



FOR SALE | RETAIL

NNN DOLLAR GENERAL NY MILLS MN

115 N Boardman Ave , New York Mills, MN 56567



SALE OVERVIEW

SALE PRICE: \$1,308,976

CAP RATE: 6.7%

NOI: \$87,701

BUILDING SIZE: 9,100 SF

PROPERTY DESCRIPTION

The SVN Colvin Team and SVN Southland Commercial are pleased to present this Absolute Triple Net Dollar General in beautiful New York Mills, Minnesota. The base term runs through 9/30/30, plus renewals with 10% rent increases in each.

This great property can be combined with up to 10 other Minnesota locations to build an attractive portfolio or fill a larger 1031 exchange. We have a clean phase 1 report and an ALTA As-Built Survey, making this a safe selection for your 1031.

New York Mills, Minnesota is located approximately 77 miles southeast of Fargo and is an area known for great fishing, waterskiing, boating, cross country skiing and more. The Dollar General is located right around the corner from Lund Boats.

The SVN Colvin Team specializes in Dollar Generals and has sold over 400 of them. We can make your Dollar General acquisition process very easy.



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INVESTMENT OVERVIEW

Price	\$1,308,976
Price per SF	\$143.84
CAP Rate	6.7%
Cash-on-Cash Return (yr 1)	6.28 %
Total Return (yr 1)	\$41,521
Debt Coverage Ratio	1.31

NNN DOLLAR
GENERAL NY MILLS
MN

OPERATING DATA

Gross Scheduled Income	-
Other Income	-
Total Scheduled Income	-
Vacancy Cost	-
Gross Income	-
Operating Expenses	-
Net Operating Income	\$87,701
Pre-Tax Cash Flow	\$20,537

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FINANCING DATA

Down Payment	\$327,244
Loan Amount	\$981,732
Debt Service	\$67,164
Debt Service Monthly	\$5,597
Principal Reduction (yr 1)	\$20,984

(Based on a proposed new loan with 25% down, 4.75% interest 25 year Am. and 5 year fixed term)



