# Marcus & Millichap

### **EXCLUSIVE NET-LEASED OFFERING**



130 S DALE MABRY HWY **TAMPA, FL 33609** 

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Price \$1,949,515 Net Operating Income \$107,223 Capitalization Rate 5.50% Price/SF \$1,624.60

Net Cash Flow 5.50% / \$107,223

Down Payment All Cash Cash on Cash Return 5.50% Rent/SF \$89.35 1,200 SF Gross Leasable Area 1982 Year Built/Renovated

Lot Size 0.31 acre(s)

#### LEASE SUMMARY

Jiffy Lube Tenant N/A Credit Rating

Lease Type Absolute Net

Six Five Year Options with **Options** 7.5% Rent Increases Every

Five Years



#### **EXCLUSIVELY LISTED BY:**

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JIFFY LUBE 130 S DALE MABRY HWY TAMPA, FL 33609

RENT SCHEDULE							
Annual Rent	Annual Rent/SF	Monthly Rent	Year	Percent Increase			
\$107,223	\$89.35	\$8,935	Current	N/A			
\$115,265	\$96.05	\$9,605\$	6-10	7.50%			



## **INVESTMENT HIGHLIGHTS**

- Sale-Leaseback with 10-Year Triple-Net Lease Term Upon Closing
- Florida Has No State Income Tax
- Atlantic Coast Enterprises Operates 62 Stores in 3 States, with 750 Employees
- Property May Qualify for 15-year Versus 39-Year Depreciation
- Approximately 0.75 Miles from Interstate-275 On/Off Ramps
- Average HHI Exceeds \$81,000 within 5 Miles

	DEMOGRAPHICS					
	1 Miles	3 Miles	5 Miles			
2017 Population	13,451	95,184	221,187			
2010 Population	12,173	87,762	204,947			
2017 Households	6,227	42,107	95,536			
2010 Households	5,646	38,563	88,263			
Average HH Income	\$91,190	\$95,834	\$81,616			