



Property Summary



OFFERING SUMMARY

Sale Price: \$3,338,250

Cap Rate: 5.5%

NOI: \$183,604

Lot Size: 0.95 Acres

Year Built: 2003

Building Size: 12,283 SF

Zoning: P-D

Market: Eastern Contra Costa

Submarket: Deer Valley

Price / SF: \$271.78

PROPERTY OVERVIEW

2 tenant retail building anchored by Big 5 Sporting Goods.

Big 5 has operated at this location since 2004 and have shown their commitment to the location by early exercising 2-5 year options current lease expires 1/31/2029. They have 2 additional 5 year options. Rent increases 10% on 2/1/2024 and each option period thereafter.

Scrubs Etc. has 3% annual increases and one 5 year option at market rent.

PROPERTY HIGHLIGHTS

- 100% Leased
- Big 5 Early Extended Lease (Lease term to 1/31/2029)
- Triple Net Leases
- Walmart Supercenter Anchored Shopping Center

Property Description



LOCATION OVERVIEW

Located in the Williamson Ranch Plaza Shopping Center which is anchored by a Walmart Supercenter. Average Household Income of \$117,728 within a Three- Mile radius and 204,594 Residents Within a Five-Mile radius.

Complete Highlights

SALE HIGHLIGHTS

- 100% Leased
- Big 5 Early Extended Lease 10 + years remaining
- Triple Net Leases
- Walmart Supercenter Anchored Shopping Center







Additional Photos



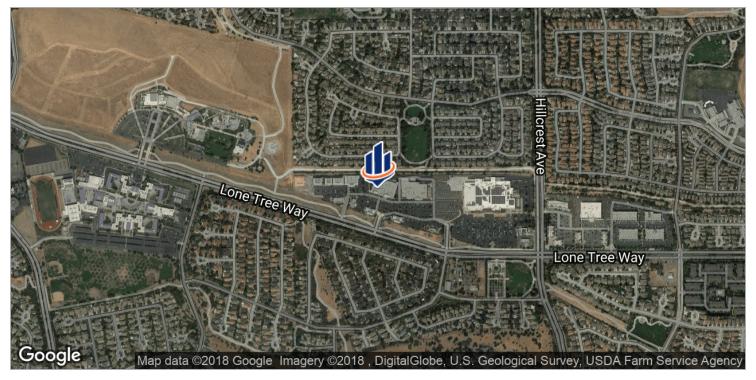


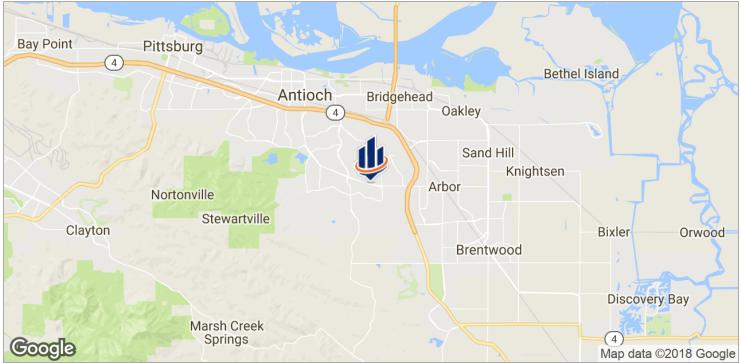






Location Maps





Aerial Map







Financial Summary

INVESTMENT OVERVIEW	
Price	\$3,338,250
Price per SF	\$271.78
CAP Rate	5.5%
Cash-on-Cash Return (yr 1)	4.12 %
Total Return (yr 1)	\$104,216
Debt Coverage Ratio	1.6
OPERATING DATA	
Gross Scheduled Income	\$183,604
Other Income	-
Total Scheduled Income	\$183,604
Vacancy Cost	\$0
Gross Income	\$183,604
Operating Expenses	-
Net Operating Income	\$183,604
Pre-Tax Cash Flow	\$68,775
FINANCING DATA	
Down Payment	\$1,668,250
Loan Amount	\$1,670,000
Debt Service	\$114,829
Debt Service Monthly	\$9,569
Principal Reduction (yr 1)	\$35,441

