



\$3.67M WALGREENS @ 6.25% CAP | ST. LOUIS MSA



ESTABLISHED LOCATION NEAR NEW ST. ELIZABETH'S HOSPITAL

TENANT: Walgreen Co. LOCATION: O'Fallon, IL

PRICE: \$3,678,400

CAP RATE: 6.25% NOI: \$229,900

LEASE TYPE: NN

LEASE TERM: 10 years
LEASE EXP. DATE: June 2028
BUILDING SIZE: 13,905 SQ FT

5-MILE POP.: 85,370

5-MILE AVE HH

INCOME: \$92,351

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Investment grade tenant has been at this location for 20 years, and recently renewed for 10 years.

Low rental rate in an established location near medical offices and the newly opened \$300 Million St. Elizabeth's Hospital and Health Center.

5-mile demographics: Population of 85,000+ and average HH income over \$92,000. O'Fallon is one of the fastest-growing communities in the Metropolitan St. Louis area.

Walgreens is the nation's #1 drugstore chain operating more than 8,100 mostly freestanding Walgreens stores in all 50 US states, the District of Columbia, the Virgin Islands, and Puerto Rico.

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