SINGLE TENANT NNN INVESTMENT

## WHITE OAK STATION

101 HWY 5 MOUNTAIN HOME, AR 72653





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PRICE \$1,156,125

CAP RATE



#### **INVESTMENT HIGHLIGHTS**

- 1.75% ANNUAL INCREASES
- BRAND NEW 20-YEAR NNN LEASE
- ESTABLISHED & RESPECTED REGIONAL BRAND | 60+ UNITS AND GROWING
- WHITE OAK STATION COMPANY | CORPORATE GUARANTEE



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#### TENANT OVERVIEW

White Oak Station Overview



#### **LEASE ABSTRACT**

| Property Subtype             | Convenience Store                         |
|------------------------------|---|
| Rent Increases               | 1.75% ANN INC                             |
| Guarantor                    | Corporate Guarantee                       |
| Lease Type                   | Absolute Net                              |
| Landlord Responsibilities    | None                                      |
| Tenant Responsibilities      | All Expenses including Roof and Structure |
| Right of First Refusal/Offer | No  |
| LEASE TERM                   |   |
| Lease Commencement           | Close of Escrow                           |
| Remaining Lease Term         | 20 Years                                  |
| Renewal Options              | Four   5-year                             |
| Base Rent                    | \$73,992                                  |
| Asking Price                 | \$1,156,125                               |
| Cap Rate                     | 6.40%                                     |

#### **PROPERTY SUMMARY**

| Tenant              | White Oak Station LCC                  |  |  |
|---------------------|--|--|--|
| Property Address    | 101 Hwy 5 N<br>Mountain Home, AR 72653 |  |  |
| Year Built          | 1993 - Renovated 2007                  |  |  |
| Gross Leasable Area | 1,980 SF                               |  |  |
| Lot Size            | 1.1 AC                                 |  |  |
| Ownership           | Fee Simple                             |  |  |

#### **SITE INFORMATION**

This site resides at the point of two main intersecting Interstates: Arkansas 5 North and Hwy 62 E. Also, strategically located at the point where S Main St turns into Arkansas 5 North - with an Annual Daily count out 7,700 vehicles per day.

#### **ANNUAL INCOME**

|                            | YEARS        | ANNUAL RENT |
|----------------------------|--------------|-------------|
| Primary Term Rent Schedule | YEAR 1-COE   | \$73,992    |
|                            | 1ST INCREASE | \$75,287    |
|                            | 2ND INCREASE | \$76,605    |
|                            | 3RD INCREASE | \$77,945    |
|                            | 4TH INCREASE | \$79,309    |

#### TRAFFIC COUNTS

| Arkansas 5 North | 7,700 AADT |
|------------------|------------|
|                  |            |

#### **INTERSECTION MAP**



#### **MARKET AREA MAP**

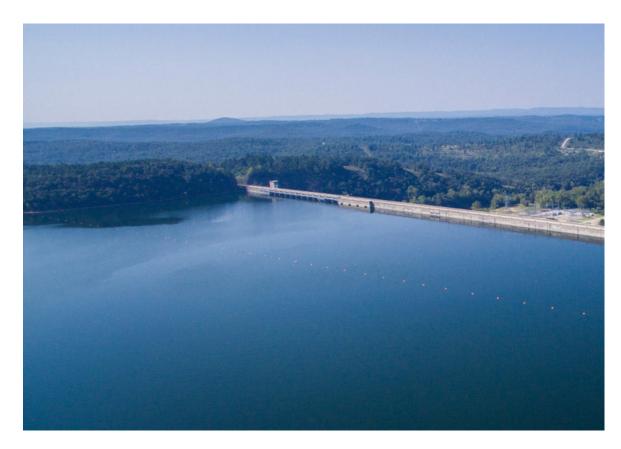


#### **AREA OVERVIEW**

#### Mountain Home Overview

Mountain Home is a city in, and the county seat of, Baxter County, Arkansas, United States, in the southern Ozark Mountains near the northern state border with Missouri. Mountain Home is located in northern Arkansas. It is the center of the Twin Lakes area, with Norfork Lake 15 minutes to the east and Bull Shoals Lake 20 minutes to the northwest. It is located within the Ozarks mountain range, in the Salem Plateau region.

The city is located within 15 to 20 minutes of three rivers: the Buffalo National River, the White River and the North Fork River, which features the world-renowned Norfork Tailwater. These make the Mountain Home area one of the nation's top freshwater fishing destinations. Some creeks in the area with fishing access are Fall Creek, Dodd Creek, and Hicks Creek, with Fall Creek being the largest.





#### **DEMOGRAPHIC SNAPSHOT**

| POPULATION                      |         |         |         |
|---------------------------------|---------|---------|---------|
|                                 | 1 miles | 3 miles | 5 miles |
| 2000 Census Total Population    | 4,784   | 15,425  | 20,097  |
| 2010 Census Total Population    | 5,229   | 16,907  | 21,976  |
| 2017 Estimated Total Population | 5,215   | 16,890  | 22,015  |
| 2022 Projected Total Population | 5,228   | 16,934  | 22,112  |

| HOUSEHOLDS                            |         |         |         |
|---------------------------------------|---------|---------|---------|
|                                       | 1 miles | 3 miles | 5 miles |
| 2000 Census Total Households          | 2,219   | 7,046   | 9,066   |
| 2010 Census Total Households          | 2,411   | 7,780   | 10,011  |
| 2017 Estimated Total Households       | 2,381   | 7,710   | 9,950   |
| 2022 Projected Total Households       | 2,377   | 7,710   | 9,966   |
| 2000-2010 Census Households Growth    | 10.4%   | 10.4%   | 8.7%    |
| 2017-2022 Projected Households Growth | 0.2%    | 0.0%    | -0.2%   |
| 2017 Estimated Average Household Size | 2.1     | 2.1     | 2.2     |

| ESTIMATED HOUSEHOLD INCOME              |          |          |          |
|---|----------|----------|----------|
|   | 1 miles  | 3 miles  | 5 miles  |
| 2017 Estimated Median Household Income  | \$28,480 | \$33,875 | \$34,495 |
| 2017 Estimated Average Household Income | \$45,471 | \$51,813 | \$51,990 |
| 2017 Estimated Per Capita Income        | \$21,384 | \$23,940 | \$23,911 |

# TRAFFIC COUNTS Vehicles Per Day Arkansas 5 N 7,700 AADT



### White Oak Station Overview





White Oak Station convenience stores have proudly served small towns and residential areas of cities in the Ozark Mountain region, Florida and Texas for nearly 30 years. The company has always been and will remain 100% dedicated to the communities and customers by supporting local businesses, schools, youth leagues, community functions, and charities. Each store is unique as a result of being set up for the needs of their surrounding area. The dedication and loyalty to and from our customers and the communities we are in ensures that White Oak Station convenience stores will be a part of the Ozarks forever.

**Tenant Name** White Oak Station

Headquarters Dallas, TX

Number of Locations

**Year Founded** 1983

Website www.whiteoakstation.com

- White Oak Station continues to expand the number of White Oak Gas Stations and convenience stores to many states across the USA
- Offers the lowest prices and delivery of convenience stores supplies as a wholesaler
- Committed to providing customers with fast, friendly, professional services and quality products in a clean, environmentally safe setting