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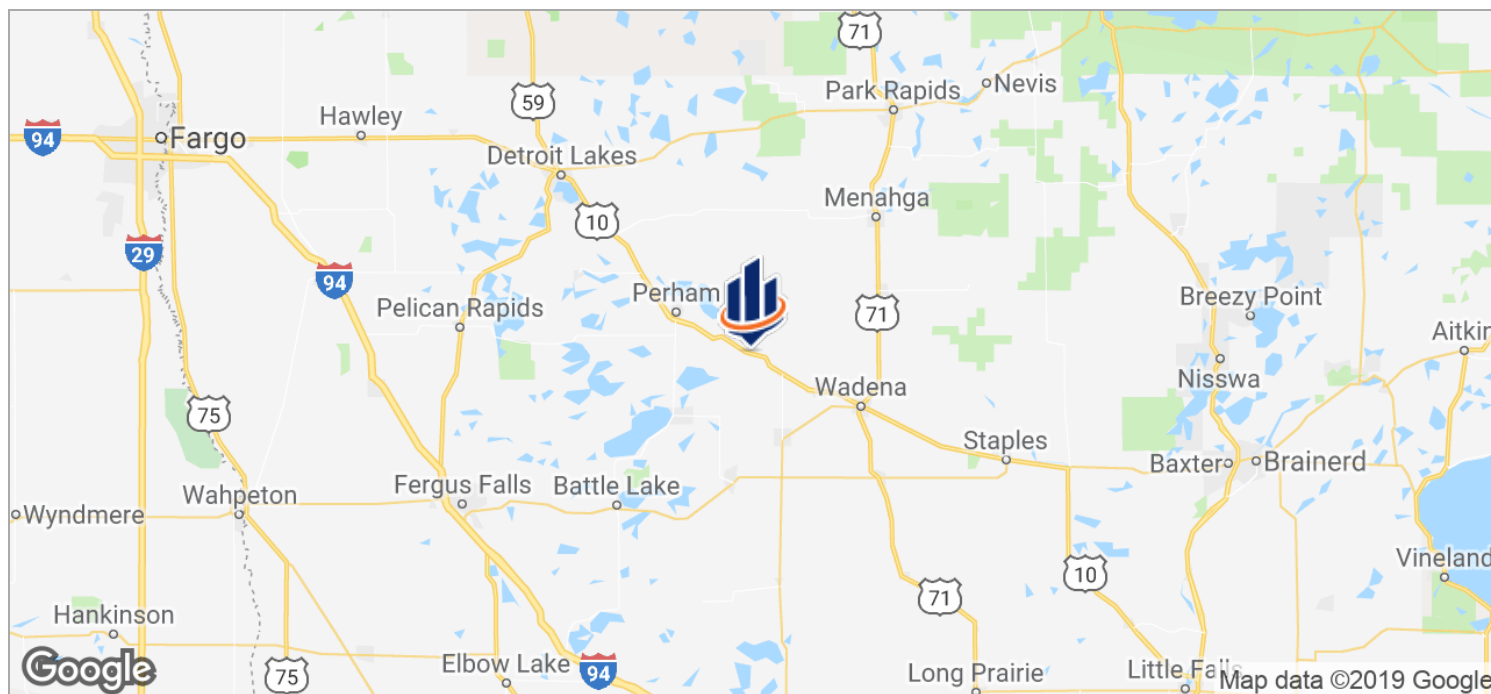
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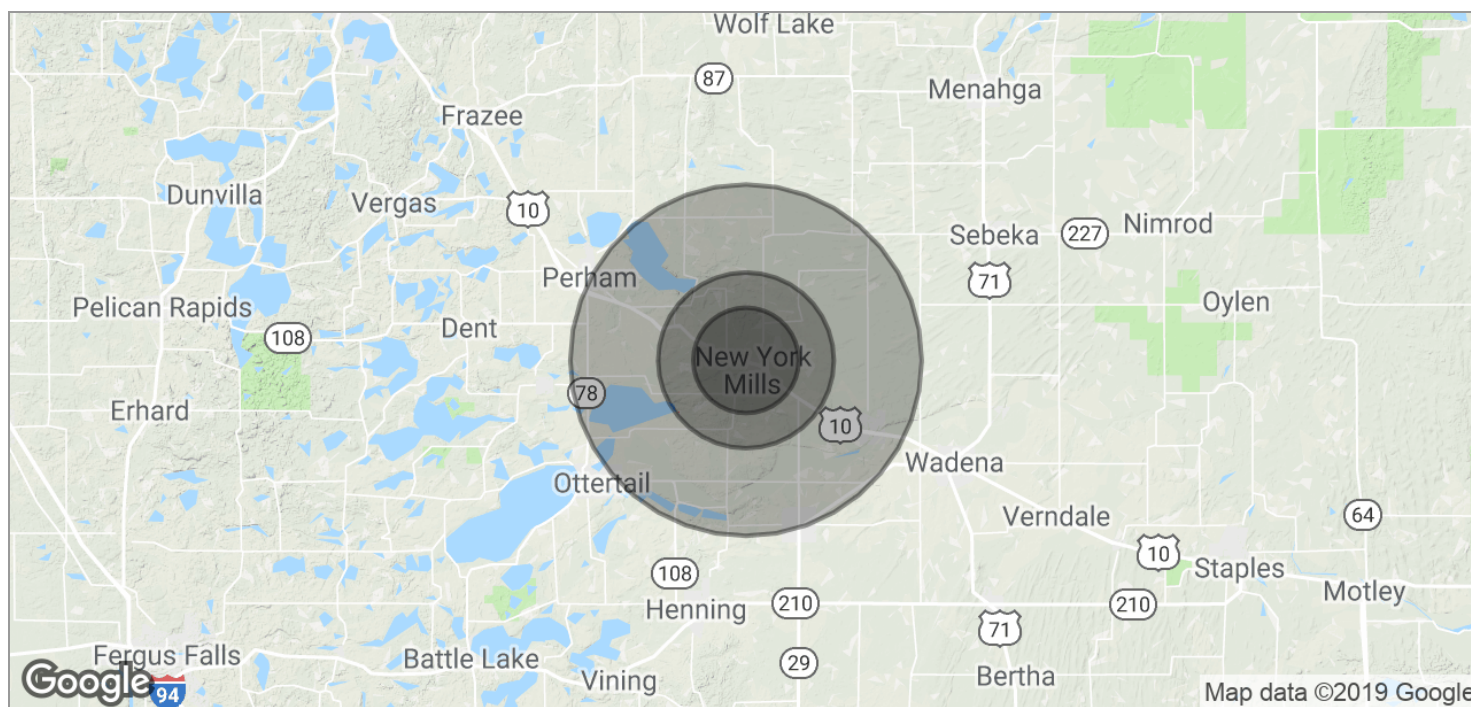
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POPULATION