Income & Expenses

INCOME SUMMARY

\$183,604 **Gross Income**

EXPENSE SUMMARY

Gross Expenses

Net Operating Income \$183,604

Rent Roll

TENANT NAME	UNIT NUMBER	UNIT SIZE (SF)	LEASE START	LEASE END	LEASE START	ANNUAL RENT	% OF GLA	RECOVERY TYPE
Scrubs Etc	4857	2,283	3/1/2012	2/28/2022	Current	\$36,432	18.59	NNN
Big 5 Sporting Goods	4859	10,000	9/8/2003	1/31/2029	Current	\$147,172	81.41	NNN
Totals/Averages		12,283				\$183,604		\$0



Sale Comps





Subject Property

4859 Lone Tree Way, Antioch, CA 94531

 Sale Price:
 \$3,338,250
 Lot Size:
 0.95 Acres
 Year Built:
 2003

 Building SF:
 12,283 SF
 Price PSF:
 \$271.78
 CAP:
 5.50%

NOI: \$183,604



Big 5 Vallejo

3485 Sonoma Boulevard | Vallejo, CA 94590

Sale Price: \$2,100,000 Lot Size: 31,920 SF Year Built: 1987 Building SF: 10.000 SF Price PSF: \$210.00 CAP: 5.80% Closed: NOI: 02/17/2017 Occupancy: 100% \$121,800

Option exercised leased to 5/31/2022. Below market rent. 30 year operating history at this location.



Big 5 Victorville

14390 Bear Valley Road | Victorville, CA 92392

Sale Price: \$1,580,000 Lot Size: 55,757 SF Year Built: 1987 Building SF: 8.000 SF Price PSF: \$197.50 CAP: 4.93% Closed: 02/21/2017 Occupancy: 100% NOI: \$77.880

Absolute net leased to 5/1/2022. Below market rent.



Five year lease term.

Big 5 Santa Rosa

2503 Cleveland Avenue | Santa Rosa, CA 95403

 Sale Price:
 \$4,180,000
 Lot Size:
 39,204 SF
 Year Built:
 1969

 Building SF:
 15,000 SF
 Price PSF:
 \$278.67
 CAP:
 5.00%

 Occupancy:
 100%
 NOI:
 \$209,004

100% **NOI:** \$209,00

Sale Comps



Dollar Tree

51 Sand Creek Road | Brentwood, CA 94513

 Sale Price:
 \$3,997,818
 Lot Size:
 73,181 SF
 Year Built:
 1984

 Building SF:
 19,108 SF
 Price PSF:
 \$209.22
 CAP:
 5.50%

Occupancy: 100% **NOI:** \$219,880

In contract, Leased to 2027.



The Learning Experience

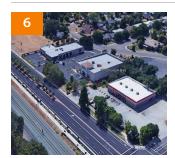
4831 Lone Tree Way | Antioch, CA 94531

 Sale Price:
 \$5,083,000
 Lot Size:
 54,450 SF
 Year Built:
 2018

 Building SF:
 10,000 SF
 Price PSF:
 \$508.30
 CAP:
 6.00%

Occupancy: 100% **NOI:** \$305,000

New 15-Year NNN Lease with Corporate Guaranty. 12% Rental Increases Every Five Years. Under construction, Q1 2018 delivery.



Big 5 Rancho Cordova

10755 Folsom Blvd. | Rancho Cordova, CA 95670

 Sale Price:
 \$3,160,000
 Lot Size:
 40,511 SF
 Year Built:
 2002

 Building SF:
 11,000 SF
 Price PSF:
 \$287.27
 CAP:
 5.75%

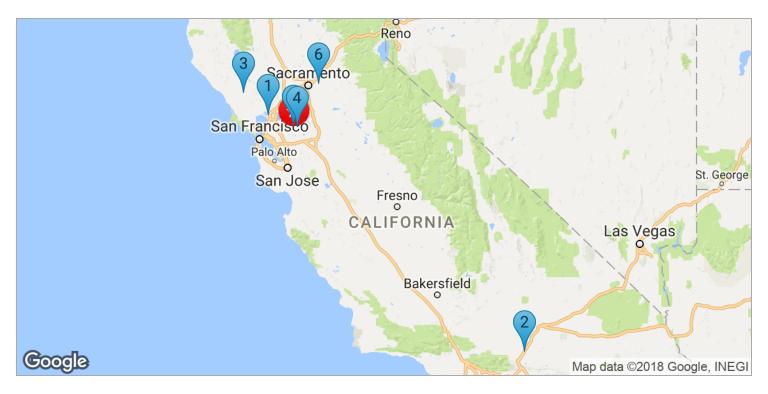
Occupancy: 100% **NOI:** \$181,682

Leased to 2/28/23. 3-5 year options.

