

PIZZA HUT SINGLE TENANT NET LEASE

25 Pennsylvania Ave E, Warren, PA 16365 • Pizza Hut Single Tenant Net Lease





PIZZA HUT SINGLE TENANT NET LEASE: DETAILS

25 Pennsylvania Ave E, Warren, PA 16365 • Pizza Hut Single Tenant Net Lease

Benefits



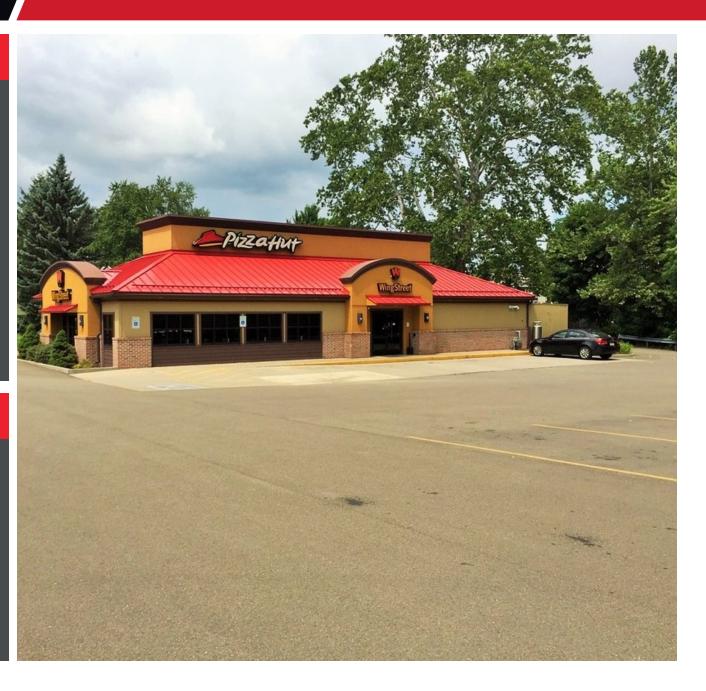
- Free-Standing Pizza Hut STNL / Sale Leaseback
- Corner location adjacent to Wendy's and Tim Horton's
- 10 year lease with four (4) five (5) year renewal options
- 2.5% rent bump in Year 6 and 5% rent bumps during each renewal period
- High volume store
- Ground up new construction completed in 2008
- Lease guaranteed by 27 unit operator

More Info



Chad Stine cstine@bennettwilliams.com

Bradley Rohrbaugh brohrbaugh@bennettwilliams.com



Bennett WILLIAMS

PIZZA HUT SINGLE TENANT NET LEASE: EXECUTIVE SUMMARY

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PROPERTY SUMMARY

Sale Price: \$1,600,000

Property Type: Retail

Cap Rate: 5.6%

NOI: \$90.000

Lot Size: 1.29 Acres

Building Size: 3,226 SF

Year Built: 2008

Zoning: Commercial

PROPERTY OVERVIEW

Free-Standing Pizza Hut STNL / Sale Leaseback For Sale. Lease guaranteed by 27 unit operator. 10 year Primary Term with four (4) five (5) year renewal options.

Years 1 - 5 \$90,000/year NNN Years 6 - 10 \$92,250/year NNN

Opt #1: Year 11 - 15 \$96,862.50/year NNN Opt #2: Year 16 - 20 \$101,705.63/year NNN Opt #3: Year 21 - 25 \$106,790.91/year NNN

PROPERTY HIGHLIGHTS

- Free-Standing Pizza Hut STNL / Sale Leaseback
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DEMOGRAPHICS

	5 Filles	7 Miles	TO Pilites
Total Households:	7,812	9,381	12,130
Total Population:	17,558	21,291	27,915
Average HH Income:	\$48,583	\$50,363	\$52,811

5 Miles

7 Miles

Information shown is purported to be from reliable sources. No representation is made to the accuracy thereof, and is submitted subject to errors, omissions, change in price, prior sale, withdrawal without notice, or other conditions.

10 Miles



PIZZA HUT SINGLE TENANT NET LEASE: DEMOGRAPHICS

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Demographics



Population

5 Miles	7 Miles	10 Miles
17,558	21,291	27,915

Daytime Population

5 Miles	7 Miles	10 Miles
14,360	16,235	18,214

Average Household Income

5 Miles	7 Miles	10 Miles
\$48,583	\$50,363	\$52,811

Number of Households

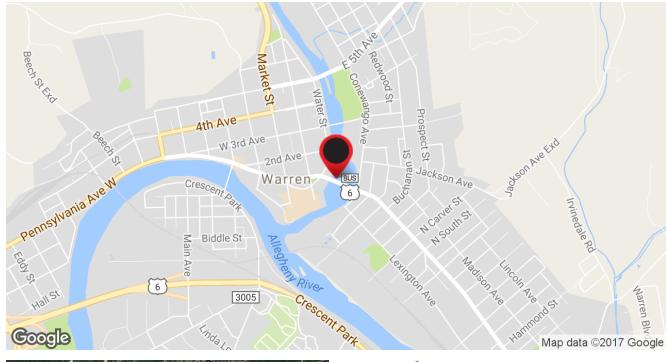
5 Miles	7 Miles	10 Miles
7,812	9,381	12,130

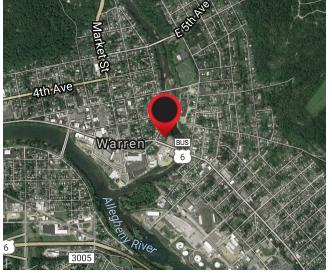
Traffic Counts



Pennsylvania Ave

14,000 CPD









PIZZA HUT SINGLE TENANT NET LEASE: MARKET OVERVIEW

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