



\$1.8M ARBY'S @ 6.50% CAP | ANNUAL RENT INCREASES



CORPORATE GUARANTY | **AVG HH INC \$98,000** NNN I

PROPERTY:

TENANT: Franchise Associates, Inc.

GUARANTOR: Arby's Restaurant

Group, Inc.

LOCATION: Lindstrom, MN

PRICE: \$1,822,843 CAP RATE: 6.50%

NOI: \$118,484.81

LEASE TERM

RMNG: Approx. 8 years

RENT INC .: 1.25% annual rent inc.

OPTIONS: Four 5-year BUILDING SIZE: 4,218 sq ft LOT SIZE: 3.67 Acres

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Approx. 8 years remaining on a NNN lease with 1.25% annual rent increases.

Lease is guaranteed by Arby's Restaurant Group, Inc. with more than 3.300 locations across the U.S. and a handful of other countries.

Ideally located and highly visible on Lake Boulevard, Highway 8, the main artery for local travel and those traveling from the Twin Cities to recreational areas and vacation homes.

1-mile average household income over \$98,000. Traffic counts average over 21,000 vehicles daily.

Lindstrom has a record \$80 million in development projects for 2018 including a 103-unit apartment building (just southeast of Arby's). Area properties include Napa Auto Parts, St. Croix Regional Medical Center, Lindstrom Thrifty White Pharmacy, and more.

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