Sale Comps Summary

_	SUBJECT PROPERTY	PRICE	BLDG SF	PRICE/SF	CAP	# OF UNITS	
	Big 5 Retail Center 4859 Lone Tree Way Antioch, CA 94531	\$3,338,250	12,283 SF	\$271.78	5.5%	2	
	SALE COMPS	PRICE	BLDG SF	PRICE/SF	CAP	# OF UNITS	CLOSE
	Big 5 Vallejo 3485 Sonoma Boulevard Vallejo, CA 94590	\$2,100,000	10,000 SF	\$210.00	5.8%	1	02/17/2017
2	Big 5 Victorville 14390 Bear Valley Road Victorville, CA 92392	\$1,580,000	8,000 SF	\$197.50	4.93%	1	02/21/2017
3	Big 5 Santa Rosa 2503 Cleveland Avenue Santa Rosa, CA 95403	\$4,180,000	15,000 SF	\$278.67	5.0%	1	On Market
4. DOLLAR TREE	Dollar Tree 51 Sand Creek Road Brentwood, CA 94513	\$3,997,818	19,108 SF	\$209.22	5.5%	1	On Market
5	The Learning Experience 4831 Lone Tree Way Antioch, CA 94531	\$5,083,000	10,000 SF	\$508.30	6.0%	1	On Market
6	Big 5 Rancho Cordova 10755 Folsom Blvd. Rancho Cordova, CA 95670	\$3,160,000	11,000 SF	\$287.27	5.75%	1	On Market
		PRICE	BLDG SF	PRICE/SF	CAP	# OF UNITS	CLOSE
	Totals/Averages	\$3,350,136	12,185 SF	\$274.94	5.5%	1	

Sale Comps Map





SUBJECT PROPERTY

4859 Lone Tree Way, Antioch, CA 94531



BIG 5 VALLEJO

3485 Sonoma Boulevard Vallejo, CA 94590



BIG 5 SANTA ROSA

2503 Cleveland Avenue Santa Rosa, CA 95403



THE LEARNING EXPERIENCE

4831 Lone Tree Way Antioch, CA 94531



BIG 5 VICTORVILLE

14390 Bear Valley Road Victorville, CA 92392



DOLLAR TREE

51 Sand Creek Road Brentwood, CA 94513



BIG 5 RANCHO CORDOVA

10755 Folsom Blvd. Rancho Cordova, CA 95670

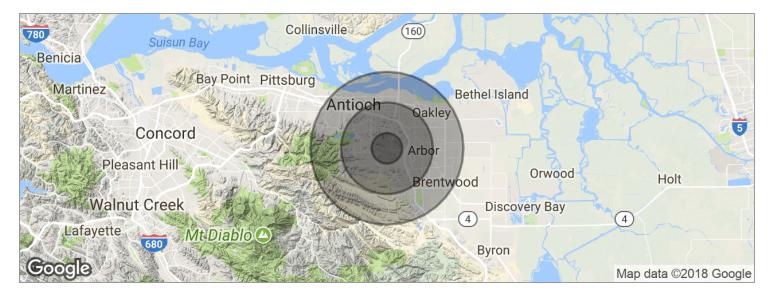


Demographics Report

	1 MILE	3 MILES	5 MILES
Total population	11,780	77,785	173,017
Median age	30.9	33.8	33.8
Median age (male)	27.1	32.0	32.3
Median age (female)	31.5	34.3	34.6
	1 MILE	3 MILES	5 MILES
Total households	1 MILE 3,245	3 MILES 22,683	5 MILES 52,901
Total households Total persons per HH			
	3,245	22,683	52,901

^{*} Demographic data derived from 2010 US Census

Demographics Map



POPULATION	1 MILE	3 MILES	5 MILES
Total population	11,780	77,785	173,017
Median age	30.9	33.8	33.8
Median age (male)	27.1	32.0	32.3
Median age (Female)	31.5	34.3	34.6
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
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Total households	3,245	22,683	52,901

^{*} Demographic data derived from 2010 US Census