INVESTMENT PROPERTY FOR SALE - Dollar Tree & O'Reilly Auto Parts

SOUTH PARK PLAZA

659 South Park Drive Broken Bow, OK 74728

Land Run Commercial Real Estate Advisors



OFFERING SUMMARY

Sale Price: \$1,600,000 Cap Rate: 7.4% NOI: \$118,397 Lot Size: + 3.5 Acres 1976 Year Built: Building Size: 15,299 SF Renovated: 2013 Commercial Zoning:

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Anna Russell 405-626-0191 ARUSSELL@LRCRE.COM



PROPERTY OVERVIEW

Great opportunity to purchase property with national retailers, Dollar Tree and O'Reilly Auto Parts, in a Walmart shadow center. Currently the property is part of a larger shopping center. Seller is willing to sell the entire shopping center at \$2.5MM (for more information on the shopping center, contact listing agent below) or parcel off the Dollar Tree & O'Reilly suites for \$1.6MM. Property is located along State Highway 259 with great visibility.

PROPERTY HIGHLIGHTS

On the east side of South Park Drive aka Highway 259/70 next to Walmart. Cross access with Walmart. Just south of downtown Broken Bow.

Located at the foothills of the Kiamichi Mountains in the southeast corner of Oklahoma & is the center of a multiple town trade area. Significant recreational tourism from Broken Bow Lake & Beavers Bend State Park. Over 100 lodging & camping facilities available. Broken Bow Lake, recently named one of the greatest bass fisheries in America by FLW Outdoors magazine, has 180 miles of shoreline and is one of Oklahoma's largest and most scenic lakes.

Over 1 Million visitors annually (http://www.ktbs.com/story/28766371/tourism-industry-on-the-rise-in-mccurtain-county)

Located inside Choctaw Nation

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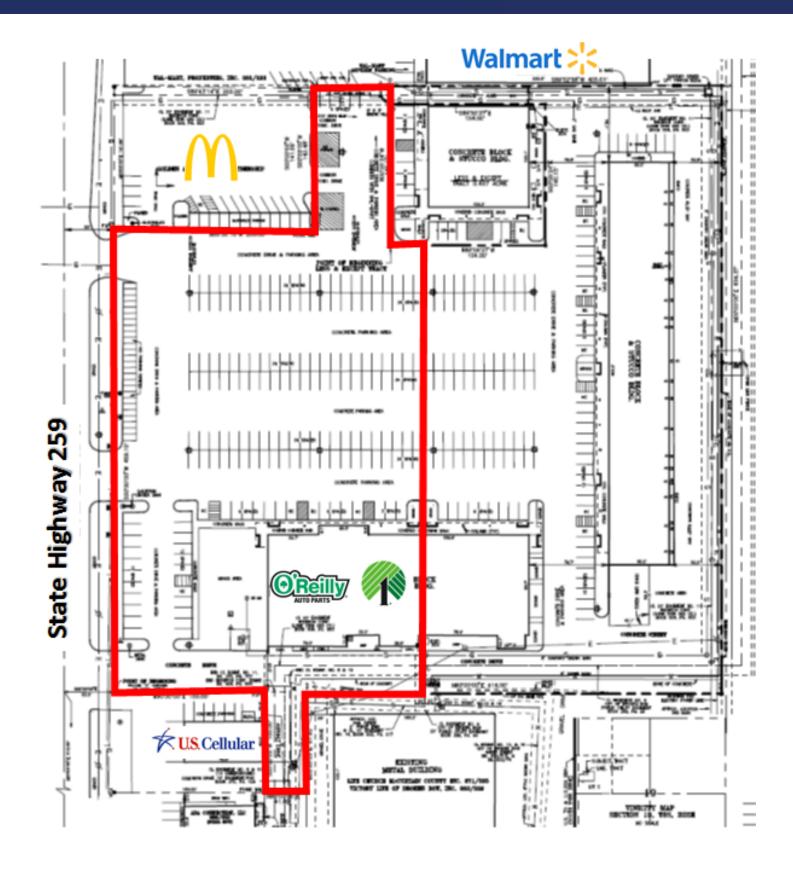
To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.

