general economy, competition, and other factors beyond the control of the Owner and Cushman & Wakefield, therefore, are subject to variation. No representation is made by Cushman & Wakefield or Owner as to the accuracy or completeness of the information contained herein, and nothing contained herein is, or shall be relied on as, a promise or representation as to the future performance of the Property. Although the information contained herein is believed to be correct, Owner and its employees disclaim any responsibility for inaccuracies and expect prospective purchasers to exercise independent due diligence in verifying all such information. Further, Cushman & Wakefield, Owner, and its employees disclaim any and all liability for representations and warranties, expressed and

implied, contained in, and omitted from, this Offering Memorandum or any other written or oral communication transmitted or made available to the recipient. This Offering Memorandum does not constitute a representation that there has been no change in the business or affairs of the Property or the Owner since the date of preparation of the package. Analysis and verification of the information contained in this package is solely the responsibility of the prospective purchaser.

Additional information and an opportunity to inspect the Property will be made available upon written request to interested and qualified prospective investors.

Owner and Cushman & Wakefield each expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers regarding the Property and/or terminate discussions with any entity at any time with or without notice. Owner shall have no legal commitment or obligation to any entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase of the Property has been fully executed, delivered, and approved by Owner and its legal counsel, and any conditions to Owner’s obligations thereunder have been satisfied or waived. Cushman & Wakefield is not authorized to make any representations or agreements on behalf of Owner.

This Offering Memorandum and the contents, except such information which is a matter

of public record or is provided in sources available to the public (such contents as so limited herein are called the “Contents”), are of a confidential nature. By accepting the package, you agree (i) to hold and treat it in the strictest confidence, (ii) not to photocopy or duplicate it, (iii) not to disclose the package or any of the contents to any other entity (except to outside advisors retained by you, if necessary, for your determination of whether or not to make a proposal and from whom you have obtained an agreement of confidentiality) without the prior written authorization of Owner or Cushman & Wakefield, (iv) to not use the package or any of the contents in any fashion or manner detrimental to the interest of Owner or Cushman & Wakefield, and (v) to return it to Cushman & Wakefield immediately upon request of Cushman & Wakefield or Owner.

*The information contained herein has been obtained from the owner of the property or from other sources we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it.*

**If you have no further interest in the Property, please return this Investment Offering Memorandum forthwith.**

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## EXECUTIVE SUMMARY

TENANT:	7-Eleven
LOCATION:	SEC of W Craig Rd & N Rancho Dr Las Vegas, NV 89130
PARCEL:	138-02-713-006
BUILDING SIZE:	2,974± square feet
LAND SIZE:	0.99± acres
YEAR BUILT:	2019
LEASE TYPE:	Absolute NNN
RENT COMMENCEMENT:	Anticipated for end of Q2 2019
PRIMARY LEASE TERM:	15 years
OPTIONS:	Four (4) five (5) year options
RENT ADJUSTMENTS:	10% increase every 5 years

**PRICE:** **\$4,000,000**

**CAP:** **4.50%**

**NOI:** **\$180,000**



*Representative Photo*



## PROPERTY HIGHLIGHTS

### INVESTMENT GRADE TENANT

Rated AA- by Standard and Poors

### NEW 2019 CONSTRUCTION

- » Long-term lease with fixed rent increases
- » Expected opening - end of Q2 2019

### DENSE IN-FILL POPULATION

- » 151,140 population in a 3 mile radius

### HIGH TRAFFIC LOCATION

- » Hard corner, high-traffic signalized intersection ~55,000 vehicles per day at the intersection

### HIGH GROWTH MARKET

- » Population has increased by over 9% since 2010, and is projected to continue to grow by an additional 8% thru 2023

### STRATEGIC LOCATION

- » Rancho Drive serves as a major north-south retail corridor connecting North Las Vegas to the World Famous Las Vegas Strip
- » Close freeway proximity - 1.2 miles to Hwy 95
- » Nearby tenants include Lowe's, Walmart Neighborhood Market, Auto Zone, K-Mart, Planet Fitness, Starbucks, Taco Bell, O'Reilly Auto Parts, Wendy's, etc.
- » Located 11 miles from the Las Vegas Strip, and 7 miles from Downtown Las Vegas



