

# The Learning Experience

Mohegan Lake (NYC MSA), New York

\$3,707,587

Purchase Price

Cap Rate

7.25%







#### Premier, Northern NYC MSA Location

±45 Miles directly north of Midtown Manhattan in affluent local community



### Passive Investment Opportunity, with Aggressive Rental Increases

NNN Lease with 12.5% rental increases every 5 years in the Base Lease Term (next increase April-2020) and the greater of 15.0% or CPI at start of each renewal option



## Incredibly High Demand Location, with Full Capacity Enrollment & Active Waiting List

TLE is currently operating at full capacity, including full-time and part-time students, with a waitlist to get in



## High Barrier-to-Entry US Route 6, with Close Proximity to Local Traffic Drivers

Positioned with frontage on US Route 6, less than 1 mile to Cortlandt Town Center (750k+ SF | 50+ stores) and less than 3 miles to Jefferson Valley Mall (578k+ SF | 90+ Stores w/\$90M 2018 renovation)



## Best-in-Class Operator and Fastest Growing Child Care Concept in the United States

- 290+ Locations in 22 states (and growing)
- 35+ Centers opening annually
- \$227 million systemwide sales FY2017
- Double-digit annual growth for 15 years

#### **Exceptional Demographics & Affluent Local Market**



\$129,100+ Avg. Household Income (5-miles) \$119,100+ Avg. Household Income (1-mile)



\$422,400+ Median Home Value (5-miles) 91,770+ Population (5-miles)