Photos





Property Information - Survey

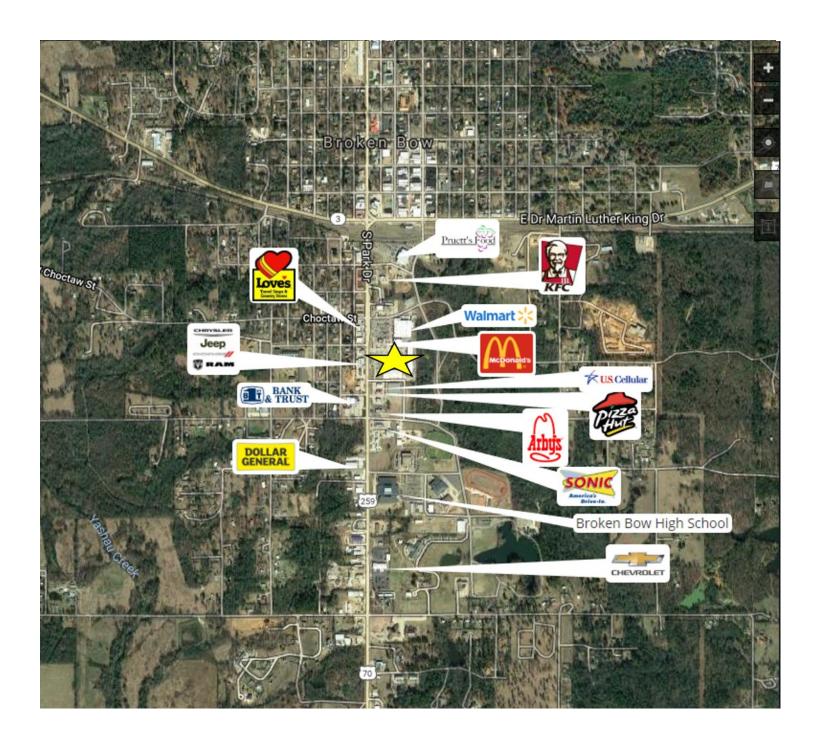


Rent Roll

| Suite | Tenant | SF | % of Total SF | \$ P.S.F | Annual Rent | Annual NNN Reimb. | Lease Date | Lease End | Option Periods | Rent Escalation (monthly) |
|-------------|---------------------|--------|------------------|----------|---------------|----------------------|------------|------------|---------------------|---|
| 659A | O'Reilly Auto Parts | 7,235 | 47.29% | \$ 7.69 | \$ 55,620.00 | \$9,828.36 | 12/15/2012 | 11/30/2028 | 4 - 5 yr periods | 12/1/18-11/30/23: \$4,635.00 12/1/23-11/30/28: \$4,913.10 Opt. Per. 1: 12/1/28-11/30/33 \$5,207.88 Opt. Per. 2: 12/1/33-11/30/38: \$5,520.35 Opt. Per. 3: 12/1/38-11/30/43: \$5,851.58 Opt. Per. 4: 12/1/43-11/30/48: \$6,202.67 |
| 661 | Dollar Tree | 8,064 | 52.71% | \$ 8.00 | \$ 64,512.00 | \$10,892.52 | 7/28/2016 | 6/30/2022 | 4 - 5 yr periods | Opt. Per. 1: 7/1/22-6/30/27: \$5,712 Opt. Per. 2: 7/1/27-6/30/32: \$6,048 Opt. Per. 3: 7/1/32-6/30/37: \$6,384 Opt. Per. 4: 7/1/37-6/30/42: \$6,720 |
| Parking Lot | Fireworks Stand | | | | \$ 1,500.00 | | 6/9/2014 | 7/10/2014 | | renews annually |
| | Totals | 15,299 | 100.00% | | \$ 121,632.00 | \$20,720.88 | | | | |



Retailer Map

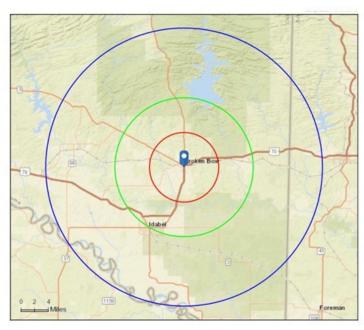


Location Maps





Demographics Map



| 2017 Summary | 5 miles | 10 miles | 20 miles |
|--|----------------|-----------------|------------------|
| Total Population | 7,646 | 15,208 | 29,006 |
| Households (HH) | 2,954 | 5,828 | 11,281 |
| Median Age | 37.7 | 38 | 38.3 |
| Average HH Income | \$51,301.00 | \$51,242.00 | \$51,707.00 |
| Median HH Income | \$36,518.00 | \$36,308.00 | \$35,950.00 |
| | | | |
| Projected 2022 Summary | | | |
| | 7,799 | 15,500 | 29,616 |
| Total Population | | 15,500 5,880 | 29,616 11,401 |
| Total Population Households (HH) | 7,799 | | 33.55 |
| Projected 2022 Summary Total Population Households (HH) Median Age Average HH Income | 7,799 2,983 | 5,880 | 11,401 |