BRAND NEW  
NNN LEASE

**15 YRS**

WITH 4 - 5 YEAR  
OPTIONS



LARGE RENTAL  
INCREASES

**10%**

EVERY 5  
YEARS



STRONG  
POPULATION

**151K**

3 MILE  
RADIUS



POPULATION  
GROWTH

**9%**

INCREASE  
2010 - 2018



HIGH TRAFFIC  
LOCATION

**55K**

VPD ON HARD  
CORNER

# AERIAL - SOUTHEAST



# AERIAL - NORTHWEST



# PROPOSED DEVELOPMENT

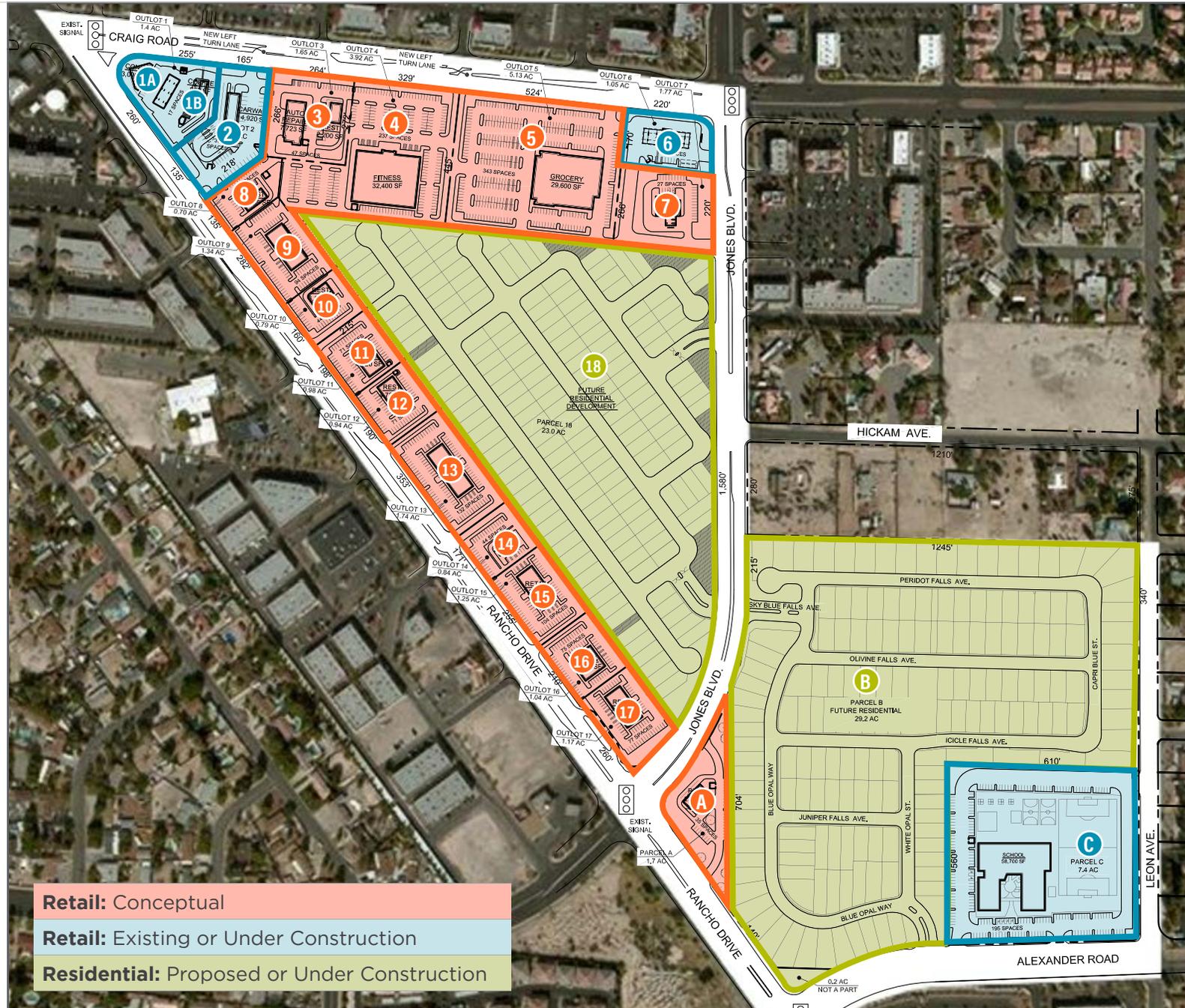
## PROPERTY OVERVIEW

### OUTLOTS

STATUS	ACRES	USE
UNDER CONST.	1.40 AC	(1A) 7-Eleven (1B) Dutch Bros
OPEN	1.50 AC	Wow Carwash
OPEN	1.65 AC	Auto Repair Restaurant
OPEN	3.92 AC	Fitness
OPEN	5.13 AC	Grocery
OPEN	1.01 AC	Murphy Express
OPEN	1.77 AC	Bank
OPEN	0.70 AC	Restaurant
OPEN	1.34 AC	Retail
OPEN	0.79 AC	Restaurant
OPEN	0.98 AC	Retail
OPEN	0.94 AC	Restaurant
OPEN	1.74 AC	Retail
OPEN	0.84 AC	Restaurant
OPEN	1.25 AC	Retail
OPEN	1.04 AC	Restaurant
OPEN	1.27 AC	Retail

### PARCELS

STATUS	ACRES	USE
OPEN	23.0 AC	Proposed Residential
UNDER CONST.	1.70 AC	Restaurant
UNDER CONST.	29.2 AC	Proposed Residential
OPEN	7.40 AC	Founders Academy



# SITE PLAN

## PROPERTY OVERVIEW



LAND SIZE:

**0.99± AC**

BUILDING SIZE:

**2,974± SF**



NORTH

# PROPERTY RENDERINGS



FRONT ELEVATION



NORTH ELEVATION



SOUTH ELEVATION