	3 MILES	5 MILES	10 MILES
TOTAL POPULATION	815	2,365	8,683
MEDIAN AGE	44.8	44.2	44.4
MEDIAN AGE [MALE]	43.9	42.6	42.2
MEDIAN AGE [FEMALE]	45.4	45.2	45.8

HOUSEHOLDS & INCOME

	3 MILES	5 MILES	10 MILES
TOTAL HOUSEHOLDS	340	1,000	3,689
# OF PERSONS PER HH	2.4	2.4	2.4
AVERAGE HH INCOME	\$49,845	\$49,392	\$49,847
AVERAGE HOUSE VALUE	\$179,969	\$179,903	\$188,708



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“Dollar General, The Best Tenant In America!”

- Tenant Info:** Dollar General is listed as “DG” on the NASDAQ. Their solid credit rating qualifies them as “Investment Grade” allowing even the most conservative REITS and Trusts to purchase real estate leased to this tenant. DG is considered to be one of the best tenants in America by many landlords.
- The Company:** Dollar General is considered by financial analysts to be a very profitable, growing, customer-driven distributor of consumables, home products, apparel and seasonal products.
- Sales:** DG had sales for 2018 of over \$25.6 billion, up from \$23.4 billion in 2017. They earned an impressive pre-tax net income of over \$2 billion. DG has steadily increased sales each year since 1955.
- Growth:** Dollar General opened 900 new stores in 2018 and remodeled 1,050 stores. They plan to continue this growth in 2019 and open approx 975 new stores and remodel approx 1,000 existing stores. DG reported that they had 15,472 stores in 44 states as of 3-1-19.
- Real Estate:** Dollar General prefers to lease their standard 9,100 SF buildings, built for them in very visible and accessible locations in smaller towns. DG is willing to sign 15 year, absolute triple net leases on these new buildings. This allows the landlords to have a very desirable, maintenance free investment, the easiest type to finance.
- My Opinion:** I consider Dollar General to be the most landlord-friendly retailer in America. They treat their landlords like partners, instead of “the enemy”. They are very fair to work with and respond quickly to requests for estoppel letters, SND&A’s and insurance transfers. I like Dollar General’s Literacy Foundation that provides substantial grants to non-profits that support literacy, helping over 50,000 at-risk children learn to read.



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SOLD!

The SVN Colvin Team

DOLLAR GENERAL

Now Open!

Top Brands Bargain Prices!

WOW Savings!

Today's General Store

Over 400 Dollar Generals Sold!

SVN
COMMERCIAL REAL ESTATE ADVISORS

Cody Colvin Peter Colvin Chris Colvin



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Peter Colvin

Council Chair of Single Tenant Investments
SVN | Silveri Company



Peter and his sons Chris and Cody have built The SVN Colvin Team, a very strong national practice. They help people buy and sell quality single tenant investment real estate leased to strong tenants. They have sold over 400 Dollar General Properties.

Peter serves as the Chairperson of the National Single Tenant Council for SVN. He is consistently one of the "Top 10 Advisors in America" for the company. Peter has over 10 years of investment real estate experience and has completed nearly two billion dollars in transactions.

Peter specializes in 1031 Exchanges. He helps clients exchange their management intensive properties into safe, long term "mailbox" money passive investments. His SVN Teammates count on Peter and his sons to handle their clients' 1031 exchanges. Their website is www.svn.cd.com

Peter hosts The National Single Tenant Call, is a published author and has been a featured speaker at national conferences and events. Peter has won numerous local, regional, and national real estate awards.

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DISCLAIMER

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