# TENANT PROFILE

## PROPERTY OVERVIEW



Website: [www.7-eleven.com](http://www.7-eleven.com)

<b>TENANT TRADE NAME:</b>	7-Eleven
<b>OWNERSHIP:</b>	Wholly Owned Subsidiary of Seven & 1 Holdings Co., Limited
<b>TENANT:</b>	7-Eleven Incorporated
<b>LEASE GUARANTOR:</b>	7-Eleven Incorporated
<b>S&amp;P CREDIT RATING:</b>	AA-
<b>MOODY'S CREDIT RATING:</b>	Baa1
<b># OF LOCATIONS (2018):</b>	63,600+
<b>HEADQUARTERS:</b>	Irving, TX

7-Eleven is part of an international chain of convenience stores, operating under Seven-Eleven Japan Co. Ltd, which in turn is owned by Seven & I Holdings Co. of Japan. Founded in 1927, 7-Eleven focuses on providing a broad selection of fresh, high quality products at everyday fair prices, serving over 7 million customers per day in North America alone. According to their company website, approximately 25% of the U.S. population lives within one mile of a 7-Eleven Store.

7-Eleven is the world's largest convenience store chain with more than 63,600 stores in 18 countries, of which approximately 10,900 are in North America. The US subsidiary of the Japanese firm has its headquarters in the One Arts Plaza building in downtown Dallas, Texas. Its stores are located in 18 countries, with its largest markets



TOP GLOBAL FRANCHISES LIST  
**#1**  
ENTREPRENEUR MAGAZINE



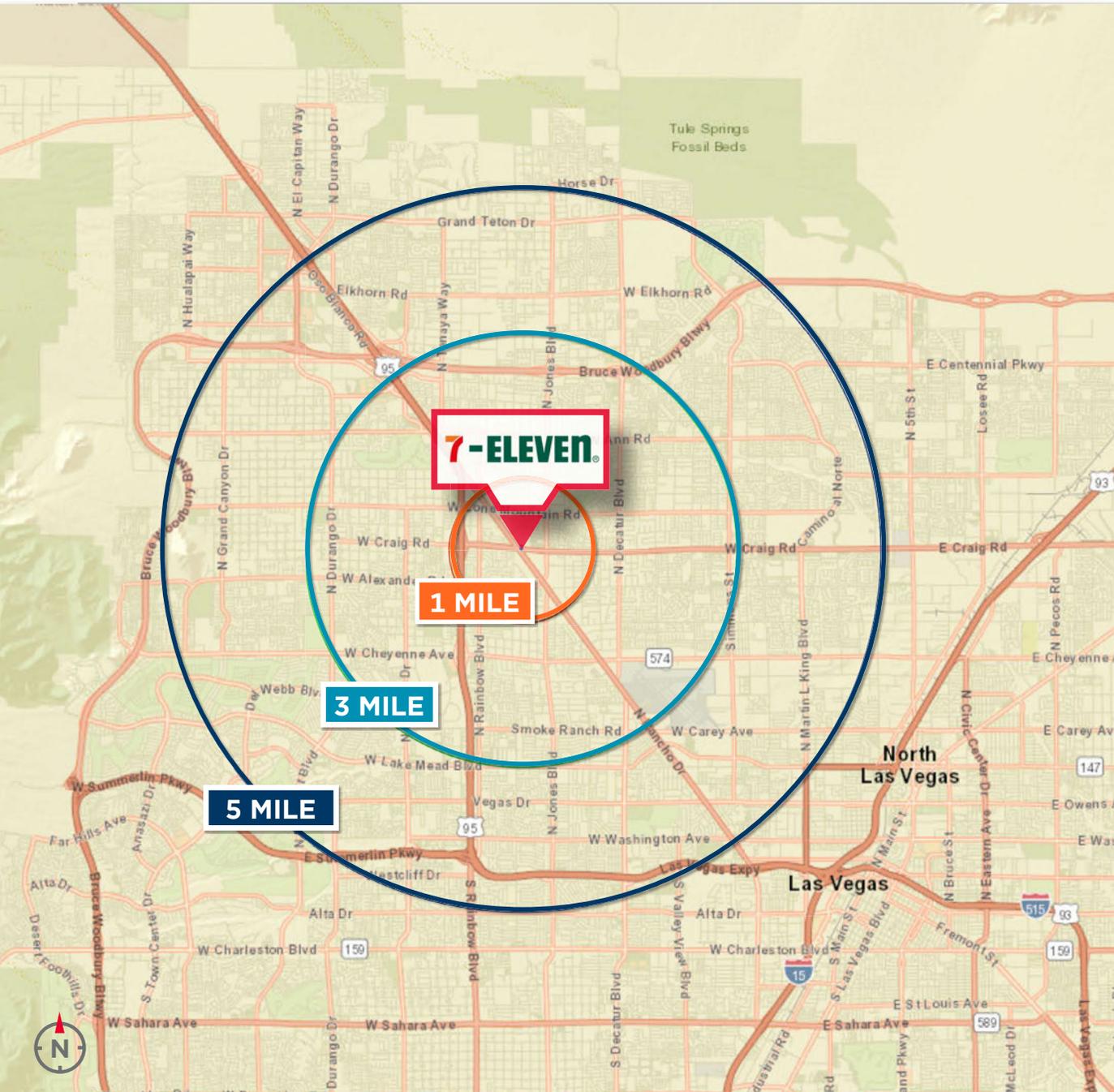
TOP 20 FRANCHISES TO START  
**#3**  
FORBES MAGAZINE

- LARGEST OPERATOR, FRANCHISOR & LICENSOR OF CONVENIENCE STORES
- SILVER LEVEL MILITARY FRIENDLY EMPLOYER FOR 2017 (VICTORY MEDIA)
- #1 ON STORES MAGAZINE TOP 100 RETAILERS FOR 2016

being Japan, the United States, Canada, the Philippines, Hong Kong, Taiwan, Malaysia and Thailand. The company operates, franchises and licenses more than 8,700 stores in the U.S. and Canada.

The name 7-Eleven originated in 1946 when the stores were open from 7 a.m. to 11 p.m. Today, offering busy shoppers 24-hour convenience, seven days a week is the cornerstone of 7-Eleven's business. 7-Eleven focuses on meeting the needs of convenience-oriented guests by providing a broad selection of fresh, high-quality products and services at everyday fair prices, speedy transactions and a clean, friendly shopping environment. Each store's selection of about 2,500 different products and services is tailored to meet the needs and preferences of local guests.

# DEMOGRAPHICS - 2018



Nellis Small Arms Range

POPULATION

**151K+**

3 MILE RADIUS



AVERAGE HH INCOME

**\$76K+**

3 MILE RADIUS

Nellis Air Force Base

POPULATION

1 MILE	3 MILE	5 MILE
18,637	151,140	423,524

AVERAGE HH INCOME

1 MILE	3 MILE	5 MILE
\$73,043	\$76,873	\$77,514

# LAS VEGAS, NEVADA

## AREA OVERVIEW

Las Vegas is the most populous city in Nevada and the county seat of Clark County. Las Vegas is a major resort city, internationally renowned for gambling, shopping, and fine dining. The city bills itself as The Entertainment Capital of the World, and is famous for its consolidated casino-hotels and associated entertainment. A growing retirement and family city, Las Vegas is the 29th-most populous city in the United States, with an estimated population by the U.S. Census Bureau of 623,747 as of 2015. The 2015 population of the Las Vegas metropolitan area was 2,147,641.

Established in 1905, Las Vegas officially became a city in 1911. At the close of the 20th century, Las Vegas was the most populous American city founded in that century (a distinction held by Chicago in the 19th century). The city is one of the top three leading destinations in the United States for conventions, business, and meetings. In addition, the city's metropolitan area has more AAA Five Diamond hotels than any other city in the world, and is a global leader in the hospitality industry. Today, Las Vegas is one of the top tourist destinations in the world, with over 42 Million visitors in 2015.

**ECONOMY** The primary drivers of the Las Vegas economy are tourism, gaming, and conventions, which in turn feed the retail and restaurant industries. The major attractions in Las Vegas are the casinos and the hotels. Most of the hotel casinos are in the city's downtown area, which has been the focal point of the city's gaming industry since its early days.

Most major casinos are downtown on the Fremont Street Experience, The Stratosphere being the major exception. Fremont East, adjacent to the Fremont Street Experience, was granted variances to allow bars to be closer together, similar to the Gaslamp Quarter of San Diego, the goal being to attract a different demographic than the strip attracts.

The gambling and entertainment industry in Las Vegas is mostly focused in the Las Vegas Strip. The Strip is not actually located in city limits, but instead in the surrounding unincorporated communities of Paradise and Winchester. The largest and most notable casinos and buildings are located there. Gaming revenue collected on the Strip totaled \$6.3 Billion in 2015.



# LAS VEGAS, NEVADA

## AREA OVERVIEW

**CULTURE** The city is home to several museums including the Neon Museum home to many of the historical signs from the valley, The Las Vegas Museum of Organized Crime and Law Enforcement, the Las Vegas Natural History Museum, Lied Discovery Children’s Museum National Atomic Testing Museum, and the Old Las Vegas Mormon State Historic Park.

Las Vegas also has dozens of parks, including Las Vegas Springs Preserve, a recreational and educational facility, and Floyd Lamb Park at Tule Springs. The city operates 4 golf courses (Angel Park Golf Club, Desert Pines Golf Course, Durango Hills Golf Club and the Las Vegas Municipal Golf Course), 5 dog parks, 9 community centers, 8 senior centers and 20 sports facilities including 9 skate parks and 6 swimming pools.

**EDUCATION** Primary and secondary public education is provided by the Clark County School District, which is the fifth most populous school district in the nation (projected enrollment for the 2007–2008 school year was 314,000 students in grades K–12).

The College of Southern Nevada (the third largest community college in the United States by enrollment) is the main higher education facility in the city. Other institutions include the University of Nevada School of Medicine, with a campus in the city, and the for-profit private school Le Cordon Bleu College of Culinary Arts. Many educational opportunities exist around the city. These include University of Nevada, Las Vegas and Nevada State College run by the Nevada System of Higher Education, Desert Research Institute, The International Academy of Design & Technology Las Vegas, Touro University Nevada and the University of Southern Nevada.

- <http://www.lasvegas.com/>
- <https://www.vegas.com/>
- <http://www.lasvegasnevada.gov/>
- <http://www.lvcva.com/>
- <http://www.lvchamber.com/>
- [https://en.wikipedia.org/wiki/Las\\_Vegas](https://en.wikipedia.org/wiki/Las_Vegas)



LAS VEGAS, NV



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